



BMO Announces Estimated Annual Reinvested Distributions for BMO Exchange Traded Funds and ETF Series of BMO Mutual Funds

TORONTO, November 26, 2024 - BMO Asset Management Inc. and BMO Investments Inc. today announced the estimated 2024 annual reinvested distributions for BMO Exchange Traded Funds (BMO ETFs) or ETF Series of BMO Mutual Funds (ETF Series)¹. These annual reinvested distributions generally represent realized capital gains and special income within the BMO ETFs and ETF Series, and are paid to unitholders, as required, to ensure that the BMO ETFs and ETF Series are not liable for ordinary income tax.

Unitholders of record at close of business on December 30, 2024, will receive the 2024 annual reinvested distributions. The final year-end distribution amounts, as well as the ongoing cash distribution amounts, are expected to be announced on or about December 18, 2024. The actual taxable amounts, including the tax characteristics, will be reported in 2025.

Please note that these are estimated annual reinvested distributions only and have been calculated based upon forward-looking information as of September 30, 2024². If the forward-looking information changes, the estimated annual reinvested distributions may also change.

These estimates are for the annual reinvested distributions only and do not include estimates of ongoing cash distribution amounts.

Details of the per-unit estimated annual reinvested distribution amounts are as follows:

FUND NAME	TICKER	ESTIMATED REINVESTED DISTRIBUTION (\$)
BMO Long Short Canadian Equity ETF	ZLSC	0.000
BMO Long Short US Equity ETF	ZLSU	0.748
BMO Aggregate Bond Index ETF	ZAG	0.000
BMO BBB Corporate Bond Index ETF	ZBBB	0.000
BMO Canadian Bank Income Index ETF	ZBI	0.000
BMO Canadian MBS Index ETF	ZMBS	0.000
BMO Clean Energy Index ETF	ZCLN	0.000
BMO Corporate Bond Index ETF	ZCB	0.000
BMO Discount Bond Index ETF	ZDB	0.000
BMO Dow Jones Industrial Average Hedged to CAD Index ETF	ZDJ	0.000
BMO Emerging Markets Bond Hedged to CAD Index ETF	ZEF	0.000
BMO Equal Weight Banks Index ETF	ZEB	0.000
BMO Equal Weight Global Base Metals Hedged to CAD Index ETF	ZMT	0.000
BMO Equal Weight Global Gold Index ETF	ZGD	3.443
BMO Equal Weight Industrials Index ETF	ZIN	1.527
BMO Equal Weight Oil & Gas Index ETF	ZEO	0.000

BMO Equal Weight REITs Index ETF	ZRE	0.979
BMO Equal Weight US Banks Hedged to CAD Index ETF	ZUB	0.000
BMO Equal Weight US Banks Index ETF	ZBK	0.000
BMO Equal Weight US Health Care Hedged to CAD Index ETF	ZUH	0.000
BMO Equal Weight US Health Care Index ETF	ZHU	0.000
BMO Equal Weight Utilities Index ETF	ZUT	0.000
BMO ESG Corporate Bond Index ETF	ESGB	0.000
BMO ESG High Yield US Corporate Bond Index ETF	ESGH	0.000
BMO ESG High Yield US Corporate Bond Index ETF (Hedged Units)	ESGH.F	0.000
BMO ESG US Corporate Bond Hedged to CAD Index ETF	ESGF	0.000
BMO Global Communications Index ETF	COMM	0.412
BMO Global Consumer Discretionary Hedged to CAD Index ETF	DISC	0.332
BMO Global Consumer Staples Hedged to CAD Index ETF	STPL	0.000
BMO Global Infrastructure Index ETF	ZGI	0.000
BMO Government Bond Index ETF	ZGB	0.000
BMO High Quality Corporate Bond Index ETF	ZQB	0.000
BMO High Yield US Corporate Bond Hedged to CAD Index ETF	ZHY	0.000
BMO High Yield US Corporate Bond Index ETF	ZJK	0.000
BMO High Yield US Corporate Bond Index ETF (USD Units)*	ZJK.U	0.000
BMO Japan Index ETF	ZJPN	0.000
BMO Japan Index ETF (Hedged Units)	ZJPN.F	0.000
BMO Junior Gold Index ETF	ZJG	0.000
BMO Laddered Preferred Share Index ETF	ZPR	0.000
BMO Laddered Preferred Share Index ETF (USD Units)*	ZPR.U	0.000
BMO Long Corporate Bond Index ETF	ZLC	0.000
BMO Long Federal Bond Index ETF	ZFL	0.000
BMO Long Provincial Bond Index ETF	ZPL	0.000
BMO Long-Term US Treasury Bond Index ETF	ZTL	0.000
BMO Long-Term US Treasury Bond Index ETF (Hedged Units)	ZTL.F	0.000
BMO Long-Term US Treasury Bond Index ETF (USD Units)*	ZTL.U	0.000
BMO Mid Corporate Bond Index ETF	ZCM	0.000
BMO Mid Federal Bond Index ETF	ZFM	0.000
BMO Mid Provincial Bond Index ETF	ZMP	0.000
BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	ZMU	0.000
BMO Mid-Term US IG Corporate Bond Index ETF	ZIC	0.000
BMO Mid-Term US IG Corporate Bond Index ETF (USD Units)*	ZIC.U	0.000
BMO Mid-Term US Treasury Bond Index ETF	ZTM	0.000
BMO Mid-Term US Treasury Bond Index ETF (USD Units)*	ZTM.U	0.000
BMO MSCI ACWI Paris Aligned Climate Equity Index ETF	ZGRN	0.000
BMO MSCI All Country World High Quality Index ETF	ZGQ	1.156
BMO MSCI Canada ESG Leaders Index ETF	ESGA	0.000
BMO MSCI Canada Value Index ETF	ZVC	0.208
BMO MSCI China ESG Leaders Index ETF	ZCH	0.000
BMO MSCI EAFE ESG Leaders Index ETF	ESGE	0.000
BMO MSCI EAFE Hedged to CAD Index ETF	ZDM	0.000
BMO MSCI EAFE Index ETF	ZEA	0.000
BMO MSCI Emerging Markets Index ETF	ZEM	0.309
BMO MSCI Europe High Quality Hedged to CAD Index ETF	ZEQ	0.000
BMO MSCI Global ESG Leaders Index ETF	ESGG	0.000
BMO MSCI India ESG Leaders Index ETF	ZID	0.000
BMO MSCI USA ESG Leaders Index ETF	ESGY	0.007
BMO MSCI USA ESG Leaders Index ETF (Hedged Units)	ESGY.F	0.000

BMO MSCI USA High Quality Index ETF	ZUQ	0.000
BMO MSCI USA High Quality Index ETF (Hedged Units)	ZUQ.F	0.000
BMO MSCI USA High Quality Index ETF (USD Units)*	ZUQ.U	0.000
BMO MSCI USA Value Index ETF	ZVU	0.363
BMO Nasdaq 100 Equity Hedged to CAD Index ETF	ZQQ	4.222
BMO Nasdaq 100 Equity Index ETF	ZNQ	0.206
BMO Nasdaq 100 Equity Index ETF (USD Units)*	ZNQ.U	0.000
BMO Real Return Bond Index ETF	ZRR	0.016
BMO S&P 500 Hedged to CAD Index ETF	ZUE	0.161
BMO S&P 500 Index ETF	ZSP	0.000
BMO S&P 500 Index ETF (USD Units)*	ZSP.U	0.000
BMO S&P/TSX 60 Index ETF	ZIU	0.000
BMO S&P/TSX Capped Composite Index ETF	ZCN	0.000
BMO S&P US Mid Cap Index ETF	ZMID	1.529
BMO S&P US Mid Cap Index ETF (Hedged Units)	ZMID.F	0.682
BMO S&P US Mid Cap Index ETF (USD Units)*	ZMID.U	1.135
BMO S&P US Small Cap Index ETF	ZSML	0.000
BMO S&P US Small Cap Index ETF (Hedged Units)	ZSML.F	0.000
BMO S&P US Small Cap Index ETF (USD Units)*	ZSML.U	0.000
BMO Short Corporate Bond Index ETF	ZCS	0.000
BMO Short Corporate Bond Index ETF (Accumulating Units)	ZCS.L	0.220
BMO Short Federal Bond Index ETF	ZFS	0.000
BMO Short Federal Bond Index ETF (Accumulating Units)	ZFS.L	0.140
BMO Short Provincial Bond Index ETF	ZPS	0.000
BMO Short Provincial Bond Index ETF (Accumulating Units)	ZPS.L	0.140
BMO Short-Term Bond Index ETF	ZSB	0.000
BMO Short-Term US IG Corporate Bond Hedged to CAD Index ETF	ZSU	0.000
BMO Short-Term US TIPS Index ETF	ZTIP	0.000
BMO Short-Term US TIPS Index ETF (Hedged Units)	ZTIP.F	0.029
BMO Short-Term US TIPS Index ETF (USD Units)*	ZTIP.U	0.041
BMO Short-Term US Treasury Bond Index ETF	ZTS	0.000
BMO Short-Term US Treasury Bond Index ETF (USD Units)*	ZTS.U	0.000
BMO US Aggregate Bond Index ETF	ZUAG	0.000
BMO US Aggregate Bond Index ETF (Hedged Units)	ZUAG.F	0.000
BMO US Aggregate Bond Index ETF (USD Units)*	ZUAG.U	0.000
BMO US Preferred Share Hedged to CAD Index ETF	ZHP	0.000
BMO US Preferred Share Index ETF	ZUP	0.000
BMO US Preferred Share Index ETF (USD Units)*	ZUP.U	0.000
BMO US TIPS Index ETF	TIPS	0.360
BMO US TIPS Index ETF (Hedged Units)	TIPS.F	0.531
BMO US TIPS Index ETF (USD Units)*	TIPS.U	0.006
BMO All-Equity ETF	ZEQT	0.201
BMO Balanced ESG ETF	ZESG	0.339
BMO Balanced ETF	ZBAL	0.174
BMO Balanced ETF (Fixed Percentage Distribution Units)	ZBAL.T	0.020
BMO Canadian Banks Accelerator ETF	ZEBA	0.000
BMO Canadian Dividend ETF	ZDV	0.130
BMO Canadian High Dividend Covered Call ETF	ZWC	0.000
BMO Conservative ETF	ZCON	0.000
BMO Corporate Discount Bond ETF	ZCDB	0.000
BMO Covered Call Canadian Banks ETF	ZWB	0.000
BMO Covered Call Canadian Banks ETF (USD Units)*	ZWB.U	0.000

BMO Covered Call Dow Jones Industrial Average Hedged to CAD ETF	ZWA	0.000
BMO Covered Call Energy ETF	ZWEN	0.516
BMO Covered Call Health Care ETF	ZWHC	0.000
BMO Covered Call Technology ETF	ZWT	1.447
BMO Covered Call US Banks ETF	ZWK	0.000
BMO Covered Call Utilities ETF	ZWU	0.000
BMO Europe High Dividend Covered Call ETF	ZWP	0.000
BMO Europe High Dividend Covered Call Hedged to CAD ETF	ZWE	0.000
BMO Floating Rate High Yield ETF	ZFH	0.000
BMO Global Agriculture ETF	ZEAT	0.000
BMO Global High Dividend Covered Call ETF	ZWG	1.231
BMO Gold Bullion ETF	ZGLD	0.013
BMO Gold Bullion Hedged to CAD ETF	ZGLH	0.321
BMO Gold Bullion ETF (USD Units)*	ZGLD.U	0.006
BMO Growth ETF	ZGRO	0.176
BMO Growth ETF (Fixed Percentage Distribution Units)	ZGRO.T	0.000
BMO International Dividend ETF	ZDI	0.000
BMO International Dividend Hedged to CAD ETF	ZDH	0.025
BMO Low Volatility Canadian Equity ETF	ZLB	0.415
BMO Low Volatility Emerging Markets Equity ETF	ZLE	0.000
BMO Low Volatility International Equity ETF	ZLI	0.000
BMO Low Volatility International Equity Hedged to CAD ETF	ZLD	0.000
BMO Low Volatility US Equity ETF	ZLU	0.142
BMO Low Volatility US Equity ETF (USD Units)*	ZLU.U	0.313
BMO Low Volatility US Equity Hedged to CAD ETF	ZLH	0.000
BMO Monthly Income ETF	ZMI	0.283
BMO Monthly Income ETF (USD Units)*	ZMI.U	0.469
BMO Premium Yield ETF	ZPAY	0.956
BMO Premium Yield ETF (Hedged Units)	ZPAY.F	0.834
BMO Premium Yield ETF (USD Units)*	ZPAY.U	1.023
BMO Short-Term Discount Bond ETF	ZSDB	0.218
BMO Ultra Short-Term Bond ETF	ZST	0.042
BMO Ultra Short-Term Bond ETF (Accumulating Units)	ZST.L	0.640
BMO Ultra Short-Term US Bond ETF (USD Units)*	ZUS.U	0.000
BMO Ultra Short-Term US Bond ETF (USD Accumulating Units)*	ZUS.V	0.720
BMO USD Cash Management ETF	ZUCM	0.075
BMO USD Cash Management ETF (USD Units)*	ZUCM.U	0.068
BMO US Dividend ETF	ZDY	0.000
BMO US Dividend ETF (USD Units)*	ZDY.U	0.000
BMO US Dividend Hedged to CAD ETF	ZUD	0.000
BMO US Equity Accelerator Hedged to CAD ETF	ZUEA	0.455
BMO US Equity Buffer Hedged to CAD ETF – January	ZJAN	0.341
BMO US Equity Buffer Hedged to CAD ETF – April	ZAPR	0.000
BMO US Equity Buffer Hedged to CAD ETF – July	ZJUL	0.176
BMO US Equity Buffer Hedged to CAD ETF – October	ZOCT	0.000
BMO US High Dividend Covered Call ETF	ZWH	0.213
BMO US High Dividend Covered Call ETF (USD Units)*	ZWH.U	0.173
BMO US High Dividend Covered Call Hedged to CAD ETF	ZWS	0.000
BMO US Put Write ETF	ZPW	0.000
BMO US Put Write ETF (USD Units)*	ZPW.U	0.000
BMO US Put Write Hedged to CAD ETF	ZPH	0.000

BMO Money Market Fund (ETF Series)	ZMMK	0.000
BMO Core Plus Bond Fund (ETF Series)	ZCPB	0.000
BMO Global Strategic Bond Fund (ETF Series)	ZGSB	0.000
BMO Sustainable Global Multi-Sector Bond Fund (ETF Series)	ZMSB	0.000
BMO ARK Genomic Revolution Fund	ARKG	0.000
BMO ARK Innovation Fund	ARKK	0.000
BMO ARK Next Generation Internet Fund	ARKW	1.403
BMO Brookfield Global Real Estate Tech Fund (ETF Series)	TOWR	0.000
BMO Brookfield Global Renewables Infrastructure Fund (ETF Series)	GRNI	0.000
BMO Global Dividend Opportunities Fund (Active ETF Series)	BGDV	3.329
BMO Global Enhanced Income Fund (ETF Series)	ZWQT	0.549
BMO Global Equity Fund (Active ETF Series)	BGEQ	2.933
BMO Global Health Care Fund (Active ETF Series)	BGHC	0.000
BMO Global Infrastructure Fund (Active ETF Series)	BGIF	0.104
BMO Global Innovators Fund (Active ETF Series)	BGIN	0.197
BMO Global REIT Fund (Active ETF Series)	BGRT	0.198
BMO SIA Focused Canadian Equity Fund (ETF Series)	ZFC	0.000
BMO SIA Focused North American Equity Fund (ETF Series)	ZFN	3.319
BMO Tactical Dividend ETF Fund (ETF Series)	ZZZD	0.000
BMO U.S. All Cap Equity Fund (ETF Series)	ZACE	0.000
BMO U.S. Equity Growth MFR Fund (ETF Series)	ZUGE	0.919
BMO U.S. Equity Value MFR Fund (ETF Series)	ZUVE	0.000
BMO Women in Leadership Fund (ETF Series)	WOMN	0.000

*Estimated reinvested distribution per unit (\$) amounts are USD for ZJK.U, ZPR.U, ZTL.U, ZIC.U, ZTM.U, ZUQ.U, ZNQ.U, ZSP.U, ZMID.U, ZSML.U, ZTIP.U, ZTS.U, ZUAG.U, ZUP.U, TIPS.U, ZWB.U, ZGLD.U, ZLU.U, ZMI.U, ZPAY.U, ZUS.U, ZUCM.U, ZDY.U, ZWH.U, ZPW.U, ZUS.V

¹ BMO ETFs are managed by BMO Asset Management Inc., which is an investment fund manager and a portfolio manager, and a separate legal entity from Bank of Montreal. ETF Series of the BMO Mutual Funds are managed by BMO Investments Inc., which is an investment fund manager and a separate legal entity from Bank of Montreal.

² Forward-looking information: This notice contains forward-looking statements with respect to the estimated annual distributions for the BMO ETFs and ETF Series of BMO Funds. By their nature, these forward-looking statements involve risks and uncertainties that could cause the actual distributions to differ materially from those contemplated by the forward-looking statements. Material factors that could cause the actual distributions to differ from the estimated distributions include, but are not limited to: the actual amounts of distributions received by the ETFs; portfolio transactions; and subscription and redemption activity.

Distribution estimates do not denote the yield a client may receive. All values are expressed in Canadian dollars, unless otherwise indicated. Totals may not sum due to rounding. The year-end distribution estimates are provided by BMO Global Asset Management (GAM) and are for information purposes only. They do not reflect final attributions for tax purposes. For more information, please obtain professional advice.

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Further information about BMO ETFs and ETF Series of the BMO Mutual Funds can be found at www.bmoetfs.com.

Commissions, management fees and expenses all may be associated with investments in BMO ETFs and ETF Series of the BMO Mutual Funds. Please read the applicable ETF Facts document or prospectus before investing. BMO ETFs and ETF Series of the BMO Mutual Funds are not guaranteed, their values change frequently, and past performance may not be repeated. For a summary of the risks of an investment in the BMO ETFs or ETF Series of the BMO Mutual Funds, please see the specific risks set out in the prospectus. Units of the BMO ETFs and ETF Series securities of the BMO Mutual Funds may be bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. Distributions are not guaranteed and are subject to change and/or elimination.

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BMO Global Asset Management is a brand name under which BMO Asset Management Inc. and BMO Investments Inc. operate. Certain of the products and services offered under the brand name, BMO Global Asset Management, are designed specifically for various categories of investors in Canada and may not be available to all investors.

About BMO Financial Group

BMO Financial Group is the eighth largest bank in North America by assets, with total assets of \$1.4 trillion as of July 31, 2024. Serving customers for 200 years and counting, BMO is a diverse team of highly engaged employees providing a broad range of personal and commercial banking, wealth management, global markets and investment banking products and services to 13 million customers across Canada, the United States, and in select markets globally. Driven by a single purpose, to Boldly Grow the Good *in business and life*, BMO is committed to driving positive change in the world, and making progress for a thriving economy, sustainable future, and inclusive society.

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