

BARRICK WELCOMES NEVADA GOVERNOR JOE LOMBARDO AND HIS DELEGATION TO CANADA

Toronto, September 27, 2023 – Barrick Gold Corporation (NYSE:GOLD)(TSX:ABX) today welcomed Nevada Governor Joe Lombardo and members of his economic team as part of the governor’s two-day trade mission to Canada.

Canada is Nevada’s largest trading partner and Barrick is the largest Canadian company operating in Nevada through Nevada Gold Mines (NGM), the world’s biggest gold mining complex. Barrick is one of the highest taxpayers in the state, as well as one of Nevada’s biggest employers with a workforce of over 12,000 employees and contractors.

Barrick president and chief executive Mark Bristow said the company was keen to demonstrate its long-standing commitment to Nevada, including local employment opportunities, benefits to local communities and suppliers, and supporting long-term economic growth.

“Our company is proud of our historic relationship with Nevada which dates back 36 years when we bought the Goldstrike mine in Eureka County. We see our investment as a true partnership with the state in growing a sustainable, safe and beneficial industry for our local communities,” he said.

Enquiries:

Investor and media relations

Kathy du Plessis

+44 20 7557 7738

Email: barrick@dpapr.com

Website: www.barrick.com

Cautionary Statement on Forward-Looking Information

Certain information contained or incorporated by reference in this press release, including any information as to our strategy, projects, plans or future financial or operating performance, constitutes “forward-looking statements”. All statements, other than statements of historical fact, are forward-looking statements. The words “commitment”, “opportunities”, “growth”, “partnership” and “beneficial” and similar expressions identify forward-looking statements. In particular, this press release contains forward-looking statements including, without limitation, with respect to Barrick’s long-standing commitment to Nevada and the anticipated benefits from that partnership including local employment, benefits to local communities and suppliers and economic growth, and Barrick’s sustainability strategy and vision.

Forward-looking statements are necessarily based upon a number of estimates and assumptions including material estimates and assumptions related to the factors set forth below that, while considered reasonable by the Company as at the date of this press release in light of management’s experience and perception of current conditions and expected developments, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements and undue reliance should not be placed on such statements and information. Such factors include, but are not limited to: non-renewal of key licences by governmental authorities; changes in national and local government legislation, taxation, controls or regulations and/or changes in the administration of laws, policies and practices; expropriation or nationalization of property and political or economic developments in the United States and other jurisdictions in which the Company or its affiliates do or may carry on business in the future; failure to comply with environmental and health and safety laws and regulations; increased costs and physical and transition risks related to climate change, including extreme weather events, resource shortages, emerging policies and increased regulations relating to related to greenhouse gas emission levels, energy efficiency and reporting of risks; timing of receipt of, or failure to comply with, necessary permits and approvals; risks associated with new diseases, epidemics and pandemics, including the effects and potential effects of the global Covid-19 pandemic; damage to the Company’s reputation due to the actual or perceived occurrence of any number of events, including negative publicity with respect to the Company’s handling of environmental matters or dealings with community groups, whether true or not; the impact of inflation, including global energy cost increases following the invasion of Ukraine by Russia; litigation and administrative proceedings; contests over title to properties, particularly title to undeveloped properties, or over access to water, power and other required infrastructure; risks associated with working with partners in jointly controlled assets; and employee relations including loss of key employees. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion, copper cathode or gold or copper concentrate losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks).

Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this press release are qualified by these cautionary statements. Specific reference is made to the most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a more detailed discussion of some of the factors underlying forward-looking statements and the risks that may affect Barrick’s ability to achieve the expectations set forth in the forward-looking statements contained in this press release.

We disclaim any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.