



Brookfield Asset Management Announces Results of Conversion of Its Series 32 Preferred Shares

BROOKFIELD, NEWS, Sept. 21, 2018 -- Brookfield Asset Management Inc. (TSX: BAM.A, NYSE: BAM, Euronext: BAMA) today announced that after having taken into account all election notices received by the September 17, 2018 deadline for the conversion of the Cumulative Class A Preference Shares, Series 32 (the "Series 32 Shares") (TSX: BAM.PF.A) into Cumulative Class A Preference Shares, Series 33 (the "Series 33 Shares"), the holders of Series 32 Shares are not entitled to convert their Series 32 Shares into Series 33 Shares. There were 79,681 Series 32 Shares tendered for conversion, which is less than the one million shares required to give effect to conversions into Series 33 Shares.

Brookfield Asset Management Inc. is a leading global alternative asset manager with over \$285 billion in assets under management. The company has more than a 115-year history of owning and operating assets with a focus on real estate, renewable power, infrastructure and private equity. Brookfield offers a range of public and private investment products and services, and is co-listed on the New York, Toronto and Euronext stock exchanges under the symbol BAM, BAM.A and BAMA, respectively.

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