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December 15, 2017

British Columbia Securities Commission  
Alberta Securities Commission  
Saskatchewan Securities Commission  
The Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers  
New Brunswick Securities Commission  
Nova Scotia Securities Commission  
Superintendent of Securities, Prince Edward Island  
Securities Commission of Newfoundland and Labrador  
Superintendent of Securities, Northwest Territories  
Registrar of Securities, Nunavut  
Superintendent of Securities, Yukon Territory

Dear Sirs/Mesdames:

**Re: Termination of certain Sprott Mutual Funds**

Pursuant to section 5.8(3) of National Instrument 81-102 *Investment Funds* and section 2.10 of National Instrument 81-106 *Investment Fund Continuous Disclosure*, on behalf of Ninepoint Partners LP, the manager of the Sprott Focused Global Balanced Class and Sprott Focused U.S. Balanced Class (each a **Terminating Fund** and collectively, the **Terminating Funds**), and Sprott Corporate Class Inc., we hereby confirm that each Terminating Fund has been terminated as of the close of business on the specified merger date indicated in the table below as a result of the merger of such Terminating Fund into the corresponding continuing fund listed below.

<b>Terminating Fund</b>	<b>Continuing Fund</b>	<b>Merger Date</b>
Sprott Focused Global Balanced Class*	Sprott Focused Global Dividend Class*	Merged on December 5, 2017
Sprott Focused U.S. Balanced Class*	Sprott Focused U.S. Dividend Class*	Merged on December 5, 2017

\* A class of shares of Sprott Corporate Class Inc.

As the Terminating Funds have terminated, they have each accordingly ceased to be a reporting issuer effective as of the close of business on the merger date, indicated above.

Yours very truly,

**BORDEN LADNER GERVAIS LLP**

(Signed) "Borden Ladner Gervais LLP"