

BEDFORD METALS CORP.
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NEWS RELEASE

BEDFORD METALS PROVIDES UPDATE ON FORWARD SHARE SPLIT

December 28, 2023 – Vancouver, British Columbia – Bedford Metals Corp. (the “**Company**”) (TSXV: BFM). As previously announced, the Company is undertaking a forward share split (the “**Share Split**”) in which 1.2 additional common shares will be issued for every one common share currently outstanding. Following completion of the Share Split, each holder of one common share of the Company will hold 2.2 common shares.

The Company is conducting the Share Split using the “push-out” method. As a result, shareholders of record as of the close of business on January 4, 2024 will receive from Odyssey Trust Company, the transfer agent and register for the Company, 1.2 additional common shares for every one common share held. Trading in the common shares of the Company is expected to commence on a post-Share Split basis on the TSX Venture Exchange at the open of markets on January 3, 2024.

In connection with the Share Split, the Company has elected to revise the exercise price of a series of 387,000 incentive stock options (the “**Options**”) previously granted by the Company on August 2, 2023. The Options will now be exercisable at a pre-Share Split price of \$0.11 until August 2, 2028.

For further information concerning the Share Split, readers are encouraged to review the news release issued by the Company on December 27, 2023.

For further information, contact Peter Born at info@bedfordmetalscorp.com or 604.622.1199 or visit the Company’s website at www.bedfordmetalscorp.com.

On behalf of the Board,

Bedford Metals Corp.

Peter Born, Director

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