

MARQUEE ENERGY LTD.

NOTICE OF CHANGE IN CORPORATE STRUCTURE

(Section 4.9 of National Instrument 51-102)

1. Names of the parties to the transaction

- Prairie Provident Resources Inc. ("Prairie Provident")
- Marquee Energy Ltd. ("Marquee")

2. Description of the transaction

Pursuant to a plan of arrangement under section 193 of the *Business Corporations Act* (Alberta) made effective November 21, 2018 (the "Arrangement"), Prairie Provident acquired all of the outstanding common shares of Marquee in exchange for common shares of Prairie Provident, on the basis of 0.0886 Prairie Provident share for every Marquee share held. Marquee thereupon became a wholly-owned subsidiary of Prairie Provident.

The Arrangement was approved by the Marquee shareholders at a special meeting held on November 19, 2018. Further information regarding the Arrangement is contained in the Information Circular and Proxy Statement of Marquee dated October 17, 2018 (the "Circular") relating to the meeting, a copy of which was filed under the Marquee issuer profile on SEDAR at www.sedar.com.

Marquee was subsequently amalgamated with Prairie Provident Resources Canada Ltd., another wholly-owned subsidiary of Prairie Provident, pursuant to section 181 of the *Business Corporations Act* (Alberta), with the amalgamated corporation continuing under the name "Prairie Provident Resources Canada Ltd." ("PPR Canada").

The Marquee common shares were delisted from the TSX Venture Exchange effective at the close of business on November 29, 2018.

3. Effective date of the transaction

November 21, 2018

4. Name of each party (if any) that ceased to be a reporting issuer after the transaction and of each continuing entity

Marquee was a reporting issuer in each province of Canada at the effective time of the Arrangement. PPR Canada, as successor by amalgamation to Marquee, continues in existence as a wholly-owned subsidiary of Prairie Provident, and has applied to applicable Canadian securities regulatory authorities for an order that it has ceased to be a reporting issuer.

Prairie Provident continues to be a reporting issuer in each province of Canada.

DATE: November 30, 2018