

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 2, 2025



Shopify Inc.

(Exact name of registrant as specified in its charter)

Canada	001-37400	98-0486686
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
151 O'Connor Street, Ground Floor Ottawa, Ontario Canada K2P 2L8	(Address of Principal Executive Offices) (Zip Code)	85 10th Ave, Suite 800 New York, New York USA 10011

Registrant's Telephone Number, Including Area Code: (613) 241-2828 x 1045

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading	Name of each exchange on which registered
Class A Subordinate Voting Shares	SHOP	Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 8.01 Other Events**

On December 2, 2025, Shopify Inc. issued a press release announcing its 2025 Black Friday Cyber Monday data. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K.

The information in this item 8.01 and Exhibit 99.1 attached hereto shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section, nor shall it be deemed incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such filing.

**Item 9.01. Financial Statements and Exhibits.**

<b>Exhibit No.</b>	<b>Description</b>
99.1	<a href="#">Press release issued by Shopify Inc. on December 2, 2025</a>

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### **SHOPIFY INC.**

Date: December 2, 2025

By: /s/ Michael L. Johnson

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Name: Michael L. Johnson

Title: Corporate Secretary



# Shopify Merchants Achieve Record-Breaking \$14.6 Billion in Black Friday-Cyber Monday Sales

Internet, Everywhere - December 2, 2025 - Shopify Inc. (NASDAQ, TSX: SHOP) announced today that merchants achieved a record **\$14.6 billion in sales\*** over Black Friday-Cyber Monday (BFCM) weekend - up **27%** from last year, 24% on a constant currency basis. From early Friday in New Zealand to late Monday in California, **81+ million customers\*\*** around the world bought from brands powered by Shopify.

Shopping peaked at **12:01pm** EST on Black Friday when sales reached a record **\$5.1 million per minute**.

## BFCM by the numbers

Here's a snapshot of the weekend's highlights:

- \$14.6 billion in global sales\* from merchants, a 27% increase in sales from 2024, 24% on a constant currency basis
- 81+ million customers\*\* worldwide bought from Shopify-powered brands
- 15,800+ entrepreneurs made their first sale on Shopify
- More than 94,900 merchants had their highest-selling day ever on Shopify
- Hottest product categories: Cosmetics, Clothing Tops & Pants, Activewear, Fitness & Nutrition
- Average cart price: \$114.70 (\$112.29 on a constant currency basis)
- Top selling countries: US, UK, Australia, Germany, Canada
- Top selling cities: Los Angeles, New York, London, San Francisco, Miami
- Peak sales per minute: \$5.1 million at 12:01 PM EST on Black Friday
- Cross-border orders represented 16% of all global orders
- 39% year-over-year increase in sales made via Shop Pay
- 32% of orders placed used Shop Pay
- 136+ million packages globally were tracked on the Shop App\*\*\*

Throughout the weekend, our infrastructure processed 2.2 trillion edge requests and served 90 petabytes of data, handling 14.8 trillion database queries and 1.75 trillion database writes.

Performance peaked at 489 million requests per minute on edge and more than 117 million requests per minute on app servers, with API requests processed per minute peaking at 31.8 million.

## About Shopify

Shopify provides essential internet infrastructure for commerce. Shopify's all-in-one platform makes it easier to start, run, and grow a business, powering sales online, in store, and everywhere in between. Millions of businesses in 175+ countries use Shopify - from entrepreneurs to brands like Aldo, BarkBox, Carrier, Meta, On Running, SKIMS, and Supreme.

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*\*Shopify's 2025 Black Friday-Cyber Monday data is based on gross merchandise volume (GMV) by Shopify merchants around the world. GMV represents the total dollar value of orders facilitated through the Shopify platform including certain apps and channels for which a revenue-sharing arrangement is in place in the period, net of refunds, and inclusive of shipping and handling, duty and value-added taxes.*

*\*\*Starting in 2025, customer count is based on unique buyer emails associated with purchases made from Shopify merchants over the Black Friday - Cyber Monday weekend.*

*\*\*\*Beginning in 2025, all packages tracked on the Shop App during BFCM include those originated by non-Shopify merchants, provided the corresponding orders were placed on or after November 13, 2025 and remained in transit at the commencement of BFCM. Under this methodology, 104+ million packages globally were tracked on the Shop App in 2024.*

*All data presented here (including worldwide sales) is approximate and is based on various assumptions. All data is unaudited and is subject to adjustment. The methodology underlying the data may vary year-on-year and prior year results are not directly comparable to current results. All financial figures are in USD. Data represents online and offline sales made by Shopify's global merchants.*

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