

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13D

**Under the Securities Exchange Act of 1934
(Amendment No. 11)**

BROOKFIELD BUSINESS PARTNERS L.P.

(Name of Issuer)

Limited Partnership Units

(Title of Class of Securities)

G16234109

(CUSIP Number)

Swati Mandava
Brookfield Corporation, Brookfield Place
181 Bay Street, Suite 100
Toronto, A6, M5J 2T3
(416) 363-9491

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

01/16/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No. G16234109

1	Name of reporting person BROOKFIELD CORPORATION (0001001085)	
2	Check the appropriate box if a member of a Group (See Instructions) <input type="checkbox"/> (a) <input checked="" type="checkbox"/> (b)	
3	SEC use only	
4	Source of funds (See Instructions) OO	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization ONTARIO, CANADA	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 142,552,877.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 142,552,877.00
11	Aggregate amount beneficially owned by each reporting person 142,552,877.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 68.5 %	
14	Type of Reporting Person (See Instructions) CO	

Comment for Type of Reporting Person: In reference to Rows 8, 10 and 11 above, amounts for Brookfield Corporation ("BN") includes (i) 374,533 limited partnership units ("Units") of Brookfield Business Partners L.P. (the "Issuer" or "BBU") and 51,599,716 redemption-exchange units ("REUs") of Brookfield Business L.P. ("Brookfield Business L.P.") beneficially owned by subsidiaries of BN, and (ii) 43,333,752 Units held by subsidiaries of Brookfield Wealth Solutions Ltd. ("BNT"), a paired entity to BN. This amount also includes 47,244,876 class A exchangeable subordinate voting shares (the "BBUC exchangeable shares") of Brookfield Business Corporation ("BBUC") beneficially owned by BN (through subsidiaries) and BNT.

In reference to Row 13 above, percentage ownership is based on an aggregate of approximately 87,637,824 Units of the Issuer outstanding as of January 15, 2026. Percentage assumes that all of the outstanding REUs and BBUC exchangeable shares are exchanged for Units (on a one-for-one basis). Assuming that only all of the REUs and BBUC exchangeable shares beneficially owned by BN and BNT are exchanged for Units (on a one-for-one basis), the percentage would be 76.4%.

SCHEDULE 13D

CUSIP No. G16234109

1	Name of reporting person BAM PARTNERS TRUST (0001861643)	
2	Check the appropriate box if a member of a Group (See Instructions) <input type="checkbox"/> (a) <input checked="" type="checkbox"/> (b)	
3	SEC use only	
4	Source of funds (See Instructions) OO	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization ONTARIO, CANADA	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 142,552,877.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 142,552,877.00
11	Aggregate amount beneficially owned by each reporting person 142,552,877.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 68.5 %	
14	Type of Reporting Person (See Instructions) OO	

Comment for Type of Reporting Person: In reference to Rows 8, 10 and 11 above, this amount includes Units, REUs and BBUC exchangeable shares beneficially owned by BN and BNT.

In reference to Row 13 above, percentage ownership is based on an aggregate of approximately 87,637,824 Units of the Issuer outstanding as of January 15, 2026. Percentage assumes that all of the outstanding REUs and BBUC exchangeable shares are exchanged for Units (on a one-for-one basis). Assuming that only all of the REUs and BBUC exchangeable shares beneficially owned by BN and BNT are exchanged for Units (on a one-for-one basis), the percentage would be 76.4%.

SCHEDULE 13D

CUSIP No. G16234109

1	Name of reporting person BNT BBU HOLDING LP	
2	Check the appropriate box if a member of a Group (See Instructions) <input type="checkbox"/> (a) <input checked="" type="checkbox"/> (b)	
3	SEC use only	
4	Source of funds (See Instructions) OO	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization BERMUDA	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 51,599,716.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 51,599,716.00
11	Aggregate amount beneficially owned by each reporting person 51,599,716.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 24.8 %	
14	Type of Reporting Person (See Instructions) PN	

Comment for Type of Reporting Person: In reference to Rows 8, 10 and 11 above, this amount includes 51,599,716 REUs beneficially owned by BNT BBU Holding LP ("Holding LP").

In reference to Row 13 above, percentage ownership is based on an aggregate of approximately 87,637,824 Units of the Issuer outstanding as of January 15, 2026. Percentage assumes that all of the outstanding REUs and BBUC exchangeable shares are exchanged for Units (on a one-for-one basis). Assuming no BBUC exchangeable shares and only REUs held by Holding LP are exchanged for Units, the percentage would be 37.1%.

SCHEDULE 13D

CUSIP No. G16234109

1	Name of reporting person BPEG BN HOLDINGS LP	
2	Check the appropriate box if a member of a Group (See Instructions) <input type="checkbox"/> (a) <input checked="" type="checkbox"/> (b)	
3	SEC use only	
4	Source of funds (See Instructions) OO	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization ONTARIO, CANADA	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 23,180,542.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 23,180,542.00
11	Aggregate amount beneficially owned by each reporting person 23,180,542.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 11.1 %	
14	Type of Reporting Person (See Instructions) PN	

Comment for Type of Reporting Person: In reference to Rows 8, 10 and 11 above, this amount includes 23,180,542 BBUC exchangeable shares owned by BPEG.

In reference to Row 13 above, percentage ownership is based on an aggregate of approximately 87,637,824 Units of the Issuer outstanding as of January 15, 2026. Percentage assumes that all of the outstanding REUs and BBUC exchangeable shares are exchanged for Units (on a one-for-one basis). Assuming only BBUC exchangeable shares held by BPEG are exchanged for Units, the percentage would be 20.9%.

SCHEDULE 13D

CUSIP No. G16234109

1	Name of reporting person BROOKFIELD TITAN HOLDINGS LP (0001703170)	
2	Check the appropriate box if a member of a Group (See Instructions) <input type="checkbox"/> (a) <input checked="" type="checkbox"/> (b)	
3	SEC use only	
4	Source of funds (See Instructions) OO	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 374,533.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 374,533.00
11	Aggregate amount beneficially owned by each reporting person 374,533.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 0.2 %	
14	Type of Reporting Person (See Instructions) PN	

Comment for Type of Reporting Person: In reference to Row 13 above, percentage ownership is based on an aggregate of approximately 87,637,824 Units of the Issuer outstanding as of January 15, 2026. Percentage assumes that all of the outstanding REUs and BBUC exchangeable shares are exchanged for Units (on a one-for-one basis). Assuming no REUs and no BBUC exchangeable shares are exchanged for Units (on a one-for-one basis), the percentage would be 0.4%.

SCHEDULE 13D

Item 1. Security and Issuer

(a) Title of Class of Securities:

Limited Partnership Units

(b) Name of Issuer:

BROOKFIELD BUSINESS PARTNERS L.P.

(c) Address of Issuer's Principal Executive Offices:

73 FRONT STREET, 5TH FLOOR, HAMILTON, D0 HM12

Item 1 Explanatory Note

Comment:

This Amendment No. 11 (this "Amendment No. 11") to Schedule 13D amends and supplements the Schedule 13D originally filed on June 30, 2016 (and as amended through Amendment No. 10 thereto, the "Schedule 13D") to reflect the transactions as described in Item 4 of this Amendment No. 11.

Unless otherwise indicated, all references to "\$" in this Schedule 13D are to U.S. dollars.

Information reported in the original Schedule 13D remains in effect except to the extent that it is amended or superseded by information contained in this Amendment No. 11.

Item 4. Purpose of Transaction

Item 4 of the original Schedule 13D is hereby supplemented as follows:

On January 16, 2026, wholly-owned subsidiaries of BN (the "BN Parties") terminated the financing arrangements described in Item 4 of Amendment No. 9 that were entered into on September 26, 2025 and September 29, 2025 with wholly-owned subsidiaries of Brookfield Wealth Solutions Ltd., a paired entity to BN (the "BNT Parties").

In connection with the termination of the financing arrangements, and in accordance with their terms, the BNT Parties transferred an aggregate of 24,289,723 Class A Shares to the BN Parties in exchange for an aggregate cash payment of \$406,615,283.33.

Item 5. Interest in Securities of the Issuer

(a) Items 5(a)-(c) of Schedule 13D are hereby amended and restated as follows:

(a)-(b) The information relating to the beneficial ownership of the Units by each of the Reporting Persons set forth in Rows 7 through 13 of the cover pages hereto (including the footnotes thereto) is incorporated by reference herein. Except as otherwise noted in the footnotes to the cover pages hereto, the percentage of Units of the Issuer is based on an aggregate number of Units of 87,637,824 outstanding as of January 15, 2026, and assumes that all of the outstanding REUs and BBUC exchangeable shares are exchanged for Units (on a one-for-one basis) and includes (as applicable) Units, REUs and BBUC exchangeable shares beneficially owned by subsidiaries of BNT as described in Item 4 of Amendment No. 7 and Item 4 of Amendment No. 5 and subject to the voting arrangements described in Item 4 of Amendment No. 7.

(c) Other than the transactions described in Item 4 in this Amendment No. 10, there have been no transactions by the Reporting Persons in the Units during the past 60 days.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

BROOKFIELD CORPORATION

Signature: /s/ Swati Mandava

Name/Title: Swati Mandava, Managing Director, Legal and Regulatory

Date: 01/16/2026

BAM PARTNERS TRUST

Signature: /s/ Kathy Sarpash

Name/Title: Kathy Sarpash, Secretary, BAM CLASS B PARTNERS INC., trustee to BAM PARTNERS TRUST

Date: 01/16/2026

BNT BBU HOLDING LP

Signature: /s/ A.J. Silber

Name/Title: A.J. Silber, Director, BROOKFIELD BBU GP INC., general partner of BNT BBU HOLDING LP

Date: 01/16/2026

BPEG BN HOLDINGS LP

Signature: /s/ A.J. Silber

Name/Title: A.J. Silber, Director, BROOKFIELD PRIVATE EQUITY INC., general partner of BPEG BN HOLDINGS LP

Date: 01/16/2026

BROOKFIELD TITAN HOLDINGS LP

Signature: /s/ Ron Bloom

Name/Title: Ron Bloom, Managing Partner & Vice Chairman, TITAN CO-INVESTMENT GP, LLC, general partner of BROOKFIELD TITAN HOLDINGS LP

Date: 01/16/2026

Comments accompanying signature: