

Consolidated statement of income (U.S. GAAP, unaudited)

millions of Canadian dollars	Third Quarter		Nine Months to September 30	
	2024	2023	2024	2023
Revenues and other income				
Revenues (a)	13,215	13,873	38,812	37,694
Investment and other income (note 3)	44	47	113	166
Total revenues and other income	13,259	13,920	38,925	37,860
Expenses				
Exploration	1	1	3	3
Purchases of crude oil and products (b)	8,734	8,748	25,296	24,082
Production and manufacturing (c)	1,517	1,666	4,870	5,207
Selling and general (c)	223	237	690	629
Federal excise tax and fuel charge	661	654	1,908	1,781
Depreciation and depletion	508	475	1,454	1,418
Non-service pension and postretirement benefit	1	20	3	60
Financing (d) (note 5)	11	19	37	51
Total expenses	11,656	11,820	34,261	33,231
Income (loss) before income taxes	1,603	2,100	4,664	4,629
Income taxes	366	499	1,099	1,105
Net income (loss)	1,237	1,601	3,565	3,524
Per share information (Canadian dollars)				
Net income (loss) per common share - basic (note 9)	2.33	2.77	6.67	6.05
Net income (loss) per common share - diluted (note 9)	2.33	2.76	6.66	6.04
(a) Amounts from related parties included in revenues.	2,999	3,553	8,674	10,245
(b) Amounts to related parties included in purchases of crude oil and products.	1,199	1,228	3,022	3,270
(c) Amounts to related parties included in production and manufacturing, and selling and general expenses.	121	121	406	381
(d) Amounts to related parties included in financing.	40	44	127	124

The information in the notes to consolidated financial statements is an integral part of these statements.

IMPERIAL OIL LIMITED

Consolidated statement of comprehensive income (U.S. GAAP, unaudited)

millions of Canadian dollars	Third Quarter		Nine Months to September 30	
	2024	2023	2024	2023
Net income (loss)	1,237	1,601	3,565	3,524
Other comprehensive income (loss), net of income taxes				
Postretirement benefits liability adjustment (excluding amortization)	—	—	4	21
Amortization of postretirement benefits liability adjustment included in net benefit costs	13	9	38	29
Total other comprehensive income (loss)	13	9	42	50
Comprehensive income (loss)	1,250	1,610	3,607	3,574

The information in the notes to consolidated financial statements is an integral part of these statements.

Consolidated balance sheet (U.S. GAAP, unaudited)

	As at Sep 30	As at Dec 31
millions of Canadian dollars	2024	2023
Assets		
Current assets		
Cash and cash equivalents	1,490	864
Accounts receivable - net (a)	5,524	4,482
Inventories of crude oil and products	1,415	1,944
Materials, supplies and prepaid expenses	978	1,008
Total current assets	9,407	8,298
Investments and long-term receivables (b)	1,072	1,062
Property, plant and equipment,	57,614	56,200
less accumulated depreciation and depletion	(26,789)	(25,365)
Property, plant and equipment - net	30,825	30,835
Goodwill	166	166
Other assets, including intangibles - net	1,059	838
Total assets	42,529	41,199
Liabilities		
Current liabilities		
Notes and loans payable	118	121
Accounts payable and accrued liabilities (a) (note 7)	6,353	6,231
Income taxes payable	45	251
Total current liabilities	6,516	6,603
Long-term debt (c) (note 6)	3,997	4,011
Other long-term obligations (note 7)	3,977	3,851
Deferred income tax liabilities	4,400	4,512
Total liabilities	18,890	18,977
Shareholders' equity		
Common shares at stated value (d) (note 9)	969	992
Earnings reinvested	23,305	21,907
Accumulated other comprehensive income (loss) (note 10)	(635)	(677)
Total shareholders' equity	23,639	22,222
Total liabilities and shareholders' equity	42,529	41,199
(a) Accounts receivable - net included net amounts receivable from related parties.	820	1,048
(b) Investments and long-term receivables included amounts from related parties.	267	283
(c) Long-term debt included amounts to related parties.	3,447	3,447
(d) Number of common shares authorized (millions).	1,100	1,100
Number of common shares outstanding (millions).	523	536

The information in the notes to consolidated financial statements is an integral part of these statements.

Approved by the directors November 4, 2024

/s/ Bradley W. Corson

Chairman, president and
chief executive officer

/s/ Daniel E. Lyons

Senior vice-president,
finance and administration, and controller

Consolidated statement of shareholders' equity (U.S. GAAP, unaudited)

millions of Canadian dollars	Third Quarter		Nine Months to September 30	
	2024	2023	2024	2023
Common shares at stated value (note 9)				
At beginning of period	992	1,079	992	1,079
Share purchases at stated value	(23)	(32)	(23)	(32)
At end of period	969	1,047	969	1,047
Earnings reinvested				
At beginning of period	23,592	23,220	21,907	21,846
Net income (loss) for the period	1,237	1,601	3,565	3,524
Share purchases in excess of stated value	(1,207)	(1,310)	(1,207)	(1,310)
Dividends declared	(317)	(288)	(960)	(837)
At end of period	23,305	23,223	23,305	23,223
Accumulated other comprehensive income (loss) (note 10)				
At beginning of period	(648)	(471)	(677)	(512)
Other comprehensive income (loss)	13	9	42	50
At end of period	(635)	(462)	(635)	(462)
Shareholders' equity at end of period	23,639	23,808	23,639	23,808

The information in the notes to consolidated financial statements is an integral part of these statements.

Consolidated statement of cash flows (U.S. GAAP, unaudited)

millions of Canadian dollars	Third Quarter		Nine Months to September 30	
	2024	2023	2024	2023
Operating activities				
Net income (loss)	1,237	1,601	3,565	3,524
Adjustments for non-cash items:				
Depreciation and depletion	508	475	1,454	1,418
(Gain) loss on asset sales (note 3)	(2)	3	(5)	(19)
Deferred income taxes and other	53	(168)	(186)	(239)
Changes in operating assets and liabilities:				
Accounts receivable	548	(805)	(1,040)	(671)
Inventories, materials, supplies and prepaid expenses	502	(330)	552	(389)
Income taxes payable	(47)	234	(208)	(2,164)
Accounts payable and accrued liabilities	(1,313)	1,314	62	1,011
All other items - net (b)	1	35	(2)	(48)
Cash flows from (used in) operating activities	1,487	2,359	4,192	2,423
Investing activities				
Additions to property, plant and equipment	(486)	(387)	(1,444)	(1,315)
Proceeds from asset sales (note 3)	—	6	7	29
Loans to equity companies - net	2	1	16	3
Cash flows from (used in) investing activities	(484)	(380)	(1,421)	(1,283)
Financing activities				
Finance lease obligations - reduction (note 6)	(5)	(5)	(18)	(16)
Dividends paid	(322)	(292)	(921)	(815)
Common shares purchased (note 9)	(1,206)	(1,342)	(1,206)	(1,342)
Cash flows from (used in) financing activities	(1,533)	(1,639)	(2,145)	(2,173)
Increase (decrease) in cash and cash equivalents	(530)	340	626	(1,033)
Cash and cash equivalents at beginning of period	2,020	2,376	864	3,749
Cash and cash equivalents at end of period (a)	1,490	2,716	1,490	2,716
(a) Cash equivalents are all highly liquid securities with maturity of three months or less.				
(b) Includes contributions to registered pension plans.	(37)	(43)	(112)	(129)
Income taxes (paid) refunded.	(423)	(438)	(1,557)	(3,627)
Interest (paid), net of capitalization.	(11)	(15)	(37)	(52)

The information in the notes to consolidated financial statements is an integral part of these statements.

Notes to consolidated financial statements (unaudited)

1. Basis of financial statement preparation

These unaudited consolidated financial statements have been prepared in accordance with United States Generally Accepted Accounting Principles (GAAP) and follow the same accounting policies and methods of computation as, and should be read in conjunction with, the most recent annual consolidated financial statements filed with the U.S. Securities and Exchange Commission (SEC) in the company's 2023 annual report on Form 10-K. In the opinion of the company, the information furnished herein reflects all known accruals and adjustments necessary for a fair statement of the results for the periods reported herein. All such adjustments are of a normal recurring nature.

The company's exploration and production activities are accounted for under the "successful efforts" method.

The results for the nine months ended September 30, 2024, are not necessarily indicative of the operations to be expected for the full year.

All amounts are in Canadian dollars unless otherwise indicated.

2. Business segments

Third Quarter millions of Canadian dollars	Upstream		Downstream (d)		Chemical (d)	
	2024	2023	2024	2023	2024	2023
Revenues and other income						
Revenues (a) (b)	24	43	12,997	13,540	194	290
Intersegment sales	4,583	4,768	1,562	1,560	60	92
Investment and other income (note 3)	2	(4)	11	12	1	—
	4,609	4,807	14,570	15,112	255	382
Expenses						
Exploration	1	1	—	—	—	—
Purchases of crude oil and products	1,766	1,852	13,014	13,061	157	254
Production and manufacturing	1,050	1,187	423	405	36	74
Selling and general	—	—	170	177	22	21
Federal excise tax and fuel charge	—	—	660	653	1	1
Depreciation and depletion	447	418	48	46	3	2
Non-service pension and postretirement benefit	—	—	—	—	—	—
Financing (note 5)	2	3	—	—	—	—
Total expenses	3,266	3,461	14,315	14,342	219	352
Income (loss) before income taxes	1,343	1,346	255	770	36	30
Income tax expense (benefit)	316	318	50	184	8	7
Net income (loss)	1,027	1,028	205	586	28	23
Cash flows from (used in) operating activities	1,298	1,771	164	378	49	74
Capital and exploration expenditures (c)	300	244	133	103	3	2

Third Quarter millions of Canadian dollars	Corporate and other		Eliminations		Consolidated	
	2024	2023	2024	2023	2024	2023
Revenues and other income						
Revenues (a) (b)	—	—	—	—	13,215	13,873
Intersegment sales	—	—	(6,205)	(6,420)	—	—
Investment and other income (note 3)	30	39	—	—	44	47
	30	39	(6,205)	(6,420)	13,259	13,920
Expenses						
Exploration	—	—	—	—	1	1
Purchases of crude oil and products	—	—	(6,203)	(6,419)	8,734	8,748
Production and manufacturing	8	—	—	—	1,517	1,666
Selling and general	33	40	(2)	(1)	223	237
Federal excise tax and fuel charge	—	—	—	—	661	654
Depreciation and depletion	10	9	—	—	508	475
Non-service pension and postretirement benefit	1	20	—	—	1	20
Financing (note 5)	9	16	—	—	11	19
Total expenses	61	85	(6,205)	(6,420)	11,656	11,820
Income (loss) before income taxes	(31)	(46)	—	—	1,603	2,100
Income tax expense (benefit)	(8)	(10)	—	—	366	499
Net income (loss)	(23)	(36)	—	—	1,237	1,601
Cash flows from (used in) operating activities	(24)	136	—	—	1,487	2,359
Capital and exploration expenditures (c)	50	38	—	—	486	387

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- (a) Includes export sales to the United States of \$2,631 million (2023 - \$2,180 million).
- (b) Revenues include both revenue within the scope of ASC 606 and outside the scope of ASC 606. Trade receivables in "Accounts receivable – net" reported on the Consolidated balance sheet include both receivables within the scope of ASC 606 and outside the scope of ASC 606. Revenue and receivables outside the scope of ASC 606 primarily relate to physically settled commodity contracts accounted for as derivatives. Contractual terms, credit quality and type of customer are generally similar between contracts within the scope of ASC 606 and those outside it.

Revenues	Third Quarter	
millions of Canadian dollars	2024	2023
Revenue from contracts with customers	10,404	12,271
Revenue outside the scope of ASC 606	2,811	1,602
Total	13,215	13,873

- (c) Capital and exploration expenditures (CAPEX) include exploration expenses, additions to property, plant and equipment, additions to finance leases, additional investments and acquisitions and the company's share of similar costs for equity companies. CAPEX excludes the purchase of carbon emission credits.
- (d) In the third quarter of 2024, benzene and aromatic solvents are reported under the Downstream segment, whereas in the third quarter of 2023, they were reported under the Chemicals segment. The company has determined that the impact of this change is not material; therefore, the comparative period has not been recast.

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Nine Months to September 30 millions of Canadian dollars	Upstream		Downstream (d)		Chemical (d)	
	2024	2023	2024	2023	2024	2023
Revenues and other income						
Revenues (a) (b)	95	180	37,862	36,534	855	980
Intersegment sales	13,227	11,909	4,949	4,748	235	272
Investment and other income (note 3)	7	8	32	47	2	—
	13,329	12,097	42,843	41,329	1,092	1,252
Expenses						
Exploration	3	3	—	—	—	—
Purchases of crude oil and products	5,479	4,827	37,549	35,390	673	791
Production and manufacturing	3,441	3,730	1,279	1,291	137	186
Selling and general	—	—	503	494	71	69
Federal excise tax and fuel charge	—	—	1,905	1,778	3	3
Depreciation and depletion	1,275	1,250	139	135	11	10
Non-service pension and postretirement benefit	—	—	—	—	—	—
Financing (note 5)	4	3	—	—	—	—
Total expenses	10,202	9,813	41,375	39,088	895	1,059
Income (loss) before income taxes	3,127	2,284	1,468	2,241	197	193
Income tax expense (benefit)	743	542	338	535	47	46
Net income (loss)	2,384	1,742	1,130	1,706	150	147
Cash flows from (used in) operating activities	3,351	1,946	555	187	120	97
Capital and exploration expenditures (c)	857	868	435	329	11	11
Total assets as at September 30	28,186	28,356	11,104	10,912	452	441

Nine Months to September 30 millions of Canadian dollars	Corporate and other		Eliminations		Consolidated	
	2024	2023	2024	2023	2024	2023
Revenues and other income						
Revenues (a) (b)	—	—	—	—	38,812	37,694
Intersegment sales	—	—	(18,411)	(16,929)	—	—
Investment and other income (note 3)	72	111	—	—	113	166
	72	111	(18,411)	(16,929)	38,925	37,860
Expenses						
Exploration	—	—	—	—	3	3
Purchases of crude oil and products	—	—	(18,405)	(16,926)	25,296	24,082
Production and manufacturing	13	—	—	—	4,870	5,207
Selling and general	122	69	(6)	(3)	690	629
Federal excise tax and fuel charge	—	—	—	—	1,908	1,781
Depreciation and depletion	29	23	—	—	1,454	1,418
Non-service pension and postretirement benefit	3	60	—	—	3	60
Financing (note 5)	33	48	—	—	37	51
Total expenses	200	200	(18,411)	(16,929)	34,261	33,231
Income (loss) before income taxes	(128)	(89)	—	—	4,664	4,629
Income tax expense (benefit)	(29)	(18)	—	—	1,099	1,105
Net income (loss)	(99)	(71)	—	—	3,565	3,524
Cash flows from (used in) operating activities	166	193	—	—	4,192	2,423
Capital and exploration expenditures (c)	141	101	—	—	1,444	1,309
Total assets as at September 30	2,942	4,346	(155)	(469)	42,529	43,586

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- (a) Includes export sales to the United States of \$7,641 million (2023 - \$6,589 million).
- (b) Revenues include both revenue within the scope of ASC 606 and outside the scope of ASC 606. Trade receivables in "Accounts receivable – net" reported on the Consolidated balance sheet include both receivables within the scope of ASC 606 and outside the scope of ASC 606. Revenue and receivables outside the scope of ASC 606 primarily relate to physically settled commodity contracts accounted for as derivatives. Contractual terms, credit quality and type of customer are generally similar between contracts within the scope of ASC 606 and those outside it.

Revenues millions of Canadian dollars	Nine Months to September 30	
	2024	2023
Revenue from contracts with customers	30,915	33,713
Revenue outside the scope of ASC 606	7,897	3,981
Total	38,812	37,694

- (c) Capital and exploration expenditures (CAPEX) include exploration expenses, additions to property, plant and equipment, additions to finance leases, additional investments and acquisitions and the company's share of similar costs for equity companies. CAPEX excludes the purchase of carbon emission credits.
- (d) In 2024, benzene and aromatic solvents are reported under the Downstream segment, whereas in 2023, they were reported under the Chemicals segment. The company has determined that the impact of this change is not material; therefore, the comparative period has not been recast.

3. Investment and other income

Investment and other income included gains and losses on asset sales as follows:

millions of Canadian dollars	Third Quarter		Nine Months to September 30	
	2024	2023	2024	2023
Proceeds from asset sales	—	6	7	29
Book value of asset sales	(2)	9	2	10
Gain (loss) on asset sales, before tax	2	(3)	5	19
Gain (loss) on asset sales, after tax	2	(2)	5	16

4. Employee retirement benefits

The components of net benefit cost were as follows:

millions of Canadian dollars	Third Quarter		Nine Months to September 30	
	2024	2023	2024	2023
Pension benefits:				
Service cost	47	41	139	122
Interest cost	91	94	274	280
Expected return on plan assets	(113)	(94)	(340)	(280)
Amortization of prior service cost	7	5	21	13
Amortization of actuarial loss (gain)	11	10	35	32
Net benefit cost	43	56	129	167
Other postretirement benefits:				
Service cost	3	3	10	9
Interest cost	7	7	19	21
Amortization of actuarial loss (gain)	(2)	(2)	(6)	(6)
Net benefit cost	8	8	23	24

5. Financing costs

millions of Canadian dollars	Third Quarter		Nine Months to September 30	
	2024	2023	2024	2023
Debt-related interest	48	53	152	148
Capitalized interest	(39)	(37)	(119)	(100)
Net interest expense	9	16	33	48
Other interest	2	3	4	3
Total financing	11	19	37	51

6. Long-term debt

	As at Sep 30	As at Dec 31
millions of Canadian dollars	2024	2023
Long-term debt	3,447	3,447
Finance leases	550	564
Total long-term debt	3,997	4,011

As previously communicated, in June 2024, the company extended the maturity date of its existing long-term, variable-rate, Canadian dollar loan from ExxonMobil to June 30, 2035. All other terms and conditions remain unchanged.

7. Other long-term obligations

	As at Sep 30	As at Dec 31
millions of Canadian dollars	2024	2023
Employee retirement benefits (a)	934	954
Asset retirement obligations and other environmental liabilities (b)	2,604	2,564
Share-based incentive compensation liabilities	165	90
Operating lease liability (c)	149	111
Other obligations	125	132
Total other long-term obligations	3,977	3,851

(a) Total recorded employee retirement benefits obligations also included \$62 million in current liabilities (2023 - \$62 million).

(b) Total asset retirement obligations and other environmental liabilities also included \$221 million in current liabilities (2023 - \$235 million).

(c) Total operating lease liability also included \$98 million in current liabilities (2023 - \$87 million). In addition to the total operating lease liability, undiscounted commitments for leases not yet commenced totalled \$58 million (2023 - \$54 million).

8. Financial and derivative instruments

Financial instruments

The fair value of the company's financial instruments is determined by reference to various market data and other appropriate valuation techniques. There are no material differences between the fair value of the company's financial instruments and the recorded carrying value. At September 30, 2024 and December 31, 2023, the fair value of long-term debt (\$3,447 million, excluding finance lease obligations) was primarily a level 2 measurement.

Derivative instruments

The company's size, strong capital structure and the complementary nature of its business segments reduce the company's enterprise-wide risk from changes in commodity prices, currency rates and interest rates. In addition, the company uses commodity-based contracts, including derivatives, to manage commodity price risk and to generate returns from trading. Commodity contracts held for trading purposes are presented in the Consolidated statement of income on a net basis in the line "Revenues" and in the Consolidated statement of cash flows in "Cash flows from (used in) operating activities". The company's commodity derivatives are not accounted for under hedge accounting.

Credit risk associated with the company's derivative position is mitigated by several factors, including the use of derivative clearing exchanges and the quality of and financial limits placed on derivative counterparties. The company maintains a system of controls that includes the authorization, reporting and monitoring of derivative activity.

The net notional long/(short) position of derivative instruments was:

	As at Sep 30	As at Dec 31
thousands of barrels	2024	2023
Crude	5,243	(4,450)
Products	(418)	(490)

Realized and unrealized gain/(loss) on derivative instruments recognized in the Consolidated statement of income is included in the following lines on a before-tax basis:

	Third Quarter		Nine Months to September 30	
millions of Canadian dollars	2024	2023	2024	2023
Revenues	(34)	6	(47)	(7)

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The estimated fair value of derivative instruments, and the related hierarchy level for the fair value measurement, were as follows:

At September 30, 2024

millions of Canadian dollars

	Fair value				Effect of counterparty netting	Effect of collateral netting	Net carrying value
	Level 1	Level 2	Level 3	Total			
Assets							
Derivative assets (a)	87	17	—	104	(86)	(1)	17
Liabilities							
Derivative liabilities (b)	86	37	—	123	(86)	—	37

(a) Included in the Consolidated balance sheet line: "Materials, supplies and prepaid expenses", "Accounts receivable - net" and "Other assets, including intangibles - net".

(b) Included in the Consolidated balance sheet line: "Accounts payable and accrued liabilities" and "Other long-term obligations".

At December 31, 2023

millions of Canadian dollars

	Fair value				Effect of counterparty netting	Effect of collateral netting	Net carrying value
	Level 1	Level 2	Level 3	Total			
Assets							
Derivative assets (a)	28	18	—	46	(16)	(12)	18
Liabilities							
Derivative liabilities (b)	16	31	—	47	(16)	—	31

(a) Included in the Consolidated balance sheet line: "Materials, supplies and prepaid expenses", "Accounts receivable - net" and "Other assets, including intangibles - net".

(b) Included in the Consolidated balance sheet line: "Accounts payable and accrued liabilities" and "Other long-term obligations".

At September 30, 2024 and December 31, 2023, the company had \$25 million and \$24 million, respectively, of collateral under a master netting arrangement not offset against the derivatives on the Consolidated balance sheet in "Accounts receivable - net", primarily related to initial margin requirements.

9. Common shares

	As at Sep 30 2024	As at Dec 31 2023
thousands of shares		
Authorized	1,100,000	1,100,000
Outstanding	523,403	535,837

The current 12-month normal course issuer bid program came into effect June 29, 2024 under which Imperial has continued its existing share purchase program. The program enables the company to purchase up to a maximum of 26,791,840 common shares (5 percent of the total shares on June 15, 2024) which includes shares purchased under the normal course issuer bid from Exxon Mobil Corporation. As in the past, Exxon Mobil Corporation has advised the company that it intends to participate to maintain its ownership percentage at approximately 69.6 percent. Imperial plans to accelerate its share purchases under the normal course issuer bid program, and anticipates repurchasing all remaining allowable shares prior to year end. Purchase plans may be modified at any time without prior notice.

The excess of the purchase cost over the stated value of shares purchased has been recorded as a distribution of earnings reinvested.

The company's common share activities are summarized below:

	Thousands of shares	Millions of dollars
Balance as at December 31, 2022	584,153	1,079
Purchases at stated value	(48,316)	(87)
Balance as at December 31, 2023	535,837	992
Purchases at stated value	(12,434)	(23)
Balance as at September 30, 2024	523,403	969

The following table provides the calculation of basic and diluted earnings per common share and the dividends declared by the company on its outstanding common shares:

	Third Quarter		Nine Months to September 30	
	2024	2023	2024	2023
Net income (loss) per common share – basic				
Net income (loss) (millions of Canadian dollars)	1,237	1,601	3,565	3,524
Weighted-average number of common shares outstanding (millions of shares)	530.6	578.0	534.1	582.1
Net income (loss) per common share (dollars)	2.33	2.77	6.67	6.05
Net income (loss) per common share – diluted				
Net income (loss) (millions of Canadian dollars)	1,237	1,601	3,565	3,524
Weighted-average number of common shares outstanding (millions of shares)	530.6	578.0	534.1	582.1
Effect of employee share-based awards (millions of shares)	1.3	1.3	1.2	1.2
Weighted-average number of common shares outstanding, assuming dilution (millions of shares)	531.9	579.3	535.3	583.3
Net income (loss) per common share (dollars)	2.33	2.76	6.66	6.04
Dividends per common share – declared (dollars)	0.60	0.50	1.80	1.44

10. Other comprehensive income (loss) information

Changes in accumulated other comprehensive income (loss):

millions of Canadian dollars	2024	2023
Balance at January 1	(677)	(512)
Postretirement benefits liability adjustment:		
Current period change excluding amounts reclassified from accumulated other comprehensive income	4	21
Amounts reclassified from accumulated other comprehensive income	38	29
Balance at September 30	(635)	(462)

Amounts reclassified out of accumulated other comprehensive income (loss) – before-tax income (expense):

millions of Canadian dollars	Third Quarter		Nine Months to September 30	
	2024	2023	2024	2023
Amortization of postretirement benefits liability adjustment included in net benefit cost (a)	(16)	(13)	(50)	(39)

(a) This accumulated other comprehensive income component is included in the computation of net benefit cost (note 4).

Income tax expense (credit) for components of other comprehensive income (loss):

millions of Canadian dollars	Third Quarter		Nine Months to September 30	
	2024	2023	2024	2023
Postretirement benefits liability adjustments:				
Postretirement benefits liability adjustment (excluding amortization)	1	—	1	7
Amortization of postretirement benefits liability adjustment included in net benefit cost	3	4	12	10
Total	4	4	13	17