

**REPORT UNDER NATIONAL INSTRUMENT 51-102
REPORT OF VOTING RESULTS**

In accordance with Section 11.3 of *National Instrument 51-102 – Continuous Disclosure Obligations*, the following sets out the matters voted upon at the Annual Meeting of Shareholders of Loblaw Companies Limited (the “Corporation”) held on May 6, 2021. Each of the matters set out below is described in greater detail in the Notice of Annual Meeting of Shareholders and Management Proxy Circular dated March 26, 2021, mailed to shareholders prior to the Meeting (the “**Management Proxy Circular**”).

1. Election of Directors

The election by the holders of the Common Shares of the following nominees as directors of the Corporation until the next annual meeting following their election or until their successors are elected or appointed:

Name of Nominee	Votes For		Votes Withheld	
Paviter S. Binning	294,562,583	99.80%	601,116	0.20%
Scott B. Bonham	294,951,586	99.93%	212,306	0.07%
Warren Bryant	294,052,855	99.62%	1,111,049	0.38%
Christie J.B. Clark	291,774,216	98.85%	3,389,688	1.15%
Daniel Debow	294,878,150	99.90%	285,754	0.10%
William A. Downe	290,976,368	98.58%	4,187,536	1.42%
Janice Fukakusa	294,953,772	99.93%	210,132	0.07%
M. Marianne Harris	294,961,658	99.93%	202,246	0.07%
Claudia Kotchka	294,118,901	99.65%	1,042,671	0.35%
Beth Pritchard	294,108,039	99.64%	1,053,533	0.36%
Sarah Raiss	294,132,226	99.65%	1,029,346	0.35%
Galen G. Weston	285,076,743	96.58%	10,084,829	3.42%

2. Appointment of Auditors

The appointment by the holders of the Common Shares of KPMG LLP as auditors:

Votes For		Votes Withheld	
294,506,561	99.63%	1,105,237	0.37%

3. Advisory Vote on the Corporation’s Approach to Executive Compensation

The approval by holders of the Common Shares of the Corporation’s approach to executive compensation.

Votes For		Votes Against	
279,883,313	94.82%	15,278,406	5.18%

4. Shareholder Proposal

Considering the shareholder proposal as set out in Schedule “B” of the Management Proxy Circular:

	Votes For		Votes Against	
Shareholder Proposal	18,542,067	6.28%	276,620,183	93.72%

Dated this 6th day of May, 2021.

LOBLAW COMPANIES LIMITED

By: “Gordon A.M. Currie”

Name: Gordon A.M. Currie

Title: Executive Vice President, Chief Legal Officer and Secretary