

## UNDERTAKING

- TO:** British Columbia Securities Commission  
Alberta Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
The Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers  
Financial and Consumer Services Commission (New Brunswick)  
Nova Scotia Securities Commission  
Office of the Superintendent of Securities, Prince Edward Island  
Office of the Superintendent of Securities Service, Newfoundland and Labrador  
(collectively, the “**Securities Regulators**”)
- RE:** Brookfield Asset Management Inc. (the “**Issuer**”)  
Short Form Base Shelf Prospectus dated October 6, 2020 (the “**Prospectus**”)
- 

The undersigned, for and on behalf of the Issuer, undertakes that the Issuer will file with the Securities Regulators:

- (i) any agreement or contract affecting the rights of securityholders that relates to securities being distributed under the Prospectus required to be filed under subsection 12.1(1) of National Instrument 51-102 *Continuous Disclosure Obligations* (“**NI 51-102**”) that has not been previously filed, and has not been executed before the filing of the Prospectus but will be executed on or before the completion of a distribution of securities under the Prospectus, promptly and in any event no later than seven days after the execution of the agreement or contract;
- (ii) any document affecting the rights of securityholders that relates to securities being distributed under the Prospectus required to be filed under subsection 12.1(1) of NI 51-102, including but not limited to a trust indenture or a supplemental indenture pursuant to which any debt securities of the Issuer are offered, that has not been previously filed, and does not need to be executed in order to become effective and has not become effective before the filing of the Prospectus, but will become effective on or before the completion of a distribution of securities under the Prospectus, promptly and in any event no later than seven days after the document becomes effective; and
- (iii) any material contract required to be filed under section 12.2 of NI 51-102 that has not been previously filed, and has not been executed before the filing of the Prospectus but will be executed on or before the completion of a distribution of securities under the Prospectus, promptly and in any event no later than seven days after the execution of the material contract.

Dated the 6<sup>th</sup> day of October, 2020.

**BROOKFIELD ASSET MANAGEMENT INC.**

By: “Nicholas Goodman”  
Name: Nicholas Goodman  
Title: Managing Partner and Chief Financial  
Officer