

**Form 51-102F3
Material Change Report**

1. Name and Address of Company

Marquee Energy Ltd.
Suite 1700, 500 - 4th Avenue S.W.
Calgary, Alberta, T3P 2V6

2. Date of Material Change

December 1, 2017

3. News Release

December 1, 2017 via Cision

4. Summary of Material Change

Marquee Energy Ltd. ("Marquee" or the "Company") (TSXV: "MQX") announced that its lender has completed their semi-annual review of the Company's credit facility. As part of such review, the credit facility remains at \$12 million, however draws are capped at \$8.5 million with special approval required to access the remaining \$3.5 million. The Company's credit facility remains undrawn at December 1, 2017 except for letters of credit of \$0.7 million.

5.1 Full Description of Material Change

Marquee Energy Ltd. ("Marquee" or the "Company") (TSXV: "MQX") announced that its lender has completed their semi-annual review of the Company's credit facility. As part of such review, the credit facility remains at \$12 million, however draws are capped at \$8.5 million with special approval required to access the remaining \$3.5 million. The Company's credit facility remains undrawn at December 1, 2017 except for letters of credit of \$0.7 million.

5.2 Disclosure for Restructuring Transactions

N/A

6. Reliance of subsection 7.1(2) of National Instrument 51-102

N/A

7. Omitted Information

N/A

8. Executive Officer

Dr. William J.F. Roach
Interim Chief Executive Officer and Interim Executive Chairman
Telephone: (403) 817-0966
Email: WRoach@marquee-energy.com

9. Date of Report

December 5, 2017