

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Domestic Metals Corp. (the “**Company**”)
1570 – 200 Burrard Street
Vancouver, BC V6C 3L6

Item 2 Date of Material Change

November 12, 2025

Item 3 News Release

News releases dated October 30 and November 12, 2025 were disseminated through Globe Newswire and filed on SEDAR+ with the applicable securities commissions.

Item 4 Summary of Material Change

On October 30, 2025, the Company announced closing of a second tranche of the List Issuer Financing Exemption Offering (the “**Offering**”) issuing an aggregate 7,082,856 units of the Company (“**Units**”) at a price of \$0.28 per Unit for gross proceeds of \$1,983,199.68.

On November 12, 2025, the Company announced closing of a third and final tranche of the Offering issuing an additional 2,372,137 Units at a price of \$0.28 per Unit for gross proceeds of \$664,198.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On October 30, 2025, the Company announced closing of a second tranche of the Offering issuing an aggregate 7,082,856 Units at a price of \$0.28 per Unit for gross proceeds of \$1,983,199.68. Each Unit consists of one common share of the Company (a “**Share**”) and one common share purchase warrant (a “**Warrant**”). Each Warrant entitles the holder to acquire one additional Share for a period of three years from the date of issuance at a price of \$0.40 per Share. The expiry of the Warrants may be accelerated if the closing price of the Shares on the TSX Venture Exchange (“**TSXV**”) is equal to or greater than \$0.65 for a minimum of twenty consecutive trading days and a notice of acceleration is provided in accordance with the terms of the Warrants. No finder’s fees are payable pursuant to the second tranche closing.

On November 12, 2025, the Company announced closing of a third and final tranche of the Offering issuing an additional 2,372,137 Units at a price of \$0.28 per Unit for gross proceeds of \$664,198. Each Unit consists of one Share and Warrant.

The total aggregate issuance under the Offering was 14,150,708 units for aggregate gross proceeds of \$3,962,198.

As part of the Offering, 1,912,747 Units were issued to a director of the Company, which constituted a “related party transaction” as such term is defined under Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* (“**MI 61-101**”). The Company is relying on the exemptions from the formal valuation and minority approval requirements under MI 61-101, pursuant to sections 5.5(a) and 5.7(1)(a) of MI 61-101, as the fair market value of the transaction, insofar as it involves interested parties, is not more than the 25% of the Company’s market capitalization. The board of directors of the Company approved

the Offering with the related party abstaining from the approval of the issue of the Units to him. The Company did not file a material change report 21 days prior to completion of the related party transaction, which is consistent with market practice and the Company deems reasonable in the circumstances.

Finder's fees in the final tranche were paid to Leede Financial Inc. as to \$3,335.14 cash and 13,896 non-transferable broker warrants.

The net proceeds from the Offering are intended for general working capital and exploration and development costs.

5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

Not applicable

Item 8 Executive Officer

Patricio Varas, Chairman and CEO; Phone: (604) 831-9306

Item 9 Date of Report

November 21, 2025

Cautionary Note Regarding Forward-Looking Statements

This material change report contains certain statements that may be deemed "forward-looking statements". Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Forward-looking statements may include, without limitation, statements relating to the Offering. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, are subject to risks and uncertainties, and actual results or realities may differ materially from those in the forward-looking statements. Such material risks and uncertainties include, but are not limited to: competition within the industry; actual results of current exploration activities; environmental risks; changes in project parameters as plans continue to be refined; future price of commodities; failure of equipment or processes to operate as anticipated; accidents, and other risks of the mining industry; delays in obtaining approvals or financing; risks related to indebtedness and the service of such indebtedness; as well as those factors, risks and uncertainties identified and reported in the Company's public filings under the Company's SEDAR+ profile at www.sedarplus.ca. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are made as of the date hereof and, accordingly, are subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.