



September 29, 2021

To:

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers (Québec)
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Service Newfoundland & Labrador
Office of the Superintendent of Securities, Government of Prince Edward Island
Office of the Superintendent of Securities, Northwest Territories
Office of the Yukon Superintendent of Securities
Nunavut Securities Office

We have read the statements made by Loblaw Companies Limited in the attached copy of change of auditor notice dated September 24, 2021, which we understand will be filed pursuant to Section 4.11 of National Instrument 51-102.

We agree with the statements concerning PricewaterhouseCoopers LLP in the change of auditor notice dated September 24, 2021.

Yours very truly,

PricewaterhouseCoopers LLP

Chartered Professional Accountants

CHANGE OF AUDITOR NOTICE

Loblaw Companies Limited (“**Loblaw**”) hereby gives notice, pursuant to Section 4.11 of National Instrument 51-102, as follows:

1. Loblaw currently engages KPMG LLP (“**KPMG**”) as its auditor.
2. Loblaw conducted a tender process for its external auditor services for fiscal 2022.
3. On September 23, 2021, following the completion of the tender process, the board of directors of Loblaw determined to request the resignation of KPMG as its auditor effective on the business day following the filing of the consolidated financial statements of Loblaw for the financial year ending January 1, 2022 and the auditor’s report thereon, and to appoint PricewaterhouseCoopers LLP (“**PwC**”) as Loblaw’s auditor for fiscal 2022. KPMG will continue to act as Loblaw’s auditor for the remainder of fiscal 2021.
4. KPMG’s reports on Loblaw’s financial statements relating to the period commencing at the beginning of Loblaw’s two most recently completed financial years, being KPMG’s reports on the financial statements for the fiscal years ended December 28, 2019 and January 2, 2021, have not expressed any modified opinion.
5. There have been no reportable events (including disagreements, consultations or unresolved issues) in connection with the audits of the two most recent fiscal years and with any subsequent period to date.

DATED this 24th day of September, 2021