



# News

FOR IMMEDIATE RELEASE

## BMO Announces Cash and Reinvested Distributions for Certain BMO ETFs and ETF Series of BMO Mutual Funds for June 2023

**TORONTO, June 21, 2023** – BMO Asset Management Inc., as manager of the BMO ETFs, and BMO Investments Inc., as manager of the BMO Mutual Funds, today announced the June 2023 cash and reinvested distributions for unitholders of BMO ETFs and unitholders of ETF Series units of the BMO Mutual Funds (ETF Series) that distribute monthly and quarterly, as set out in the tables below. Unitholders of record of the BMO ETFs and ETF Series at the close of business on June 29, 2023 will receive cash or reinvested distributions payable on July 5, 2023.

Unitholders of record of ETF Series of BMO Money Market Fund (TSX: ZMMK) at the close of business on June 28, 2023 will receive cash distributions payable on July 5, 2023.

The ex-dividend date and record date for ZMMK is June 28, 2023.

Details of the per unit cash distribution amount are as follows:

### Monthly Distributions

FUND NAME	TICKER	CASH DISTRIBUTION PER UNIT
BMO Aggregate Bond Index ETF	ZAG	\$0.040
BMO Canadian MBS Index ETF	ZMBS	\$0.035
BMO Discount Bond Index ETF	ZDB	\$0.030
BMO Emerging Markets Bond Hedged to CAD Index ETF	ZEF	\$0.045
BMO Equal Weight Banks Index ETF	ZEB	\$0.140
BMO Equal Weight REITs Index ETF	ZRE	\$0.090
BMO Equal Weight Utilities Index ETF	ZUT	\$0.075
BMO ESG High Yield US Corporate Bond Index ETF	ESGH	\$0.120
BMO ESG High Yield US Corporate Bond Index ETF (Hedged Units)	ESGH.F	\$0.110
BMO High Yield US Corporate Bond Hedged to CAD Index ETF	ZHY	\$0.060
BMO High Yield US Corporate Bond Index ETF	ZJK	\$0.090
BMO High Yield US Corporate Bond Index ETF (USD Units)*	ZJK.U	\$0.085
BMO Laddered Preferred Share Index ETF	ZPR	\$0.045
BMO Long Corporate Bond Index ETF	ZLC	\$0.065
BMO Long Federal Bond Index ETF	ZFL	\$0.040
BMO Long Provincial Bond Index ETF	ZPL	\$0.045
BMO Mid Corporate Bond Index ETF	ZCM	\$0.050
BMO Mid Federal Bond Index ETF	ZFM	\$0.028
BMO Mid Provincial Bond Index ETF	ZMP	\$0.034
BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	ZMU	\$0.045
BMO Mid-Term US IG Corporate Bond Index ETF	ZIC	\$0.055
BMO Mid-Term US IG Corporate Bond Index ETF (USD Units)*	ZIC.U	\$0.042
BMO Real Return Bond Index ETF	ZRR	\$0.080
BMO Short Corporate Bond Index ETF	ZCS	\$0.038
BMO Short Federal Bond Index ETF	ZFS	\$0.022
BMO Short Provincial Bond Index ETF	ZPS	\$0.030

<b>FUND NAME</b>	<b>TICKER</b>	<b>CASH DISTRIBUTION PER UNIT</b>
BMO Short-Term US IG Corporate Bond Hedged to CAD Index ETF	ZSU	\$0.035
BMO US Aggregate Bond Index ETF	ZUAG	\$0.050
BMO US Aggregate Bond Index ETF (Hedged Units)	ZUAG.F	\$0.050
BMO US Aggregate Bond Index ETF (USD Units)*	ZUAG.U	\$0.050
BMO US Preferred Share Hedged to CAD Index ETF	ZHP	\$0.105
BMO US Preferred Share Index ETF	ZUP	\$0.105
BMO US Preferred Share Index ETF (USD Units)*	ZUP.U	\$0.105
BMO Balanced ETF (Fixed Percentage Distribution Units)	ZBAL.T	\$0.135
BMO Canadian Dividend ETF	ZDV	\$0.070
BMO Canadian High Dividend Covered Call ETF	ZWC	\$0.110
BMO Covered Call Canadian Banks ETF	ZWB	\$0.110
BMO Covered Call Canadian Banks ETF (USD Units)*	ZWB.U	\$0.140
BMO Covered Call Dow Jones Industrial Average Hedged to CAD ETF	ZWA	\$0.130
BMO Covered Call Energy ETF	ZWEN	\$0.210
BMO Covered Call Health Care ETF	ZWHC	\$0.160
BMO Covered Call Technology ETF	ZWT	\$0.110
BMO Covered Call US Banks ETF	ZWK	\$0.170
BMO Covered Call Utilities ETF	ZWU	\$0.070
BMO Europe High Dividend Covered Call ETF	ZWP	\$0.105
BMO Europe High Dividend Covered Call Hedged to CAD ETF	ZWE	\$0.120
BMO Floating Rate High Yield ETF	ZFH	\$0.105
BMO Global High Dividend Covered Call ETF	ZWG	\$0.175
BMO Growth ETF (Fixed Percentage Distribution Units)	ZGRO.T	\$0.150
BMO International Dividend ETF	ZDI	\$0.080
BMO International Dividend Hedged to CAD ETF	ZDH	\$0.090
BMO Laddered Preferred Share Index ETF (USD Units)*	ZPR.U	\$0.075
BMO Monthly Income ETF	ZMI	\$0.070
BMO Monthly Income ETF (USD Units)*	ZMI.U	\$0.110
BMO Premium Yield ETF	ZPAY	\$0.160
BMO Premium Yield ETF (Hedged Units)	ZPAY.F	\$0.155
BMO Premium Yield ETF (USD Units)*	ZPAY.U	\$0.160
BMO Ultra Short-Term Bond ETF	ZST	\$0.190
BMO Ultra Short-Term US Bond ETF (USD Units)*	ZUS.U	\$0.190
BMO US Dividend ETF	ZDY	\$0.080
BMO US Dividend ETF (USD Units)*	ZDY.U	\$0.060
BMO US Dividend Hedged to CAD ETF	ZUD	\$0.055
BMO US High Dividend Covered Call ETF	ZWH	\$0.100
BMO US High Dividend Covered Call ETF (USD Units)*	ZWH.U	\$0.105
BMO US High Dividend Covered Call Hedged to CAD ETF	ZWS	\$0.090
BMO US Put Write ETF	ZPW	\$0.095
BMO US Put Write ETF (USD Units)*	ZPW.U	\$0.095
BMO US Put Write Hedged to CAD ETF	ZPH	\$0.100
BMO Money Market Fund (ETF Series)	ZMMK	\$0.205

### **Quarterly Distributions**

<b>FUND NAME</b>	<b>TICKER</b>	<b>CASH DISTRIBUTION PER UNIT</b>
BMO BBB Corporate Bond Index ETF	ZBBB	\$0.240
BMO Canadian Bank Income Index ETF	ZBI	\$0.230
BMO Corporate Bond Index ETF	ZCB	\$0.450
BMO Dow Jones Industrial Average Hedged to CAD Index ETF	ZDJ	\$0.230
BMO Equal Weight Industrials Index ETF	ZIN	\$0.155
BMO Equal Weight Oil & Gas Index ETF	ZEO	\$0.750
BMO Equal Weight US Banks Hedged to CAD Index ETF	ZUB	\$0.180
BMO Equal Weight US Banks Index ETF	ZBK	\$0.190
BMO ESG Corporate Bond Index ETF	ESGB	\$0.240

BMO ESG US Corporate Bond Hedged to CAD Index ETF	ESGF	\$0.250
BMO Global Communications Index ETF	COMM	\$0.110
BMO Global Consumer Discretionary Hedged to CAD Index ETF	DISC	\$0.090
BMO Global Consumer Staples Hedged to CAD Index ETF	STPL	\$0.140
BMO Global Infrastructure Index ETF	ZGI	\$0.350
BMO Government Bond Index ETF	ZGB	\$0.310
BMO High Quality Corporate Bond Index ETF	ZQB	\$0.210
BMO Japan Index ETF	ZJPN	\$0.160
BMO Japan Index ETF (Hedged Units)	ZJPN.F	\$0.180
BMO Long-Term US Treasury Bond Index ETF	ZTL	\$0.350
BMO Long-Term US Treasury Bond Index ETF (Hedged Units)	ZTL.F	\$0.290
BMO Long-Term US Treasury Bond Index ETF (USD Units)*	ZTL.U	\$0.350
BMO Mid-Term US Treasury Bond Index ETF	ZTM	\$0.250
BMO Mid-Term US Treasury Bond Index ETF (USD Units)*	ZTM.U	\$0.250
BMO MSCI ACWI Paris Aligned Climate Equity Index ETF	ZGRN	\$0.130
BMO MSCI All Country World High Quality Index ETF	ZGQ	\$0.190
BMO MSCI Canada ESG Leaders Index ETF	ESGA	\$0.250
BMO MSCI Canada Value Index ETF	ZVC	\$0.220
BMO MSCI EAFE ESG Leaders Index ETF	ESGE	\$0.230
BMO MSCI EAFE Hedged to CAD Index ETF	ZDM	\$0.200
BMO MSCI EAFE Index ETF	ZEA	\$0.160
BMO MSCI Europe High Quality Hedged to CAD Index ETF	ZEQ	\$0.180
BMO MSCI Global ESG Leaders Index ETF	ESGG	\$0.150
BMO MSCI USA ESG Leaders Index ETF	ESGY	\$0.130
BMO MSCI USA ESG Leaders Index ETF (Hedged Units)	ESGY.F	\$0.120
BMO MSCI USA High Quality Index ETF	ZUQ	\$0.150
BMO MSCI USA High Quality Index ETF (Hedged Units)	ZUQ.F	\$0.100
BMO MSCI USA High Quality Index ETF (USD Units)*	ZUQ.U	\$0.100
BMO MSCI USA Value Index ETF	ZVU	\$0.180
BMO S&P 500 Hedged to CAD Index ETF	ZUE	\$0.220
BMO S&P 500 Index ETF	ZSP	\$0.230
BMO S&P 500 Index ETF (USD Units)*	ZSP.U	\$0.180
BMO S&P US Mid Cap Index ETF	ZMID	\$0.150
BMO S&P US Mid Cap Index ETF (Hedged Units)	ZMID.F	\$0.150
BMO S&P US Mid Cap Index ETF (USD Units)*	ZMID.U	\$0.150
BMO S&P US Small Cap Index ETF	ZSML	\$0.130
BMO S&P US Small Cap Index ETF (Hedged Units)	ZSML.F	\$0.130
BMO S&P US Small Cap Index ETF (USD Units)*	ZSML.U	\$0.130
BMO S&P/TSX Capped Composite Index ETF	ZCN	\$0.230
BMO Short-Term Bond Index ETF	ZSB	\$0.300
BMO Short-Term US TIPS Index ETF	ZTIP	\$0.380
BMO Short-Term US TIPS Index ETF	TIPS	\$0.400
BMO Short-Term US TIPS Index ETF (Hedged Units)	ZTIP.F	\$0.360
BMO Short-Term US TIPS Index ETF (Hedged Units)	TIPS.F	\$0.400
BMO Short-Term US TIPS Index ETF (USD Units)*	ZTIP.U	\$0.360
BMO Short-Term US TIPS Index ETF (USD Units)*	TIPS.U	\$0.400
BMO Short-Term US Treasury Bond Index ETF	ZTS	\$0.230
BMO Short-Term US Treasury Bond Index ETF (USD Units)*	ZTS.U	\$0.230
BMO All-Equity ETF	ZEQT	\$0.220
BMO Balanced ESG ETF	ZESG	\$0.180
BMO Balanced ETF	ZBAL	\$0.220

BMO Conservative ETF	ZCON	\$0.220
BMO Corporate Discount Bond ETF	ZCDB	\$0.170
BMO Global Agriculture ETF	ZEAT	\$0.120
BMO Growth ETF	ZGRO	\$0.220
BMO Low Volatility Canadian Equity ETF	ZLB	\$0.280
BMO Low Volatility International Equity ETF	ZLI	\$0.160
BMO Low Volatility International Equity Hedged to CAD ETF	ZLD	\$0.170
BMO Low Volatility US Equity ETF	ZLU	\$0.270
BMO Low Volatility US Equity ETF (USD Units)*	ZLU.U	\$0.200
BMO Low Volatility US Equity Hedged to CAD ETF	ZLH	\$0.190
BMO Short-Term Discount Bond ETF	ZSDB	\$0.130
BMO Brookfield Global Real Estate Tech Fund (ETF Series)	TOWR	\$0.120
BMO Brookfield Global Renewables Infrastructure Fund (ETF Series)	GRNI	\$0.160
BMO Core Plus Bond Fund (ETF Series)	ZCPB	\$0.200
BMO Global Strategic Bond Fund (ETF Series)	ZGSB	\$0.300
BMO Sustainable Global Multi-Sector Bond Fund (ETF Series)	ZMSB	\$0.250
BMO Tactical Dividend ETF Fund (ETF Series)	ZZZD	\$0.300

### **Quarterly Distributions - Automatically Reinvested**

The following quarterly cash distributions, if any, are distributed and automatically reinvested in additional Accumulating Units of the applicable BMO ETF, which are consolidated immediately.

<b>FUND NAME</b>	<b>TICKER</b>	<b>REINVESTED DISTRIBUTION PER UNIT (\$)</b>
BMO Short Corporate Bond Index ETF (Accumulating Units)	ZCS.L	\$0.190
BMO Short Federal Bond Index ETF (Accumulating Units)	ZFS.L	\$0.100
BMO Short Provincial Bond Index ETF (Accumulating Units)	ZPS.L	\$0.160
BMO Ultra Short-Term Bond ETF (Accumulating Units)	ZST.L	\$0.650
BMO Ultra Short-Term US Bond ETF (USD Accumulating Units)	ZUS.V	\$0.700

\*Cash distribution per unit (\$) amounts are USD for ZJK.U, ZIC.U, ZUAG.U, ZUP.U, ZWB.U, ZPR.U, ZMI.U, ZPAY.U, ZUS.U, ZDY.U, ZWH.U, ZPW.U, ZTL.U, ZTM.U, ZUQ.U, ZSP.U, ZMID.U, ZSML.U, ZTIP.U, TIPS.U, ZTS.U, ZLU.U and ZUS.V.

Further information about BMO ETFs and ETF Series of the BMO Mutual Funds can be found at [www.bmo.com/etfs](http://www.bmo.com/etfs).

Commissions, management fees and expenses all may be associated with investments in BMO ETFs and ETF Series of the BMO Mutual Funds. Please read the ETF facts or prospectus of the relevant BMO ETF or ETF Series before investing. BMO ETFs and ETF Series are not guaranteed, their values change frequently, and past performance may not be repeated.

For a summary of the risks of an investment in the BMO ETFs or ETF Series of the BMO Mutual Funds, please see the specific risks set out in the prospectus. BMO ETFs and ETF Series trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase the risk of loss.

BMO ETFs are managed by BMO Asset Management Inc., which is an investment fund manager and a portfolio manager, and a separate legal entity from Bank of Montreal. ETF Series of the BMO Mutual Funds are managed by BMO Investments Inc., which is an investment fund manager and a separate legal entity from Bank of Montreal.

Distributions are not guaranteed and may fluctuate. Distribution rates may change without notice (up or down) depending on market conditions. The payment of distributions should not be confused with an investment fund's performance, rate of return or yield. If distributions paid by an investment fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by an investment fund, and income and dividends earned by an investment fund, are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero. Please refer to the distribution policy for the relevant BMO ETF or ETF Series set out in its prospectus.

Cash distributions, if any, on units of a BMO ETF or an ETF Series (other than accumulating units or units subject to a distribution reinvestment plan) are expected to be paid primarily out of dividends or distributions, and other income or gains, received by the BMO ETF or ETF Series less the expenses of the BMO ETF or ETF Series, but may also consist of non-taxable amounts including returns of capital, which may be paid in the manager's sole discretion. To the extent that the expenses of a BMO ETF or an ETF Series exceed the income generated by such BMO ETF or ETF Series in any given month, quarter or year, as the case may be, it is not expected that a monthly, quarterly, or annual distribution will be paid. Distributions, if any, in respect of the accumulating units of BMO Short Corporate Bond Index ETF, BMO Short Federal Bond Index ETF, BMO Short Provincial Bond Index ETF, BMO Ultra Short-Term Bond ETF and BMO Ultra Short-Term US Bond ETF will be automatically reinvested in additional accumulating units of the applicable BMO ETF. Following each distribution, the number of accumulating units of the applicable BMO ETF or ETF Series will be immediately consolidated so that the number of outstanding accumulating units of the applicable BMO ETF or ETF Series will be the same as the number of outstanding accumulating units before the distribution. Non-resident unitholders may have the number of securities reduced due to withholding tax. Certain BMO ETFs and ETF Series have adopted a distribution reinvestment plan, which provides that a unitholder may elect to automatically reinvest all cash distributions paid on units held by that unitholder in additional units of the applicable BMO ETF or ETF Series in accordance with the terms of the distribution reinvestment plan. For further information, see the distribution policy for the relevant BMO ETF or ETF Series set out in its prospectus.

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### **About BMO Exchange Traded Funds (ETFs)**

BMO Exchange Traded Funds has been an ETF provider in Canada for more than 12 years, with over 100 strategies, over 25 per cent market share in Canada<sup>1</sup>, and \$87.6 billion in assets under management. BMO ETFs are designed to stay ahead of market trends and provide compelling solutions to help advisors and investors. This includes a comprehensive suite of ETFs developed in Canada for Canadians, such as cost effective core equity ETFs following market leading indexes, and a broad range of fixed income ETFs; solution-based ETFs responding to client demand; and innovation with smart beta ETFs, as well as combining active and passive investing with ETF series of active mutual funds.

<sup>1</sup>Morningstar, December 2022

### **About BMO Financial Group**

BMO Financial Group is the eighth largest bank in North America by assets, with total assets of \$1.25 trillion as of April 30, 2023. Serving customers for 200 years and counting, BMO is a diverse team of highly engaged employees providing a broad range of personal and commercial banking, wealth management, global markets and investment banking products and services to over 13 million customers across Canada, the United States, and in select markets globally. Driven by a single purpose, to Boldly Grow the Good *in business and life*, BMO is committed to driving positive change in the world, and making progress for a thriving economy, sustainable future and inclusive society.

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