

BARRICK MINING CORPORATION

FORM 51-102F3 MATERIAL CHANGE REPORT

ITEM 1 Name and Address of Company

Barrick Mining Corporation (the **Company**)

161 Bay Street, Suite 3700
Toronto, Ontario M5J 2S1
Canada

ITEM 2 Date of Material Change

September 29, 2025

ITEM 3 News Release

A news release with respect to the material change described in this report was issued by the Company on September 29, 2025, and disseminated through the facilities of a recognized news wire service. A copy of the news release is available on the Company's website at www.barrick.com, on SEDAR+ at www.sedarplus.ca and on EDGAR at www.sec.gov.

ITEM 4 Summary of Material Change

On September 29, 2025, the Company announced that it appointed Mark Hill as Group COO and Interim President and Chief Executive Officer, effective immediately, following the departure of Mark Bristow.

ITEM 5 Full Description of Material Change

On September 29, 2025, the Company announced that its Board of Directors (the **Board**) appointed Mark Hill as Group Chief Operating Officer and Interim President and Chief Executive Officer, effective immediately, following the departure of Mark Bristow.

Mark Hill, who is responsible for the Company's Latam and Asia Pacific regions, is a seasoned mining executive with 30 years of experience. Mark Hill has been with the Company since 2006 and has experience in strategy, corporate development and leading major projects across the world, and was also integral in the initial decision to undertake exploration at the Fourmile gold project in Nevada. The Search Committee of the Board, chaired by Brett Harvey, has embarked on a process with the support of a leading executive search firm to identify a permanent President and CEO.

Mark Bristow is stepping down as President and CEO after nearly seven years having joined Barrick following Barrick's merger with Randgold in 2019. Mark Bristow led the successful integration of the two companies, and during his tenure made significant investments in Barrick's world-class assets to better position Barrick to maintain profitable gold and copper growth. Since the merger with Randgold in 2019, Barrick has returned \$6.7 billion to shareholders and reduced net debt by \$4 billion. Most recently, the Company delivered solid

Q2 operating performance, strong cash flows, an enhanced quarterly dividend and strong share price performance.

ITEM 6 Reliance on subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis.

ITEM 7 Omitted Information

None.

ITEM 8 Executive Officer

For further information, please contact Joseph Heckendorn, Vice-President, Corporate Secretary and Associate General Counsel, at +1 (416) 861-9911.

ITEM 9 Date of Report

October 8, 2025