

## UNDERTAKING

TO: **Ontario Securities Commission**

AND TO: **British Columbia Securities Commission  
Alberta Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
The Manitoba Securities Commission  
Autorité des marchés financiers  
Nova Scotia Securities Commission  
Financial and Consumer Services Commission, New Brunswick  
Office of the Superintendent of Securities, Prince Edward Island  
Office of the Superintendent of Securities, Newfoundland and Labrador  
Office of the Yukon Superintendent of Securities  
Office of the Superintendent of Securities, Northwest Territories  
Nunavut Securities Office**

### **AGNICO EAGLE MINES LIMITED (FINAL) SHORT FORM BASE SHELF PROSPECTUS**

Agnico Eagle Mines Limited (the "Corporation") is filing today a (final) short form base shelf prospectus dated December 2, 2019 (the "Prospectus") with the securities commission or similar regulatory authority in each of the provinces and territories of Canada providing for the distribution of up to US\$1,000,000,000 of debt securities (the "Debt Securities"), common shares or warrants (the "Warrants").

The Corporation hereby undertakes, in accordance with sections 4.2(a)(x) and (x.1) of National Instrument 44-101 – *Short Form Prospectus Distributions* ("NI 44-101") and section 7.1 of National Instrument 44-102 – *Shelf Distributions*, to file with the Securities Commissions, via SEDAR, (i) a conformed copy of any agreement or contract referred to in section 4.2(a)(iii) or any material contract under section 4.2(a)(iii.1) of NI 44-101 that has not been executed before the filing of the Prospectus but will be executed on or before the completion of a distribution under the Prospectus, promptly and in any event no later than seven days after the execution of such agreement, contract or material contract and (ii) a copy of any document referred to in section 4.2(a)(iii) of NI 44-101 that does not need to be executed in order to become effective and has not become effective before the filing of the Prospectus, but will become effective on or before the completion of a distribution under the Prospectus, promptly and in any event no later than seven days after the document becomes effective.

**[The remainder of this page is left blank intentionally.]**

DATED the 2<sup>nd</sup> day of December, 2019.

**AGNICO EAGLE MINES LIMITED**

by (signed) R. Gregory Laing

R. Gregory Laing  
General Counsel, Senior Vice-President,  
Legal, and Corporate Secretary