

January 30, 2026

**TO:** ONTARIO SECURITIES COMMISSION

**AND TO:** ALBERTA SECURITIES COMMISSION  
FINANCIAL AND CONSUMER AFFAIRS AUTHORITY OF SASKATCHEWAN  
MANITOBA SECURITIES COMMISSION  
BRITISH COLUMBIA SECURITIES COMMISSION  
FINANCIAL AND CONSUMER SERVICES COMMISSION (NEW BRUNSWICK)  
NOVA SCOTIA SECURITIES COMMISSION  
OFFICE OF THE SUPERINTENDENT OF SECURITIES (PRINCE EDWARD ISLAND)  
OFFICE OF THE SUPERINTENDENT OF SECURITIES (NEWFOUNDLAND AND LABRADOR)

**AND TO:** GEMDALE GOLD INC. (THE “CORPORATION”)

**RE:** FINAL LONG FORM PROSPECTUS DATED JANUARY 30, 2026 (THE “PROSPECTUS”) OF THE CORPORATION

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We refer you to the Prospectus, which is being filed by the Corporation with the securities regulatory authorities in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, New Brunswick, Nova Scotia, Prince Edward Island, and Newfoundland and Labrador.

We, as counsel to the Corporation, hereby consent to the use of and reference to our firm name, as set forth on the third cover page of the Prospectus and under the headings “Enforcement of Judgments Against Foreign Persons”, “Experts” and “Legal Matters and Proceedings and Regulatory Actions”, and to the use of our firm name and legal opinion under the headings “Eligibility for Investment” and “Certain Canadian Federal Income Tax Considerations” thereof.

We confirm that we have read the Prospectus and that we have no reason to believe that there are any misrepresentations in the information contained therein that are derived from our legal opinion referred to above or that is within our knowledge as a result of the services we performed in connection with such legal opinion.

Yours very truly,  
PETERSON McVICAR LLP

/s/ “Peterson McVicar LLP”

Per:  
Peterson McVicar LLP