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November 3, 2023

To:

Alberta Securities Commission
British Columbia Securities Commission
The Manitoba Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Office of the Superintendent of Securities Service Newfoundland and Labrador
Office of the Superintendent of Securities (Northwest Territories)
Nova Scotia Securities Commission
Nunavut Securities Office - Office of the Superintendent of Securities
Ontario Securities Commission
Office of the Superintendent of Securities (Prince Edward Island)
Autorité des marchés financiers (Québec)
Financial and Consumer Affairs Authority of Saskatchewan
Office of the Yukon Superintendent of Securities

Dear Sirs / Mesdames:

Re: Argo Group International Holdings, Ltd.

We refer to the Short Form Prospectus of Brookfield Reinsurance Ltd. (the “Company”) and Brookfield Corporation (“Brookfield”) dated November 1, 2023 relating to the exchange of class A-1 exchangeable non-voting shares of the Company and class A limited voting shares of Brookfield (the “Prospectus”).

We consent to being named and to the use, through incorporation by reference in the Prospectus, of our report dated March 16, 2022 to the shareholders and Board of Directors of the Argo Group International Holdings, Ltd. on the following financial statements and schedules:

- Consolidated balance sheet as of December 31, 2021; and
- Consolidated statements of operations, comprehensive income (loss), shareholders’ equity and cash flows for each of the years in the two-year period ended December 31, 2021, and the related notes and financial statement schedules of Argo Group International Holdings, Ltd.

We report that we have read the Prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus as these terms are described in the CPA Canada Handbook – Assurance.

/s/ Ernst & Young LLP