

Braveheart Resources Inc. to Extend Expiry Date of Outstanding Warrants

Calgary, Alberta--(Newsfile Corp. - December 30, 2019) - Braveheart Resources Inc. (TSXV: BHT) ("**Braveheart**" or the "**Company**") announces that subject to TSX Venture Exchange ("**TSXV**") acceptance, it intends to extend the expiry date of a series of previously issued common share purchase warrants by six months. The Company proposes to extend an aggregate of 25,994,880 unexercised warrants (the "**Warrants**") issued on January 20, 2019 as part of a plan of arrangement, having an original expiry date of January 20, 2020. Each Warrant entitles the holder to purchase one common share of the Company at a price of Cdn\$0.15 per share. The Company has applied to the TSXV to extend the expiry date of the Warrants to July 20, 2020. There are no other proposed changes to the terms of the Warrants.

About Braveheart Resources Inc.

Braveheart is a Canadian based junior mining company focused on building shareholder value through exploration and development in the favourable and proven mining jurisdictions of the East and West Kootenays of British Columbia. Braveheart's main asset is the newly acquired Bull River Mine, an advanced stage copper, gold and silver property. The property is fully developed with 21,000 metres of underground developments in terms of ramps, raises and drifting on mineralized structures on seven levels. The surface infrastructure includes a 750 tonne per day conventional mill with adjoining crushing facilities as well as offices and mine maintenance facilities. The property is connected to grid power and there is year-round access to the site by paved and all-weather roads.

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Caution Regarding Forward-Looking Information

This news release includes certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements about strategic plans, future work programs and objectives and expected results from such work programs. Forward-looking information necessarily involve known and unknown risks, including, without limitation, risks associated with general economic conditions; inability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favourable terms; and other risks.

Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information and the risks identified in the Company's continuous disclosure record. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this news release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this new release.



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