



NEWS

FOR IMMEDIATE RELEASE

BMO Announces Cash and Reinvested Distributions for Certain BMO ETFs and ETF Series of BMO Mutual Funds for September 2025

TORONTO, September 22, 2025 - BMO Asset Management Inc., as manager of the BMO ETFs, and BMO Investments Inc., as manager of the BMO Mutual Funds, today announced the September 2025 cash and reinvested distributions for unitholders of BMO ETFs and unitholders of exchange-traded series of units of the BMO Mutual Funds (collectively, the “ETF Series”) that distribute monthly and quarterly, as set out in the table below. Unitholders of record of the BMO ETFs and the ETF Series of the BMO Mutual Funds at the close of business on September 29, 2025 will receive cash distributions payable on October 2, 2025.

The ex-dividend date and record date for all BMO ETFs and ETF Series of BMO Mutual Funds is September 29, 2025.

Details of the per unit cash distribution amount are as follows:

Monthly Distributions

FUND NAME	FUND TICKER	CASH DISTRIBUTION PER UNIT \$
BMO Aggregate Bond Index ETF	ZAG	0.040
BMO Canadian MBS Index ETF	ZMBS	0.060
BMO Discount Bond Index ETF	ZDB	0.030
BMO Emerging Markets Bond Hedged to CAD Index ETF	ZEF	0.045
BMO Equal Weight Banks Index ETF	ZEB	0.145
BMO Equal Weight REITs Index ETF	ZRE	0.090
BMO Equal Weight Utilities Index ETF	ZUT	0.070
BMO High Yield US Corporate Bond Hedged to CAD Index ETF	ZHY	0.056
BMO High Yield US Corporate Bond Index ETF	ZJK	0.100
BMO High Yield US Corporate Bond Index ETF (USD Units)*	ZJK.U	0.085
BMO Laddered Preferred Share Index ETF	ZPR	0.056
BMO Laddered Preferred Share Index ETF (USD Units)*	ZPR.U	0.089
BMO Long Corporate Bond Index ETF	ZLC	0.060
BMO Long Federal Bond Index ETF	ZFL	0.030

BMO Long Provincial Bond Index ETF	ZPL	0.037
BMO Mid Corporate Bond Index ETF	ZCM	0.055
BMO Mid Federal Bond Index ETF	ZFM	0.030
BMO Mid Provincial Bond Index ETF	ZMP	0.035
BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	ZMU	0.044
BMO Mid-Term US IG Corporate Bond Index ETF	ZIC	0.061
BMO Mid-Term US IG Corporate Bond Index ETF (USD Units)*	ZIC.U	0.045
BMO Real Return Bond Index ETF	ZRR	0.050
BMO Short Corporate Bond Index ETF	ZCS	0.045
BMO Short Federal Bond Index ETF	ZFS	0.030
BMO Short Provincial Bond Index ETF	ZPS	0.030
BMO Short-Term US IG Corporate Bond Hedged to CAD Index ETF	ZSU	0.045
BMO US Aggregate Bond Index ETF	ZUAG	0.065
BMO US Aggregate Bond Index ETF (Hedged Units)	ZUAG.F	0.065
BMO US Aggregate Bond Index ETF (USD Units)*	ZUAG.U	0.065
BMO US Preferred Share Hedged to CAD Index ETF	ZHP	0.090
BMO US Preferred Share Index ETF	ZUP	0.110
BMO US Preferred Share Index ETF (USD Units)*	ZUP.U	0.100
BMO Balanced ETF (Fixed Percentage Distribution Units)	ZBAL.T	0.050
BMO Canadian Dividend ETF	ZDV	0.070
BMO Canadian High Dividend Covered Call ETF	ZWC	0.100
BMO Covered Call Canadian Banks ETF	ZWB	0.110
BMO Covered Call Canadian Banks ETF (USD Units)*	ZWB.U	0.140
BMO Covered Call Dow Jones Industrial Average Hedged to CAD ETF	ZWA	0.130
BMO Covered Call Energy ETF	ZWEN	0.220
BMO Covered Call Health Care ETF	ZWHC	0.160
BMO Covered Call Technology ETF	ZWT	0.220
BMO Covered Call US Banks ETF	ZWK	0.145
BMO Covered Call Utilities ETF	ZWU	0.070
BMO Europe High Dividend Covered Call ETF	ZWP	0.105
BMO Europe High Dividend Covered Call Hedged to CAD ETF	ZWE	0.120
BMO Floating Rate High Yield ETF	ZFH	0.070
BMO Global High Dividend Covered Call ETF	ZWG	0.175
BMO Growth ETF (Fixed Percentage Distribution Units)	ZGRO.T	0.060
BMO International Dividend ETF	ZDI	0.080
BMO International Dividend Hedged to CAD ETF	ZDH	0.080
BMO Monthly Income ETF	ZMI	0.070
BMO Monthly Income ETF (USD Units)*	ZMI.U	0.040
BMO Premium Yield ETF	ZPAY	0.200
BMO Premium Yield ETF (Hedged Units)	ZPAY.F	0.175
BMO Premium Yield ETF (USD Units)*	ZPAY.U	0.180

BMO Ultra Short-Term Bond ETF	ZST	0.112
BMO Ultra Short-Term US Bond ETF (USD Units)*	ZUS.U	0.180
BMO USD Cash Management ETF	ZUCM	0.107
BMO USD Cash Management ETF (USD Units)*	ZUCM.U	0.104
BMO US Dividend ETF	ZDY	0.070
BMO US Dividend ETF (USD Units)*	ZDY.U	0.050
BMO US Dividend Hedged to CAD ETF	ZUD	0.045
BMO US High Dividend Covered Call ETF	ZWH	0.130
BMO US High Dividend Covered Call ETF (USD Units)*	ZWH.U	0.125
BMO US High Dividend Covered Call Hedged to CAD ETF	ZWS	0.105
BMO US Put Write ETF	ZPW	0.125
BMO US Put Write ETF (USD Units)*	ZPW.U	0.125
BMO US Put Write Hedged to CAD ETF	ZPH	0.120
BMO Global Enhanced Income Fund (ETF Series)	ZWQT	0.085
BMO Global Dividend Opportunities Fund (Active ETF Series)	BGDV	0.034
BMO Global REIT Fund (Active ETF Series)	BGRT	0.055
BMO Money Market Fund (ETF Series)	ZMMK	0.115
BMO Global Infrastructure Fund (Active ETF Series)	BGIF	0.050
BMO AAA CLO ETF	ZAAA	0.135
BMO AAA CLO ETF (Hedged Units)	ZAAA.F	0.134
BMO AAA CLO ETF (USD Units)*	ZAAA.U	0.134
BMO Canadian Core Plus US Balanced ETF	ZBCB	0.060
BMO US Dividend Growth ETF	ZBDU	0.070
BMO US Dividend Growth ETF (Hedged Units)	ZBDU.F	0.070
BMO Covered Call Spread Gold Bullion ETF	ZWGD	0.125

Quarterly Distributions

<u>FUND NAME</u>	<u>FUND TICKER</u>	<u>CASH DISTRIBUTION PER UNIT \$</u>
BMO BBB Corporate Bond Index ETF	ZBBB	0.310
BMO Canadian Bank Income Index ETF	ZBI	0.320
BMO Corporate Bond Index ETF	ZCB	0.480
BMO Dow Jones Industrial Average Hedged to CAD Index ETF	ZDJ	0.190
BMO Equal Weight Industrials Index ETF	ZIN	0.150
BMO Equal Weight Oil & Gas Index ETF	ZEO	0.690

BMO Equal Weight US Banks Hedged to CAD Index ETF	ZUB	0.185
BMO Equal Weight US Banks Index ETF	ZBK	0.195
BMO ESG Corporate Bond Index ETF	ESGB	0.276
BMO ESG US Corporate Bond Hedged to CAD Index ETF	ESGF	0.258
BMO Global Communications Index ETF	COMM	0.120
BMO Global Consumer Discretionary Hedged to CAD Index ETF	DISC	0.070
BMO Global Consumer Staples Hedged to CAD Index ETF	STPL	0.130
BMO Global Infrastructure Index ETF	ZGI	0.340
BMO Government Bond Index ETF	ZGB	0.320
BMO High Quality Corporate Bond Index ETF	ZQB	0.276
BMO Japan Index ETF	ZJPN	0.150
BMO Japan Index ETF (Hedged Units)	ZJPN.F	0.190
BMO Long-Term US Treasury Bond Index ETF	ZTL	0.296
BMO Long-Term US Treasury Bond Index ETF (Hedged Units)	ZTL.F	0.240
BMO Long-Term US Treasury Bond Index ETF (USD Units)*	ZTL.U	0.280
BMO Mid-Term US Treasury Bond Index ETF	ZTM	0.400
BMO Mid-Term US Treasury Bond Index ETF (USD Units)*	ZTM.U	0.390
BMO MSCI ACWI Paris Aligned Climate Equity Index ETF	ZGRN	0.110
BMO MSCI All Country World High Quality Index ETF	ZGQ	0.100
BMO MSCI Canada Selection Equity Index ETF	ESGA	0.250
BMO MSCI Canada Value Index ETF	ZVC	0.210
BMO MSCI EAFE Selection Equity Index ETF	ESGE	0.200
BMO MSCI EAFE Hedged to CAD Index ETF	ZDM	0.180
BMO MSCI EAFE High Quality Index ETF	ZIQ	0.130
BMO MSCI EAFE Index ETF	ZEA	0.150
BMO MSCI Europe High Quality Hedged to CAD Index ETF	ZEQ	0.130
BMO MSCI Global Selection Equity Index ETF	ESGG	0.140
BMO MSCI USA Selection Equity Index ETF	ESGY	0.110
BMO MSCI USA Selection Equity Index ETF (Hedged Units)	ESGY.F	0.090
BMO MSCI USA High Quality Index ETF	ZUQ	0.110
BMO MSCI USA High Quality Index ETF (Hedged Units)	ZUQ.F	0.070

BMO MSCI USA High Quality Index ETF (USD Units)*	ZUQ.U	0.075
BMO MSCI USA Value Index ETF	ZVU	0.150
BMO S&P 500 Hedged to CAD Index ETF	ZUE	0.200
BMO S&P 500 Index ETF	ZSP	0.210
BMO S&P 500 Index ETF (USD Units)*	ZSP.U	0.160
BMO S&P/TSX 60 Index ETF	ZIU	0.420
BMO S&P/TSX Capped Composite Index ETF	ZCN	0.240
BMO S&P US Mid Cap Index ETF	ZMID	0.130
BMO S&P US Mid Cap Index ETF (Hedged Units)	ZMID.F	0.120
BMO S&P US Mid Cap Index ETF (USD Units)*	ZMID.U	0.130
BMO S&P US Small Cap Index ETF	ZSML	0.130
BMO S&P US Small Cap Index ETF (Hedged Units)	ZSML.F	0.120
BMO S&P US Small Cap Index ETF (USD Units)*	ZSML.U	0.130
BMO Short-Term Bond Index ETF	ZSB	0.390
BMO Short-Term US TIPS Index ETF	ZTIP	0.300
BMO Short-Term US TIPS Index ETF (Hedged Units)	ZTIP.F	0.270
BMO Short-Term US TIPS Index ETF (USD Units)*	ZTIP.U	0.280
BMO Short-Term US Treasury Bond Index ETF	ZTS	0.380
BMO Short-Term US Treasury Bond Index ETF (USD Units)*	ZTS.U	0.360
BMO All-Equity ETF	ZEQT	0.075
BMO Balanced ESG ETF	ZESG	0.060
BMO Balanced ETF	ZBAL	0.075
BMO Conservative ETF	ZCON	0.075
BMO Corporate Discount Bond ETF	ZCDB	0.148
BMO Global Agriculture ETF	ZEAT	0.120
BMO Growth ETF	ZGRO	0.075
BMO Long Short Canadian Equity ETF	ZLSC	0.135
BMO Long Short US Equity ETF	ZLSU	0.085
BMO Low Volatility Canadian Equity ETF	ZLB	0.280
BMO Low Volatility International Equity ETF	ZLI	0.160
BMO Low Volatility International Equity Hedged to CAD ETF	ZLD	0.170
BMO Low Volatility US Equity ETF	ZLU	0.270
BMO Low Volatility US Equity ETF (USD Units)*	ZLU.U	0.190

BMO Low Volatility US Equity Hedged to CAD ETF	ZLH	0.170
BMO Short-Term Discount Bond ETF	ZSDB	0.100
BMO US Equity Buffer Hedged to CAD ETF – January	ZJAN	0.042
BMO US Equity Buffer Hedged to CAD ETF – April	ZAPR	0.041
BMO US Equity Buffer Hedged to CAD ETF – July	ZJUL	0.041
BMO US Equity Buffer Hedged to CAD ETF – October	ZOCT	0.043
BMO Brookfield Global Real Estate Tech Fund (ETF Series)	TOWR	0.120
BMO Brookfield Global Renewables Infrastructure Fund (ETF Series)	GRNI	0.160
BMO Core Plus Bond Fund (ETF Series)	ZCPB	0.200
BMO Global Innovators Fund (Active ETF Series)	BGIN	0.020
BMO Global Strategic Bond Fund (ETF Series)	ZGSB	0.300
BMO Sustainable Global Multi-Sector Bond Fund (ETF Series)	ZMSB	0.250
BMO Tactical Dividend ETF Fund (ETF Series)	ZZZD	0.300
BMO Target 2027 Canadian Corporate Bond ETF	ZXCO	0.090
BMO Target 2028 Canadian Corporate Bond ETF	ZXCP	0.100
BMO Target 2029 Canadian Corporate Bond ETF	ZXCQ	0.100

Quarterly Distributions - Automatically Reinvested

The following quarterly cash distributions are distributed and automatically reinvested in additional Accumulating Units of the applicable BMO ETF, which are consolidated immediately.

FUND NAME	FUND TICKER	REINVESTED DISTRIBUTION PER UNIT (\$)
BMO Short Corporate Bond Index ETF (Accumulating Units)	ZCS.L	0.220
BMO Short Federal Bond Index ETF (Accumulating Units)	ZFS.L	0.140
BMO Short Provincial Bond Index ETF (Accumulating Units)	ZPS.L	0.140
BMO Ultra Short-Term Bond ETF (Accumulating Units)	ZST.L	0.640
BMO Ultra Short-Term US Bond ETF (USD Accumulating Units)*	ZUS.V	0.720

*Cash distribution per unit (\$) amounts are USD for ZAAA.U, ZJK.U, ZPR.U, ZIC.U, ZUAG.U, ZUP.U, ZWB.U, ZMI.U, ZPAY.U, ZUS.U, ZUCM.U, ZDY.U, ZWH.U, ZPW.U, ZTL.U, ZTM.U, ZUQ.U, ZSP.U, ZMID.U, ZSML.U, ZTIP.U, ZTS.U, ZLU.U and ZUS.V.

Further information about BMO ETFs and ETF Series of the BMO Mutual Funds can be found at www.bmoetfs.com.

Commissions, management fees and expenses all may be associated with investments in BMO ETFs and ETF Series of the BMO Mutual Funds. Please read the applicable ETF Facts document or prospectus before investing. BMO ETFs and ETF Series of the BMO Mutual Funds are not guaranteed, their values change frequently, and past performance may not be repeated. For a summary of the risks of an investment in the BMO ETFs or ETF Series of the BMO Mutual Funds, please see the specific risks set out in the simplified prospectus. Units of the BMO ETFs and ETF Series securities of the BMO Mutual Funds may be bought and sold at market price on a stock exchange and brokerage commissions will reduce returns.

Distributions are not guaranteed and may fluctuate. Distribution rates may change without notice (up or down) depending on market conditions. The payment of distributions should not be confused with an investment fund's performance, rate of return or yield. If distributions paid by an investment fund are greater than the performance of the fund, your original investment will shrink.

Distributions of net income and net taxable gains of an ETF Series of a BMO Mutual Fund will be included in the unitholder's income for tax purposes in the year they are paid, whether or not such amounts are reinvested in additional units. A unitholder's adjusted cost base will be reduced by the amount of any returns of capital. If a unitholder's adjusted cost base goes below zero, such unitholder will have to pay capital gains tax on the amount below zero. Please refer to the summary of the principal income tax considerations set out in the prospectus for the relevant ETF Series of the BMO Mutual Fund. Investors should also consult their own tax advisors about their individual circumstances.

BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and a portfolio manager, and a separate legal entity from Bank of Montreal. The ETF Series of the BMO Mutual Funds are managed by BMO Investments Inc., an investment fund manager and a separate legal entity from Bank of Montreal.

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About BMO Financial Group

BMO Financial Group is the seventh largest bank in North America by assets, with total assets of \$1.4 trillion as of July 31, 2025. Serving customers for 200 years and counting, BMO is a diverse team of highly engaged employees providing a broad range of personal and commercial banking, wealth management, global markets and investment banking products and services to 13 million customers across Canada, the United States, and in select markets globally. Driven by a single purpose, to Boldly Grow the Good *in business and life*, BMO is committed to driving positive change in the world, and making progress for a thriving economy, sustainable future, and inclusive society.

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