

September 25, 2025

To:

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Financial and Consumer Services Division, Prince Edward Island
Office of the Superintendent of Securities Service, Newfoundland and Labrador
Office of the Yukon Superintendent of Securities
Office of the Superintendent of Securities, Northwest Territories
Office of the Superintendent of Securities, Nunavut

Dear Sirs/Mesdames:

Re: Manulife Financial Corporation

I refer you to the short form base shelf prospectus dated September 25, 2025 of Manulife Financial Corporation (the “**Prospectus**”).

I consent to the use, through incorporation by reference in the Prospectus, of my appointed actuary’s report dated February 19, 2025 to the policyholders and shareholders of Manulife Financial Corporation on the policy liabilities of Manulife Financial Corporation for its consolidated statements of financial position as at December 31, 2024 and 2023 and their change in the consolidated statements of income for the years then ended. I consent to the reference to my name under the heading “Interests of Experts” in Manulife Financial Corporation’s Annual Information Form dated February 19, 2025, through incorporation by reference in the Prospectus.

I confirm that I have read the Prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from my report or that are within my knowledge as a result of my services performed in connection with my report.

Yours truly,

“Steven Finch”

Steven Finch
Appointed Actuary as of February 19, 2025