

Fiscal year covered by the statement: from 1/1/2019 to 12/31/2019

Name of the entity filing the statement: Agnico Eagle Mines Limited

Name(s) of the subsidiary or subsidiaries for which the entity files the statement, where applicable: N/A

Certificate

I certify that I have examined the information contained in the statement of Agnico Eagle Mines Limited for the fiscal year that began on 1/1/2019 and ended on 12/31/2019. To my knowledge and having exercised due diligence, the information contained in the statement is, in all material respects for the purposes of the Act, true, accurate and complete.

Full name of the officer or director: David Smith, M.Sc., P.Eng., C.Dir.

Title of position: Senior Vice-President, Finance and Chief Financial Officer

Date: September 23, 2020

"David Smith"

Signature

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/1/2019	To:	12/31/2019	Currency of the Report	CAD
Reporting Entity Name	Agnico Eagle Mines Limited					
Reporting Entity ESTMA Identification Number	E946113					
Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
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Additional Notes:

1) Amounts are reported in Canadian Dollars. For Mexico, Finland, United States of America and Sweden, local currencies have been converted using average annual rates provided by the Bank of Canada. The exchange rates used in the conversion of local currencies to the reporting currency were:
 Mexican Peso - 0.06894
 Euro - 1.4856
 United States Dollar - 1.3269
 Swedish Krona - 0.1404

2) The report does not include payments made by Canadian Malartic General Partnership (CMGP) as the entity is reporting its payments independently under ESTMA ID number E702970. CMGP is owned 50% by Agnico Eagle Mines Limited and operates the Canadian Malartic mine.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/1/2019	To:	12/31/2019	
Reporting Entity Name	Agnico Eagle Mines Limited			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E946113				
Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	La Ronde	37,650,000		440,000					38,090,000	
Canada	Meadowbank	2,230,000	4,920,000	4,090,000		6,000,000			17,240,000	The reported Fees include \$1,270,000 of in-kind payments valued based on the costs incurred by Agnico Eagle Mines Limited under an agreement with Kivalliq Inuit Association, and \$120,000 of in-kind payments valued based on costs incurred by Agnico Eagle Mines Limited for Government of Canada.
Canada	Goldex	11,600,000		50,000					11,650,000	
Canada	Meliadine		2,940,000	2,860,000					5,800,000	The reported Fees include \$1,110,000 of in-kind payments valued based on the costs incurred by Agnico Eagle Mines Limited under an agreement with Kivalliq Inuit Association, and \$114,000 in kind payments valued based on costs incurred by Agnico Eagle Mines Limited for Municipality of Rankin Inlet.
Canada	Amaruq		2,350,000	140,000					2,490,000	
Canada	Hammond Reef					510,000			510,000	
Canada	Explo - Meliadine			320,000					320,000	
Canada	Kirkland Lake					280,000			280,000	
Canada	Lapa	200,000							200,000	
Canada	MBK Reg. Exploration			180,000					180,000	
Canada	CSD	100,000							100,000	
Canada	El Coco			60,000					60,000	
Canada	Explo Goldex			50,000					50,000	
Canada	Explo - LaRonde			30,000					30,000	
Canada	Telbel&Eagle			30,000					30,000	
Canada	Greyhound			30,000					30,000	
Canada	Fat Lake			20,000					20,000	
Canada	Sam			20,000					20,000	
Canada	Bousquet			20,000					20,000	
Canada	Projet X			20,000					20,000	
Canada	Got			10,000					10,000	
Mexico	Pinos Altos & Creston Mascota	9,320,000	8,000,000						17,320,000	
Mexico	La India	10,500,000							10,500,000	
Mexico	Regional	6,100,000							6,100,000	
Mexico	Pinos Altos	1,220,000		100,000				130,000	1,450,000	The reported Fees and Infrastructure Improvements are comprised of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited.

