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**CUSPIS CAPITAL II LTD.
REPORTS THIRD QUARTER OF FISCAL 2021 RESULTS**

TORONTO (May 27, 2021) – Cuspis Capital II Ltd. (TSXV: CCII.P) (“**Cuspis-II**” or the “**Company**”) today released its financial results for the three and nine months ended March 31, 2021.

For detailed information on the financial results of Cuspis-II, please review the Company’s unaudited condensed interim financial statements and management’s discussion and analysis of financial condition and results of operations for the three and nine months ended March 31, 2021, which are available on www.sedar.com.

The Company’s cash position as at March 31, 2021 was \$1,726,900. Cuspis-II continues to pursue and evaluate opportunities to achieve its objective of completing a “Qualifying Transaction” as defined in the TSX Venture Exchange Inc. (the “Exchange”) Policy 2.4.

We seek Safe Harbor.

About Cuspis-II

Cuspis-II is a Capital Pool Company (“CPC”) which began trading on the Exchange on December 11, 2020. It has not commenced commercial operations and has no assets other than cash. The Company will not carry on any business other than the identification and evaluation of assets or businesses with a view to completing a proposed Qualifying Transaction within 24 months of share trade commencement, except as specifically contemplated in the CPC policies of the Exchange.

Forward-Looking Statements

Certain information in this press release may contain forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements unless and until required by securities laws applicable to the Company. Additional information identifying risks and uncertainties is contained in filings by the Company with Canadian securities regulators, which filings are available under the Company’s profile at www.sedar.com.

Neither the Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

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