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January 30, 2026

**TO:** ONTARIO SECURITIES COMMISSION

**AND TO:** ALBERTA SECURITIES COMMISSION  
FINANCIAL AND CONSUMER AFFAIRS AUTHORITY OF SASKATCHEWAN  
MANITOBA SECURITIES COMMISSION  
BRITISH COLUMBIA SECURITIES COMMISSION  
FINANCIAL AND CONSUMER SERVICES COMMISSION (NEW BRUNSWICK)  
NOVA SCOTIA SECURITIES COMMISSION  
OFFICE OF THE SUPERINTENDENT OF SECURITIES (PRINCE EDWARD ISLAND)  
OFFICE OF THE SUPERINTENDENT OF SECURITIES (NEWFOUNDLAND AND LABRADOR)

**AND TO:** GEMDALE GOLD INC. (THE “CORPORATION”)

**RE:** CONSENT OF QUALIFIED PERSON

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I, Hannu V. Makkonen, EurGeol, a qualified person as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*, hereby state that:

1. I am the author of the report prepared for the Corporation titled “NI 43-101 Technical Report on the Pontio Project, Central Ostrobothnia, Finland” dated September 30, 2025, with an effective date September 30, 2025 (the “**Technical Report**”);
2. I hereby consent to the public filing of the Technical Report by the Corporation.
3. I hereby consent to being named in the prospectus dated January 30, 2026 of the Corporation.
4. I also consent to any extracts from, or a summary of, the Technical Report in the prospectus dated January 30, 2026 of the Corporation.
5. I certify that I have read the prospectus dated January 30, 2026, being filed by the Corporation, that it fairly and accurately represents the information in the Technical Report, and that I have no reason to believe that there are any misrepresentations in the information contained in it that are derived from the Technical Report or within my knowledge as a result of the services performed by me in connection with the Technical Report.

Dated this 30 day of January, 2026

/s/ Hannu Makkonen

Hannu Makkonen, EurGeol  
*Suomen Malmitutkimus Oy*

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