



News

FOR IMMEDIATE RELEASE

BMO Global Asset Management Announces Cash and Reinvested Distributions for Certain BMO ETFs and ETF Series of BMO Mutual Funds for March 2023

TORONTO, March 22, 2023 – BMO Asset Management Inc., as manager of the BMO ETFs, and BMO Investments Inc., as manager of the BMO Mutual Funds, today announced the March 2023 cash distributions for unitholders of BMO ETFs and unitholders of ETF Series units of the BMO Mutual Funds (ETF Series) that distribute monthly and quarterly, as set out in the table below. Unitholders of record of the BMO ETFs and ETF Series at the close of business on March 30, 2023 will receive cash or reinvested distributions payable on April 4, 2023.

Unitholders of record of ETF Series of BMO Money Market Fund (TSX: ZMMK) at the close of business on March 29, 2023 will receive cash distributions payable on April 4, 2023.

The ex-dividend date and record date for ZMMK is March 29, 2023.

Details of the per unit cash distribution amount are as follows:

Monthly Distributions

FUND NAME	TICKER	CASH DISTRIBUTION PER UNIT
BMO Aggregate Bond Index ETF	ZAG	\$0.040
BMO Canadian Dividend ETF	ZDV	\$0.070
BMO Canadian High Dividend Covered Call ETF	ZWC	\$0.110
BMO Canadian MBS Index ETF	ZMBS	\$0.040
BMO Covered Call Canadian Banks ETF	ZWB	\$0.120
BMO Covered Call Dow Jones Industrial Average Hedged to CAD ETF	ZWA	\$0.130
BMO Covered Call Technology ETF	ZWT	\$0.120
BMO Covered Call US Banks ETF	ZWK	\$0.170
BMO Covered Call Utilities ETF	ZWU	\$0.080
BMO Discount Bond Index ETF	ZDB	\$0.030
BMO Emerging Markets Bond Hedged to CAD Index ETF	ZEF	\$0.045
BMO Equal Weight Banks Index ETF	ZEB	\$0.140
BMO Equal Weight REITs Index ETF	ZRE	\$0.090
BMO Equal Weight Utilities Index ETF	ZUT	\$0.075
BMO ESG High Yield US Corporate Bond Index ETF	ESGH	\$0.120

FUND NAME	TICKER	CASH DISTRIBUTION PER UNIT
BMO ESG High Yield US Corporate Bond Index ETF (Hedged Units)	ESGH.F	\$0.110
BMO Europe High Dividend Covered Call ETF	ZWP	\$0.105
BMO Europe High Dividend Covered Call Hedged to CAD ETF	ZWE	\$0.120
BMO Floating Rate High Yield ETF	ZFH	\$0.060
BMO High Yield US Corporate Bond Hedged to CAD Index ETF	ZHY	\$0.060
BMO High Yield US Corporate Bond Index ETF	ZJK	\$0.090
BMO High Yield US Corporate Bond Index ETF (USD Units)*	ZJK.U	\$0.085
BMO International Dividend ETF	ZDI	\$0.080
BMO International Dividend Hedged to CAD ETF	ZDH	\$0.090
BMO Laddered Preferred Share Index ETF	ZPR	\$0.045
BMO Long Corporate Bond Index ETF	ZLC	\$0.065
BMO Long Federal Bond Index ETF	ZFL	\$0.040
BMO Long Provincial Bond Index ETF	ZPL	\$0.045
BMO Mid Corporate Bond Index ETF	ZCM	\$0.050
BMO Mid Federal Bond Index ETF	ZFM	\$0.028
BMO Mid Provincial Bond Index ETF	ZMP	\$0.034
BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	ZMU	\$0.045
BMO Mid-Term US IG Corporate Bond Index ETF	ZIC	\$0.055
BMO Mid-Term US IG Corporate Bond Index ETF (USD Units)*	ZIC.U	\$0.042
BMO Monthly Income ETF	ZMI	\$0.070
BMO Premium Yield ETF	ZPAY	\$0.160
BMO Premium Yield ETF (Hedged Units)	ZPAY.F	\$0.160
BMO Premium Yield ETF (USD Units)*	ZPAY.U	\$0.160
BMO Real Return Bond Index ETF	ZRR	\$0.100
BMO Short Corporate Bond Index ETF	ZCS	\$0.038
BMO Short Federal Bond Index ETF	ZFS	\$0.022
BMO Short Provincial Bond Index ETF	ZPS	\$0.030
BMO Short-Term US IG Corporate Bond Hedged to CAD Index ETF	ZSU	\$0.035
BMO Ultra Short-Term Bond ETF	ZST	\$0.190
BMO Ultra Short-Term US Bond ETF (USD Units)*	ZUS.U	\$0.210
BMO US Dividend ETF	ZDY	\$0.080
BMO US Dividend ETF (USD Units)*	ZDY.U	\$0.065
BMO US Dividend Hedged to CAD ETF	ZUD	\$0.060
BMO US High Dividend Covered Call ETF	ZWH	\$0.110
BMO US High Dividend Covered Call ETF (USD Units)*	ZWH.U	\$0.115
BMO US High Dividend Covered Call Hedged to CAD ETF	ZWS	\$0.100
BMO US Preferred Share Hedged to CAD Index ETF	ZHP	\$0.110
BMO US Preferred Share Index ETF	ZUP	\$0.110
BMO US Preferred Share Index ETF (USD Units)*	ZUP.U	\$0.110
BMO US Put Write ETF	ZPW	\$0.095
BMO US Put Write ETF (USD Units)*	ZPW.U	\$0.095
BMO US Put Write Hedged to CAD ETF	ZPH	\$0.100

FUND NAME	TICKER	CASH DISTRIBUTION PER UNIT
BMO Global High Dividend Covered Call ETF	ZWG	\$0.180
BMO Covered Call Canadian Banks ETF (USD Units)*	ZWB.U	\$0.150
BMO Laddered Preferred Share Index ETF (USD Units)*	ZPR.U	\$0.075
BMO Monthly Income ETF (USD Units)*	ZMI.U	\$0.110
BMO Balanced ETF (Fixed Percentage Distribution Units)	ZBAL.T	\$0.135
BMO Money Market Fund (ETF Series)	ZMMK	\$0.210
BMO Covered Call Energy ETF	ZWEN	\$0.210
BMO Covered Call Health Care ETF	ZWHC	\$0.160
BMO US Aggregate Bond Index ETF	ZUAG	\$0.050
BMO US Aggregate Bond Index ETF (Hedged Units)	ZUAG.F	\$0.050
BMO US Aggregate Bond Index ETF (USD Units)*	ZUAG.U	\$0.050
BMO Growth ETF (Fixed Percentage Distribution Units)	ZGRO.T	\$0.150

Quarterly Distributions

FUND NAME	TICKER	CASH DISTRIBUTION PER UNIT
BMO Global Infrastructure Index ETF	ZGI	\$0.350
BMO Equal Weight US Banks Hedged to CAD Index ETF	ZUB	\$0.180
BMO Equal Weight US Banks Index ETF	ZBK	\$0.190
BMO Equal Weight Industrials Index ETF	ZIN	\$0.160
BMO Equal Weight Oil & Gas Index ETF	ZEO	\$0.750
BMO MSCI All Country World High Quality Index ETF	ZGQ	\$0.190
BMO MSCI Europe High Quality Hedged to CAD Index ETF	ZEQ	\$0.180
BMO Low Volatility International Equity Hedged to CAD ETF	ZLD	\$0.170
BMO Low Volatility International Equity ETF	ZLI	\$0.160
BMO MSCI EAFE Hedged to CAD Index ETF	ZDM	\$0.200
BMO MSCI EAFE Index ETF	ZEA	\$0.160
BMO Tactical Dividend ETF Fund (ETF Series)	ZZZD	\$0.300
BMO MSCI USA Value Index ETF	ZVU	\$0.180
BMO Low Volatility US Equity Hedged to CAD ETF	ZLH	\$0.190
BMO Low Volatility US Equity ETF (USD Units)*	ZLU.U	\$0.200
BMO Low Volatility US Equity ETF	ZLU	\$0.270
BMO MSCI USA High Quality Index ETF	ZUQ	\$0.150
BMO S&P 500 Hedged to CAD Index ETF	ZUE	\$0.220
BMO S&P 500 Index ETF (USD Units)*	ZSP.U	\$0.180
BMO S&P 500 Index ETF	ZSP	\$0.230
BMO Dow Jones Industrial Average Hedged to CAD Index ETF	ZDJ	\$0.230
BMO MSCI Canada Value Index ETF	ZVC	\$0.220
BMO Low Volatility Canadian Equity ETF	ZLB	\$0.280
BMO S&P/TSX Capped Composite Index ETF	ZCN	\$0.230
BMO Growth ETF	ZGRO	\$0.220
BMO Balanced ETF	ZBAL	\$0.220
BMO Conservative ETF	ZCON	\$0.220

BMO Corporate Bond Index ETF	ZCB	\$0.450
BMO Long-Term US Treasury Bond Index ETF (USD Units)*	ZTL.U	\$0.350
BMO Long-Term US Treasury Bond Index ETF	ZTL	\$0.350
BMO Mid-Term US Treasury Bond Index ETF (USD Units)*	ZTM.U	\$0.250
BMO Mid-Term US Treasury Bond Index ETF	ZTM	\$0.250
BMO Short-Term US Treasury Bond Index ETF (USD Units)*	ZTS.U	\$0.230
BMO Short-Term US Treasury Bond Index ETF	ZTS	\$0.230
BMO Government Bond Index ETF	ZGB	\$0.310
BMO Global Strategic Bond Fund (ETF Series)	ZGSB	\$0.300
BMO Sustainable Global Multi-Sector Bond Fund (ETF Series)	ZMSB	\$0.250
BMO Core Plus Bond Fund (ETF Series)	ZCPB	\$0.200
BMO Short-Term Bond Index ETF	ZSB	\$0.300
BMO Global Communications Index ETF	COMM	\$0.120
BMO Global Consumer Staples Hedged to CAD Index ETF	STPL	\$0.140
BMO Global Consumer Discretionary Hedged to CAD Index ETF	DISC	\$0.090
BMO ESG Corporate Bond Index ETF	ESGB	\$0.240
BMO ESG US Corporate Bond Hedged to CAD Index ETF	ESGF	\$0.250
BMO MSCI Canada ESG Leaders Index ETF	ESGA	\$0.250
BMO MSCI EAFE ESG Leaders Index ETF	ESGE	\$0.230
BMO MSCI Global ESG Leaders Index ETF	ESGG	\$0.150
BMO MSCI USA ESG Leaders Index ETF	ESGY	\$0.130
BMO Balanced ESG ETF	ZESG	\$0.180
BMO BBB Corporate Bond Index ETF	ZBBB	\$0.240
BMO High Quality Corporate Bond Index ETF	ZQB	\$0.210
BMO S&P US Mid Cap Index ETF	ZMID	\$0.150
BMO S&P US Mid Cap Index ETF (USD Units)*	ZMID.U	\$0.150
BMO S&P US Mid Cap Index ETF (Hedged Units)	ZMID.F	\$0.150
BMO S&P US Small Cap Index ETF	ZSML	\$0.130
BMO S&P US Small Cap Index ETF (USD Units)*	ZSML.U	\$0.130
BMO S&P US Small Cap Index ETF (Hedged Units)	ZSML.F	\$0.130
BMO Long-Term US Treasury Bond Index ETF (Hedged Units)	ZTL.F	\$0.290
BMO MSCI USA High Quality Index ETF (USD Units)*	ZUQ.U	\$0.100
BMO MSCI USA High Quality Index ETF (Hedged Units)	ZUQ.F	\$0.100
BMO Short-Term US TIPS Index ETF	ZTIP	\$0.500
BMO Short-Term US TIPS Index ETF (Hedged Units)	ZTIP.F	\$0.500
BMO Short-Term US TIPS Index ETF (USD Units)*	ZTIP.U	\$0.500
BMO MSCI USA ESG Leaders Index ETF (Hedged Units)	ESGY.F	\$0.120
BMO Japan Index ETF	ZJPN	\$0.160
BMO Japan Index ETF (Hedged Units)	ZJPN.F	\$0.180
BMO MSCI ACWI Paris Aligned Climate Equity Index ETF	ZGRN	\$0.130
BMO Short-Term Discount Bond ETF	ZSDB	\$0.130
BMO Corporate Discount Bond ETF	ZCDB	\$0.170
BMO Canadian Bank Income Index ETF	ZBI	\$0.230
BMO All-Equity ETF	ZEQT	\$0.220
BMO Brookfield Global Renewables Infrastructure Fund (ETF Series)	GRNI	\$0.160
BMO Brookfield Global Real Estate Tech Fund (ETF Series)	TOWR	\$0.120
BMO Global Agriculture ETF	ZEAT	\$0.120

BMO Short-Term US TIPS Index ETF	TIPS	\$0.520
BMO Short-Term US TIPS Index ETF (Hedged Units)	TIPS.F	\$0.520
BMO Short-Term US TIPS Index ETF (USD Units)*	TIPS.U	\$0.520

Quarterly Distributions - Automatically Reinvested

The following quarterly cash distributions, if any, are distributed and automatically reinvested in additional Accumulating Units of the applicable BMO ETF, which are consolidated immediately.

FUND NAME	TICKER	REINVESTED DISTRIBUTION PER UNIT (\$)
BMO Short Corporate Bond Index ETF (Accumulating Units)	ZCS.L	\$0.190
BMO Short Federal Bond Index ETF (Accumulating Units)	ZFS.L	\$0.100
BMO Short Provincial Bond Index ETF (Accumulating Units)	ZPS.L	\$0.160
BMO Ultra Short-Term Bond ETF (Accumulating Units)	ZST.L	\$0.650
BMO Ultra Short-Term US Bond ETF (USD Accumulating Units)	ZUS.V	\$0.700

*Cash distribution per unit (\$) amounts are USD for ZJK.U, ZIC.U, ZPAY.U, ZUS.U, ZDY.U, ZWH.U, ZUP.U, ZPW.U, ZWB.U, ZPR.U, ZMI.U, ZUAG.U, ZLU.U, ZSP.U, ZTL.U, ZTM.U, ZTS.U, ZMID.U, ZSML.U, ZUQ.U, ZTIP.U, and TIPS.U. [Add ZUS.V.] [Suggest putting these in the same order as they will be listed in the tables above.]

Further information about BMO ETFs and ETF Series of the BMO Mutual Funds can be found at www.bmo.com/etfs.

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BMO Global Asset Management is a brand name under which BMO Asset Management Inc. and BMO Investments Inc. operate.

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About BMO Exchange Traded Funds (ETFs)

BMO Exchange Traded Funds has been an ETF provider in Canada for more than 12 years, with over 100 strategies, over 25 per cent market share in Canada¹, and \$87.6 billion in assets under management. BMO ETFs are designed to stay ahead of market trends and provide compelling solutions to help advisors and investors. This includes a comprehensive suite of ETFs developed in Canada for Canadians, such as cost effective core equity ETFs following market leading indexes, and a broad range of fixed income ETFs; solution-based ETFs responding to client demand; and innovation with smart beta ETFs, as well as combining active and passive investing with ETF series of active mutual funds.

¹Morningstar, December 2022

About BMO Financial Group

Serving customers for 200 years and counting, BMO is a highly diversified financial services provider - the 8th largest bank, by assets, in North America. With total assets of \$1.15 trillion as of January 31, 2023, and a team of diverse and highly engaged employees, BMO provides a broad range of personal and commercial banking, wealth management and investment banking products and services to 12 million customers and conducts business through three operating groups: Personal and Commercial Banking, BMO Wealth Management and BMO Capital Markets.

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