

**FORM 13-501F5**  
**INVESTMENT FUND – PARTICIPATION FEE**  
**MANAGEMENT CERTIFICATION**

I BMO Investments Inc., a manager of the investment fund noted below have examined this Form 13-501F5 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

*(signed) "Robert Schauer"*

December 7, 2022

Name: Robert Schauer  
Title: Director, BMO Investments Inc.

Date

*(signed) "Ross Kappelé"*

December 7, 2022

Name: Ross Kappelé  
Title: Director, BMO Investments Inc.

Date

**Investment Fund Name:** See Schedule "A"

**Financial year end date:** September 30, 2022

The investment fund is required to file an annual financial statement pursuant to National Instrument 81-106 *Investment Fund Continuous Disclosure*.

**Participation Fee** \$ \$350.00 x 129

**Late Fee, if applicable** \$ 0.00

**Total Fee Payable**

(Participation Fee plus Late Fee) \$ \$45,150.00

## Schedule "A"

1. BMO Ascent Balanced Portfolio
2. BMO Ascent Conservative Portfolio
3. BMO Ascent Equity Growth Portfolio
4. BMO Ascent Growth Portfolio
5. BMO Ascent Income Portfolio
6. BMO Asian Growth And Income Class
7. BMO Asset Allocation Fund
8. BMO Balanced ETF Portfolio
9. BMO Balanced ETF Portfolio Class
10. BMO Bond Fund
11. BMO Canadian Equity Class
12. BMO Canadian Equity ETF Fund
13. BMO Canadian Equity Fund
14. BMO Canadian Small Cap Equity Fund
15. BMO Clean Energy ETF Fund
16. BMO Concentrated Global Equity Fund
17. BMO Concentrated U.S. Equity Fund
18. BMO Conservative ETF Portfolio
19. BMO Core Bond Fund
20. BMO Core Plus Bond Fund
21. BMO Covered Call Canada High Dividend ETF Fund
22. BMO Covered Call Canadian Banks ETF Fund
23. BMO Covered Call Europe High Dividend ETF Fund
24. BMO Covered Call U.S High Dividend ETF Fund
25. BMO Crossover Bond Fund
26. BMO Diversified Income Portfolio
27. BMO Dividend Class
28. BMO Dividend Fund
29. BMO Emerging Markets Bond Fund
30. BMO Emerging Markets Fund
31. BMO Equity Growth ETF Portfolio
32. BMO Equity Growth ETF Portfolio Class
33. BMO European Fund
34. BMO Fixed Income ETF Portfolio
35. BMO Fundselect® Balanced Portfolio
36. BMO Fundselect® Equity Growth Portfolio
37. BMO Fundselect® Growth Portfolio
38. BMO Fundselect® Income Portfolio
39. BMO Global Balanced Fund
40. BMO Global Dividend Class
41. BMO Global Dividend Fund

42. BMO Global Energy Class
43. BMO Global Equity Class
44. BMO Global Equity Fund
45. BMO Global Infrastructure Fund
46. BMO Global Low Volatility ETF Class
47. BMO Global Monthly Income Fund
48. BMO Global Multi-Sector Bond Fund
49. BMO Global Strategic Bond Fund
50. BMO Greater China Class
51. BMO Growth ETF Portfolio
52. BMO Growth ETF Portfolio Class
53. BMO Growth Opportunities Fund
54. BMO Income ETF Portfolio
55. BMO Income ETF Portfolio Class
56. BMO International Equity ETF Fund
57. BMO International Equity Fund
58. BMO International Value Class
59. BMO Japan Fund
60. BMO Lifestage Plus 2025 Fund
61. BMO Lifestage Plus 2026 Fund
62. BMO Lifestage Plus 2030 Fund
63. BMO Low Volatility Canadian Equity ETF Fund
64. BMO Low Volatility U.S. Equity ETF Fund
65. BMO Money Market Fund
66. BMO Monthly Income Fund
67. BMO Mortgage and Short-Term Income Fund
68. BMO Multi-Factor Equity Fund
69. BMO Nasdaq 100 Equity ETF Fund
70. BMO North American Dividend Fund
71. BMO Precious Metals Fund
72. BMO Preferred Share Fund
73. BMO Resource Fund
74. BMO Retirement Balanced Portfolio
75. BMO Retirement Conservative Portfolio
76. BMO Retirement Income Portfolio
77. BMO Risk Reduction Equity Fund
78. BMO Risk Reduction Fixed Income Fund
79. BMO SDG Engagement Global Equity Fund
80. BMO Selectclass® Balanced Portfolio
81. BMO Selectclass® Equity Growth Portfolio
82. BMO Selectclass® Growth Portfolio
83. BMO Selectclass® Income Portfolio
84. BMO Selecttrust® Fixed Income Portfolio

85. BMO SIA Focused Canadian Equity Fund
86. BMO SIA Focused North American Equity Fund
87. BMO Sustainable Balanced Portfolio
88. BMO Sustainable Bond Fund
89. BMO Sustainable Conservative Portfolio
90. BMO Sustainable Growth Portfolio
91. BMO Sustainable Income Portfolio
92. BMO Sustainable Opportunities Canadian Equity Fund
93. BMO Sustainable Opportunities China Equity Fund
94. BMO Sustainable Opportunities Global Equity Fund
95. BMO Tactical Balanced ETF Fund
96. BMO Tactical Dividend ETF Fund
97. BMO Tactical Global Asset Allocation ETF Fund
98. BMO Tactical Global Bond ETF Fund
99. BMO Tactical Global Equity ETF Fund
100. BMO Tactical Global Growth ETF Fund
101. BMO Target Education 2025 Portfolio
102. BMO Target Education 2030 Portfolio
103. BMO Target Education 2035 Portfolio
104. BMO Target Education 2040 Portfolio
105. BMO Target Education Income Portfolio
106. BMO U.S. All Cap Equity Fund
107. BMO U.S. Dividend Fund
108. BMO U.S. Dollar Balanced Fund
109. BMO U.S. Dollar Dividend Fund
110. BMO U.S. Dollar Equity Index Fund
111. BMO U.S. Dollar Money Market Fund
112. BMO U.S. Dollar Monthly Income Fund
113. BMO U.S. Equity Class
114. BMO U.S. Equity ETF Fund
115. BMO U.S. Equity Fund
116. BMO U.S. Equity Plus Fund
117. BMO U.S. High Yield Bond Fund
118. BMO U.S. Small Cap Fund
119. BMO USD Balanced ETF Portfolio
120. BMO USD Conservative ETF Portfolio
121. BMO USD Income ETF Portfolio
122. BMO Women In Leadership Fund
123. BMO World Bond Fund
124. BMO Canadian Banks ETF Fund
125. BMO Global Enhanced Income Fund
126. BMO Global Quality ETF Fund
127. BMO U.S. Corporate Bond Fund

128. BMO Brookfield Global Real Estate Tech Fund
129. BMO Brookfield Global Renewables Infrastructure Fund