



NEVADA GOLD MINES LLC

1655 Mountain City Hwy
Elko, Nevada 89801

www.nevadagoldmines.com

PRESS RELEASE

All amounts expressed in US dollars

Nevada Gold Mines Closes Previously Announced Sale of Royalty Portfolio to Gold Royalty Corp.

Elko, Nevada, September 28, 2022 – Nevada Gold Mines (“NGM” or the “Company”) today announced the closing of its previously announced sale of a portfolio of royalties to Gold Royalty Corp. (“Gold Royalty”) for \$27.5 million, satisfied through the issuance by Gold Royalty to NGM of 9,393,681 common shares. NGM currently owns approximately 6.5% of the issued and outstanding shares of Gold Royalty.

About Nevada Gold Mines

Nevada Gold Mines is operated by Barrick Gold Corporation (NYSE:GOLD)(TSX:ABX) and is a joint venture between Barrick (61.5%) and Newmont (38.5%) that combined their significant assets across Nevada in 2019 to create the single largest gold-producing complex in the world.

Enquiries:

Barrick COO North America
Christine Keener
+1 865 209 0781
christine.keener@barrick.com

NGM Executive Managing Director
Greg Walker
+1 702 526 3194
gwalker@nevadagoldmines.com

Barrick Investor and Media Relations
Kathy du Plessis
+44 20 7557 7738
barrick@dpapr.com

Website: www.barrick.com