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May 18, 2017

VIA SEDAR

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Nova Scotia Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Office of the Superintendent of Securities (Prince Edward Island)
Office of the Superintendent of Securities, Service Newfoundland and Labrador
Office of the Superintendent of Securities, Northwest Territories
Office of the Yukon Superintendent of Securities
Nunavut Securities Office

RE: Shopify Inc.

Re: Prospectus Supplement dated May 18, 2017 to the Amended and Restated Short Form Base Shelf Prospectus dated May 17, 2017

We refer to the prospectus supplement dated May 18, 2017 (the “**Prospectus Supplement**”) to the amended and restated short form base shelf prospectus of Shopify Inc. dated May 17, 2017 (the “**Base Shelf Prospectus**”) and together with the Prospectus Supplement, the “**Prospectus**”) relating to an offering of Class A Subordinate Voting Shares.

We hereby consent to the reference to our name on the face page and under the headings “Legal Matters” and “Documents Filed as Part of the Registration Statement” and to the reference to our name and opinions under the headings “Certain Canadian Federal Income Tax Considerations” and “Eligibility for Investment” in the Prospectus Supplement.

We confirm that we have read the Prospectus and that we have no reason to believe that there are any misrepresentations in the information contained in the Prospectus that are derived from our opinions referred to above or that are within our knowledge as a result of services we performed in connection with the preparation of such opinions.

Yours very truly,

(Signed) Blake, Cassels & Graydon LLP