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To:
Alberta Securities Commission
British Columbia Securities Commission
The Manitoba Securities Commission
Financial and Consumer Services Commission, New Brunswick
Office of the Superintendent of Securities, Service Newfoundland & Labrador
Office of the Superintendent of Securities, Northwest Territories
Nova Scotia Securities Commission
Nunavut Securities Office
Ontario Securities Commission
The Office of the Superintendent of Securities, Consumer, Corporate and Insurance Services
Division, Prince Edward Island
Autorité des marchés financiers
Financial and Consumer Affairs Authority of Saskatchewan
Office of the Yukon Superintendent of Securities

September 27, 2021

Dear Sir/Madam:

Re: Notice of Change of Auditors of Loblaw Companies Limited

We have read the Notice of *Loblaw Companies Limited* dated September 24, 2021 and are in agreement with the statements contained in such Notice except that we are not in a position to agree or disagree with the *Loblaw Companies Limited's* statements 2 and 3 contained in the Notice.

Yours very truly,

A handwritten signature in black ink that reads 'KPMG LLP' in a stylized, cursive font. A horizontal line is drawn underneath the signature.

Chartered Professional Accountants, Licensed Public Accountants
Toronto, Canada

CHANGE OF AUDITOR NOTICE

Loblaw Companies Limited (“**Loblaw**”) hereby gives notice, pursuant to Section 4.11 of National Instrument 51-102, as follows:

1. Loblaw currently engages KPMG LLP (“**KPMG**”) as its auditor.
2. Loblaw conducted a tender process for its external auditor services for fiscal 2022.
3. On September 23, 2021, following the completion of the tender process, the board of directors of Loblaw determined to request the resignation of KPMG as its auditor effective on the business day following the filing of the consolidated financial statements of Loblaw for the financial year ending January 1, 2022 and the auditor’s report thereon, and to appoint PricewaterhouseCoopers LLP (“**PwC**”) as Loblaw’s auditor for fiscal 2022. KPMG will continue to act as Loblaw’s auditor for the remainder of fiscal 2021.
4. KPMG’s reports on Loblaw’s financial statements relating to the period commencing at the beginning of Loblaw’s two most recently completed financial years, being KPMG’s reports on the financial statements for the fiscal years ended December 28, 2019 and January 2, 2021, have not expressed any modified opinion.
5. There have been no reportable events (including disagreements, consultations or unresolved issues) in connection with the audits of the two most recent fiscal years and with any subsequent period to date.

DATED this 24th day of September, 2021