

NOTICE OF PRIVATE AGREEMENT PURCHASE

NOTICE IS HEREBY GIVEN THAT:

On December 18, 2020, Loblaw Companies Limited (“**Loblaw**”) entered into a private agreement with 1283837 Ontario Limited, an entity controlled by W. Galen Weston, the ultimate controlling shareholder of Loblaw, to purchase 3,269,208 common shares of Loblaw for an aggregate purchase price of \$204,520,344.80. The transaction was completed following the close of markets on December 21, 2020. The common shares purchased count towards the common shares Loblaw is entitled to purchase under its current normal course issuer bid and will be cancelled. This report is being filed pursuant to an exemption order granted by the Ontario Securities Commission dated December 17, 2020, exempting Loblaw from the requirements applicable to issuer bids in Part 2 of National Instrument 62-104 *Take-Over Bids and Issuer Bids*.

December 21, 2020