

MARQUEE ENERGY LTD.

Annual General and Special Meeting of Shareholders and Special Meeting of Optionholders

NOTICE AND ACCESS NOTIFICATION TO SHAREHOLDERS

MEETING DATE, TIME & LOCATION:

Date: November 19, 2018
Time: 10:00 a.m. (Calgary time)
Place: Suite 1000, 250 -2nd Street S.W., Calgary, Alberta, T2P 0C1

You are receiving this notification because Marquee Energy Ltd. (the "**Corporation**") will be using the notice and access model ("**N&A**") for the delivery of meeting materials to our shareholders in respect of our upcoming annual general and special meeting to be held on November 19, 2018 (the "**Meeting**"). Under N&A, shareholders still receive a proxy or voting instruction form ("**VIF**") enabling them to vote at the Meeting by proxy. However, instead of a paper copy of the full Information Circular – Proxy Statement ("**Information Circular**"), shareholders receive this notification which provides guidelines on how to access the Information Circular electronically. Adopting N&A to deliver materials is more environmentally friendly as it reduces paper use and also lowers the Corporation's costs for printing and mailing.

– Matters to be Voted on at the Meeting –

The resolutions to be voted on at the Meeting are listed below, along with the section name in the Information Circular where further detail regarding the matter is provided. **Shareholders are reminded to review the Information Circular carefully before voting as it has been prepared to help you make an informed decision.**

- A. to consider pursuant to an interim order (the "**Interim Order**") of the Court of Queen's Bench of Alberta dated October 17, 2018 and, if deemed advisable, approve, with or without amendment, a special resolution (the "**Arrangement Resolution**") approving a plan of arrangement (the "**Arrangement**") involving Marquee, Marquee Shareholders, Marquee Optionholders and Prairie Provident Resources Inc. ("**PPR**") pursuant to Section 193 of the *Business Corporations Act* (Alberta) (the "**ABCA**") and related matters, the full text of which resolution is set forth in **Appendix A** to the accompanying management information circular (the "**Information Circular**");
- B. to receive and consider the audited financial statements of Marquee for the financial year ended December 31, 2017 and the report of the auditor thereon and the unaudited financial statements of the Corporation for the interim period ended June 30, 2018;
- C. to fix the number of directors of Marquee to be elected at the Marquee Meeting at six (6);
- D. to elect six (6) directors of Marquee for the ensuing year;
- E. to appoint the auditor of Marquee for the ensuing year and to authorize the directors to fix the auditor's remuneration; and
- F. to consider, and if thought fit, approve, adopt and ratify, with or without modification, the ordinary resolution, as more particularly set forth in the accompanying Information Circular relating to the approval of the stock option plan of Marquee;

SECURITYHOLDERS ARE REMINDED TO **REVIEW** THE INFORMATION CIRCULAR **PRIOR** TO VOTING.

The Corporation has elected to use a procedure known as 'stratification' in relation to its use of N&A. Stratification is the process of including a paper copy of the Information Circular in the notice package that is sent to certain shareholders and optionholders. In relation to the Meeting, the Corporation has determined that registered shareholders and those beneficial shareholders with existing instructions on their account to receive paper material and optionholders will receive a paper copy of the Notice of Meeting, the Information Circular and a form of proxy or VIF (as applicable), whereas other beneficial shareholders will receive this N&A notification plus a VIF.

– How to Access the Meeting Materials –

How to View Online: You may access the Meeting materials (Information Circular and related materials) as follows:

Website: www.meetingdocuments.com/ASTca/mqx

or

SEDAR profile: www.sedar.com

How to Receive a Paper Copy: If you would like to receive a paper copy of the Meeting materials by mail, you may call toll free at 1-888-433-6443 or outside of Canada and U.S. at 416-682-3801 or email at fulfilment@astfinancial.com (there is no charge to you for requesting a paper copy).

If you do request a paper copy of the Meeting materials, please note that another VIF will **not** be sent; **please retain the enclosed VIF for voting purposes.**

– How to Vote Your Shares –

Beneficial shareholders may vote or appoint a proxy using the accompanying VIF at least one business day in advance of the proxy deposit deadline noted on the VIF. You should carefully follow the instructions of your intermediary, including those regarding when and where the VIF is to be delivered.