

THIS IS NOT A LETTER OF TRANSMITTAL. THIS NOTICE OF GUARANTEED DELIVERY IS FOR USE IN ACCEPTING THE OFFER BY AGNICO EAGLE ABITIBI ACQUISITION CORP., A WHOLLY-OWNED SUBSIDIARY OF AGNICO EAGLE MINES LIMITED, TO PURCHASE ALL OF THE ISSUED AND OUTSTANDING COMMON SHARES OF O3 MINING INC., WHICH INCLUDES ANY COMMON SHARES (AS DEFINED HEREIN) THAT MAY BECOME ISSUED AND OUTSTANDING AFTER THE DATE OF THE OFFER (AS DEFINED HEREIN) BUT PRIOR TO THE EXPIRY TIME (AS DEFINED HEREIN).

NOTICE OF GUARANTEED DELIVERY

to deposit Common Shares of

O3 MINING INC.

Pursuant to the Offer dated December 19, 2024, made by

**AGNICO EAGLE ABITIBI ACQUISITION CORP.,
a wholly-owned subsidiary of
AGNICO EAGLE MINES LIMITED**

THE OFFER IS OPEN FOR ACCEPTANCE UNTIL 11:59 P.M. (TORONTO TIME) ON JANUARY 23, 2025 (THE “EXPIRY DATE”), UNLESS THE OFFER IS EXTENDED OR WITHDRAWN BY THE OFFEROR (AS DEFINED HEREIN) IN ACCORDANCE WITH ITS TERMS.

USE THIS NOTICE OF GUARANTEED DELIVERY IF YOU ARE A REGISTERED SHAREHOLDER OR USE THE CDS ONLINE GUARANTEED DELIVERY OPTION IF YOU ARE A BENEFICIAL SHAREHOLDER AND YOU WISH TO ACCEPT THE OFFER BUT:

- 1. YOUR CERTIFICATE(S), DRS STATEMENT(S) OR OTHER EVIDENCE REPRESENTING YOUR COMMON SHARES IS (ARE) NOT IMMEDIATELY AVAILABLE;**
- 2. YOU ARE NOT ABLE TO DELIVER YOUR CERTIFICATE(S) OR DRS STATEMENT(S) REPRESENTING YOUR COMMON SHARES AND ALL OTHER REQUIRED DOCUMENTS TO LAUREL HILL ADVISORY GROUP (THE “**DEPOSITARY AND INFORMATION AGENT**”) AT OR PRIOR TO THE EXPIRY TIME AT THE OFFICE SPECIFIED HEREIN; OR**
- 3. YOU CANNOT COMPLETE THE PROCEDURE FOR BOOK-ENTRY TRANSFER OF YOUR COMMON SHARES ON A TIMELY BASIS.**

The offer (the “**Offer**”) is being made by Agnico Eagle Abitibi Acquisition Corp. (the “**Offeror**”), a wholly-owned subsidiary of Agnico Eagle Mines Limited, to purchase, on the terms and subject to the conditions of the Offer, as described in the accompanying Take-Over Bid Circular dated December 19, 2024 (together, the “**Offer and Circular**”), all of the issued and outstanding common shares (“**Common Shares**”) of O3 Mining Inc. (“**O3**”), which includes any Common Shares that may become issued and outstanding after the date of the Offer but prior to the Expiry Time upon the exercise, exchange or redemption of any Convertible Securities. Pursuant to the Offer, holders of Common Shares (the “**Shareholders**”) will receive \$1.67 in cash for each Common Share deposited under the Offer (less applicable withholding taxes).

This Notice of Guaranteed Delivery (the “**Notice of Guaranteed Delivery**”) or the CDS online guaranteed delivery option must be used only if:

- (a) the certificate(s), DRS Statement(s) or other evidence representing the Common Shares to be deposited pursuant to the Offer held by a registered Shareholder is (are) not immediately available;
- (b) a registered Shareholder is not able to deliver the certificate(s), DRS Statement(s) or other evidence and all other required documents to the Depository and Information Agent at or prior to the Expiry Time at the office specified herein; or
- (c) a beneficial Shareholder cannot complete the procedure for book-entry transfer of the Common Shares to be deposited pursuant to the Offer on a timely basis.

All cash payments under the Offer will be made in Canadian dollars.

The terms and conditions of the Offer are incorporated by reference into, and form part of, this Notice of Guaranteed Delivery. Terms used but not defined in this Notice of Guaranteed Delivery which are defined in the Glossary to the Offer and Circular have the respective meanings ascribed thereto in the accompanying Offer and Circular. The Offer and Circular contain important information, and Shareholders are urged to read the Offer and Circular in its entirety.

All references to “\$” in this Notice of Guaranteed Delivery means Canadian dollars.

WHEN AND HOW TO USE THIS NOTICE OF GUARANTEED DELIVERY

As set out in Section 3 of the Offer, “*Manner of Acceptance – Procedure for Guaranteed Delivery*”, if (a) a registered Shareholder wishes to deposit Common Shares pursuant to the Offer and: (i) the certificate(s), DRS Statement(s) or other evidence representing such Common Shares is (are) not immediately available, or (ii) the certificate(s), DRS Statement(s) and all other required documents cannot be delivered to the Depository and Information Agent at or prior to the Expiry Time, or (b) a beneficial Shareholder cannot complete the procedure for book-entry transfer of the Common Shares on a timely basis (e.g., if such Shareholder’s Common Shares are held in a restricted portfolio at a broker or financial institution), such Common Shares may nevertheless be deposited under the Offer provided that all of the following conditions are met:

- (a) the deposit is made by or through an Eligible Institution;
- (b) a properly completed and executed Notice of Guaranteed Delivery (printed on PINK paper), including the guarantee of delivery by an Eligible Institution in the form set out herein, is received by the Depository and Information Agent at its office in Toronto, Ontario specified in this Notice of Guaranteed Delivery at or prior to the Expiry Time, or in the case of a book-entry transfer, through the use of CDSX online guaranteed delivery mechanism; and
- (c) the certificate(s), DRS Statement(s), or other evidence representing all deposited Common Shares, in proper form for transfer together with a Letter of Transmittal, properly completed and duly executed as required by the instructions set out in the Letter of Transmittal (including signature guarantee if required), or, in the case of a book-entry transfer, a Book-Entry Confirmation with respect to such deposited Common Shares and all other documents required by the terms of the Offer and

the Letter of Transmittal are received by the Depository and Information Agent at its office in Toronto, Ontario specified in the Letter of Transmittal prior to 5:00 p.m. (Toronto time) on the second trading day on the TSXV after the Expiry Time.

This physical Notice of Guaranteed Delivery must be delivered by hand, courier, e-mailed, (with original to follow) or mailed to the Depository and Information Agent at its office in Toronto, Ontario specified in this Notice of Guaranteed Delivery at or prior to the Expiry Time and must include a guarantee by an Eligible Institution in the form set out herein. Delivery of the Notice of Guaranteed Delivery and the Letter of Transmittal and accompanying certificate(s), DRS Statement(s), representing Common Shares and all other required documents to an address or e-mail address other than those specified in the Notice of Guaranteed Delivery does not constitute delivery for purposes of satisfying a guaranteed delivery. Online guaranteed delivery entries on the CDSX system must also be completed by the Expiry Time and a Book-Entry Confirmation for the deposited Common Shares received from CDS. Settlement of deposited Common Shares for electronic online guaranteed deliveries in CDSX must be fulfilled through a book-entry transfer of such Deposited Common Shares, prior to 5:00 p.m. (Toronto time) on the second trading day on the TSXV after the Expiry Time. For greater certainty, online guaranteed deliveries deposited through the use of CDSX online guaranteed delivery mechanism, may only be satisfied through the book-entry transfer process into the Depository and Information Agent's account with CDS outlined below and NOT by deposit of physical certificate(s) or DRS statement(s). Intermediaries must closely follow the instructions and timelines provided by CDS.

An "**Eligible Institution**" means a Canadian Schedule I chartered bank, or an eligible guarantor institution with membership in an approved Medallion signature guarantee program, a member of the Securities Transfer Agents Medallion Program (STAMP), a member of the Stock Exchanges Medallion Program (SEMP) or a member of the New York Stock Exchange Medallion Signature Program (MSP).

The undersigned understands and acknowledges that payment for Common Shares deposited and taken up by the Offeror will be made only after timely receipt by the Depository and Information Agent of: (i) the certificate(s), DRS Statement(s) or other evidence representing the Common Shares (or, in the case of a book-entry transfer to the Depository and Information Agent, a Book-Entry Confirmation for the Common Shares); (ii) a Letter of Transmittal, properly completed and duly executed, covering those Common Shares with the signatures guaranteed, if required, in accordance with the instructions set out in the Letter of Transmittal, or in the case of Common Shares deposited by book-entry transfer, a Book-Entry Confirmation; and (iii) all other documents required by the Letter of Transmittal before 5:00 p.m. (Toronto time) on the second trading day on the TSXV after the Expiry Time.

All questions as to the validity, form, eligibility (including, without limitation, timely receipt) and acceptance of any Common Shares deposited pursuant to the Offer will be determined by the Offeror in its sole discretion. Depositing Shareholders agree that such determination shall be final and binding. The Offeror reserves the absolute right to reject any and all deposits which it determines not to be in proper form or which may be unlawful to accept under the Laws of any applicable jurisdiction. The Offeror reserves the absolute right to waive any defects or irregularities in any deposit of any Common Shares. There shall be no duty or obligation on the Offeror, the Depository and Information Agent, or any other person to give notice of any defects or irregularities in any deposit and no liability shall be incurred by any of them for failure to give any such notice. The Offeror's interpretation of the terms and conditions of the Offer, the Circular,

the Letter of Transmittal, this Notice of Guaranteed Delivery and any other related documents will be final and binding.

The undersigned also understands and acknowledges that under no circumstances will interest accrue or any amount be paid by the Offeror or the Depository and Information Agent to persons depositing Common Shares by reason of any delay in making payments for Common Shares to any person on account of Common Shares accepted for payment under the Offer, and that the consideration for the Common Shares tendered pursuant to the guaranteed delivery procedures will be the same as that for the Common Shares delivered to the Depository and Information Agent before the Expiry Time, even if the certificate(s) or other evidence representing all of the deposited Common Shares, to be delivered pursuant to the guaranteed delivery procedures set forth in Section 3 of the Offer, "*Manner of Acceptance – Procedure for Guaranteed Delivery*", are not so delivered to the Depository and Information and, therefore, payment by the Depository and Information Agent on account of such Common Shares is not made until after the take up and payment for the Common Shares under the Offer.

All authority herein conferred or agreed to be conferred is, to the extent permitted by applicable Law, irrevocable and may be exercised during any subsequent legal incapacity of the Shareholder and shall, to the extent permitted by applicable Law, survive the death or incapacity, bankruptcy or insolvency of the Shareholder and all obligations of the Shareholder herein shall be binding upon the heirs, executors, administrators, attorneys, personal representatives, successors and assigns of the Shareholder.

Shareholders should contact the Depository and Information Agent for assistance in accepting the Offer and in depositing Common Shares with the Depository and Information Agent. The Depository and Information Agent, Laurel Hill Advisory Group, can be contacted by telephone toll-free at 1-877-452-7184 within North America and at 1-416-304-0211 outside of North America or by email at assistance@laurehill.com.

THIS PHYSICAL NOTICE OF GUARANTEED DELIVERY MUST BE DELIVERED BY HAND, COURIER, E-MAILED (WITH ORIGINAL TO FOLLOW) OR MAILED TO THE DEPOSITARY AND INFORMATION AGENT AT ITS OFFICE IN TORONTO, ONTARIO SPECIFIED IN THIS NOTICE OF GUARANTEED DELIVERY AT OR PRIOR TO THE EXPIRY TIME AND MUST INCLUDE A GUARANTEE BY AN ELIGIBLE INSTITUTION IN THE FORM SET OUT IN THIS NOTICE OF GUARANTEED DELIVERY. DELIVERY OF THIS NOTICE OF GUARANTEED DELIVERY AND THE LETTER OF TRANSMITTAL AND ACCOMPANYING CERTIFICATE(S) OR DRS STATEMENT(S) REPRESENTING COMMON SHARES AND ALL OTHER REQUIRED DOCUMENTS TO AN ADDRESS OR E-MAIL ADDRESS OTHER THAN THOSE SPECIFIED IN THIS NOTICE OF GUARANTEED DELIVERY DOES NOT CONSTITUTE DELIVERY FOR PURPOSES OF SATISFYING A GUARANTEED DELIVERY. BENEFICIAL SHAREHOLDERS THAT USE THE CDS' ONLINE GUARANTEED DELIVERY OPTION MUST NOT COMPLETE THIS NOTICE OF GUARANTEED PHYSICAL FORM. FOR GREATER CERTAINTY, ONLINE GUARANTEED DELIVERIES DEPOSITED THROUGH THE USE OF CDSX ONLINE GUARANTEED DELIVERY MECHANISM MAY ONLY BE SATISFIED THROUGH THE BOOK-ENTRY TRANSFER PROCESS INTO THE DEPOSITARY AND INFORMATION AGENT'S ACCOUNT WITH CDS OUTLINED BELOW AND NOT BY DEPOSIT OF PHYSICAL CERTIFICATE(S) OR DRS STATEMENT(S). INTERMEDIARIES MUST CLOSELY FOLLOW THE INSTRUCTIONS AND TIMELINES PROVIDED BY CDS.

GUARANTEED DELIVERY WILL ONLY BE EFFECTIVE UPON ACTUAL PHYSICAL RECEIPT BY THE DEPOSITARY AND INFORMATION AGENT OF THE CERTIFICATE(S), DRS STATEMENT(S) OR OTHER EVIDENCE REPRESENTING COMMON SHARES TO WHICH THIS NOTICE OF GUARANTEED DELIVERY APPLIES, THE LETTER OF TRANSMITTAL, ACCOMPANYING CERTIFICATE(S), DRS STATEMENT(S) OR OTHER EVIDENCE REPRESENTING THE COMMON SHARES AND ALL OTHER REQUIRED DOCUMENTS AT ITS OFFICE IN TORONTO, ONTARIO WHERE THIS NOTICE OF GUARANTEED DELIVERY IS BEING DELIVERED. FULFILLMENT OF ONLINE GUARANTEED DELIVERY WILL ONLY BE EFFECTIVE THROUGH DEPOSIT OF COMMON SHARES USING THE BOOK-ENTRY TRANSFER PROCESS BY CDS.

THIS NOTICE OF GUARANTEED DELIVERY IS NOT TO BE USED TO GUARANTEE SIGNATURES ON THE LETTER OF TRANSMITTAL. THE SIGNATURE ON THE LETTER OF TRANSMITTAL MUST BE GUARANTEED BY AN ELIGIBLE INSTITUTION OR IN SOME OTHER MANNER ACCEPTABLE TO THE DEPOSITARY AND INFORMATION AGENT (EXCEPT THAT NO GUARANTEE IS REQUIRED FOR THE SIGNATURE OF A DEPOSITING SHAREHOLDER WHICH IS AN ELIGIBLE INSTITUTION) IF IT IS SIGNED BY A PERSON OTHER THAN THE REGISTERED OWNER(S) OF THE COMMON SHARES BEING DEPOSITED, OR IF THE COMMON SHARES NOT PURCHASED ARE TO BE RETURNED TO A PERSON OTHER THAN SUCH REGISTERED OWNER(S) OR SENT TO AN ADDRESS OTHER THAN THE ADDRESS OF THE REGISTERED OWNER(S) AS SHOWN ON THE REGISTERS OF O3, OR IF PAYMENT IS TO BE ISSUED IN THE NAME OF A PERSON OTHER THAN THE REGISTERED OWNER(S) OF THE COMMON SHARES BEING DEPOSITED. IF A LETTER OF TRANSMITTAL IS EXECUTED BY A PERSON OTHER THAN THE REGISTERED OWNER(S) OF THE COMMON SHARES REPRESENTED BY THE CERTIFICATE(S) OR DRS STATEMENT(S) DEPOSITED THEREWITH, THEN THE CERTIFICATE(S) OR DRS STATEMENT(S) MUST BE ACCOMPANIED BY AN APPROPRIATE SHARE TRANSFER POWER OF ATTORNEY DULY AND PROPERLY COMPLETED BY THE REGISTERED HOLDER OR, IN THE CASE OF CERTIFICATED COMMON SHARES, BE ENDORSED, IN EACH CASE, WITH THE SIGNATURE ON THE ENDORSEMENT PANEL OR SHARE TRANSFER POWER OF ATTORNEY GUARANTEED

BY AN ELIGIBLE INSTITUTION. SHAREHOLDERS SHOULD CONTACT THE DEPOSITARY AND INFORMATION AGENT TO OBTAIN A SHARE TRANSFER POWER OF ATTORNEY FOR SUCH PURPOSE, IF REQUIRED.

DEPOSITS OF COMMON SHARES PURSUANT TO THE OFFER WILL NOT BE ACCEPTED FROM OR ON BEHALF OF SHAREHOLDERS IN ANY JURISDICTION IN WHICH ACCEPTANCE OF THE OFFER WOULD BE UNLAWFUL. THE UNDERSIGNED HEREBY DECLARES THAT THE UNDERSIGNED IS NOT ACTING FOR THE ACCOUNT OR BENEFIT OF A PERSON FROM SUCH A JURISDICTION AND IS NOT IN, OR DELIVERING THIS NOTICE OF GUARANTEED DELIVERY FROM, SUCH A JURISDICTION.

The undersigned hereby deposits with the Offeror, on the terms and subject to the conditions of the Offer, as described in the Offer and Circular, and this Notice of Guaranteed Delivery, receipt of which is hereby acknowledged, the Common Shares listed below pursuant to the guaranteed delivery procedure set forth in Section 3 of the Offer, "*Manner of Acceptance – Procedure for Guaranteed Delivery*".

DESCRIPTION OF COMMON SHARES DEPOSITED UNDER THE OFFER

(Please print or type. If space is insufficient, please attach a list to this Notice of Guaranteed Delivery in the form below.)

Certificate Number(s), DRS Holder IDs (if available)*	Name(s) in which Common Shares are Registered (please fill in exactly as name(s) appear(s) on certificate(s) or DRS Statement(s))	Number of Common Shares Represented by Certificate**	Number of Common Shares Deposited**
TOTAL:			

* A certificate number does not need to be provided if the Common Shares are represented by a DRS Statement. The Direct Registration System (DRS) is a system that allows shares to be held in book-entry form without having a physical share certificate issued as evidence of ownership. Instead, shares are held and registered electronically in the record systems of an issuer's transfer agent, which can be confirmed in the DRS Statement

** Unless otherwise indicated, the total number of Common Shares evidenced by all certificate(s) delivered will be deemed to have been deposited.

SHAREHOLDER SIGNATURE(S)	
Signature(s) of Shareholder(s)	Address(es)
Name (please print or type)	
Date	Postal Code/ Zip Code
E-mail	Daytime Telephone Number

GUARANTEE OF DELIVERY
(Not to be used for signature guarantee)

The undersigned, an Eligible Institution, guarantees delivery to the Depository and Information Agent, at its address set out herein, of the certificate(s) or other evidence representing the Common Shares deposited hereby, in proper form for transfer together with a Letter of Transmittal, properly completed and duly executed as required by the instructions set out in the Letter of Transmittal (including signature guarantee if required), or, in the case of a book-entry transfer, a Book-Entry Confirmation with respect to such deposited Common Shares, and all other documents required by the terms of the Offer and the Letter of Transmittal, are received by the Depository and Information Agent at its office in Toronto, Ontario specified in the Letter of Transmittal prior to 5:00 p.m. (Toronto time) on the second trading day on the TSXV after the Expiry Time.

Failure to comply with the foregoing could result in a financial loss to such Eligible Institution.

Name of Firm	Authorized Signature
Address of Firm	Name
Postal Code/ Zip Code	Title
Area Code and Telephone Number	Date
E-mail Address	

DO NOT SEND CERTIFICATE(S), DRS STATEMENT(S) OR OTHER EVIDENCE REPRESENTING COMMON SHARES WITH THIS NOTICE OF GUARANTEED DELIVERY. SUCH CERTIFICATE(S) OR OTHER EVIDENCE SHOULD BE SENT WITH YOUR LETTER OF TRANSMITTAL.

The Depositary and Information Agent for the Offer is Laurel Hill Advisory Group



70 University Avenue, Suite 1440 Toronto, ON M5J 2M4

FOR SHAREHOLDER INQUIRIES

North American Toll Free: 1-877-452-7184

Outside North America: 1-416-304-0211

Email: assistance@laurelhill.com

FOR DEPOSITING SHARES

Email: inquiries@laurelhill.com

Facsimile: 1-416-646-2415

By Mail:

PO Box 370 STN Adelaide Toronto, Ontario M5C 2J5 Canada

By Registered Mail or By Courier:

70 University Avenue, Suite 1440 Toronto, Ontario M5J 2M4 Canada

In light of the expected mail disruption following the Canada Post strike, Registered Shareholders are being urged to deposit via courier or in person, by arranging with the Depositary and Information Agent.