

**REPORT UNDER NATIONAL INSTRUMENT 51-102
REPORT OF VOTING RESULTS**

In accordance with Section 11.3 of *National Instrument 51-102 – Continuous Disclosure Obligations*, the following sets out the matters voted upon at the Annual Meeting of Shareholders of Loblaw Companies Limited (the “Corporation”) held on May 4, 2023. Each of the matters set out below is described in greater detail in the Notice of Annual Meeting of Shareholders and Management Proxy Circular dated March 24, 2023, mailed to shareholders prior to the Meeting (the “**Management Proxy Circular**”).

1. Election of Directors

The election by the holders of the Common Shares of the following nominees as directors of the Corporation until the next annual meeting following their election or until their successors are elected or appointed:

| Name of Nominee | Votes For | | Votes Against | |
|---------------------|-------------|------------|---------------|------------|
| | Count | Percentage | Count | Percentage |
| Scott B. Bonham | 268,387,201 | 99.78% | 602,964 | 0.22% |
| Shelley G. Broader | 268,584,485 | 99.85% | 405,680 | 0.15% |
| Christie J.B. Clark | 266,167,086 | 98.95% | 2,823,079 | 1.05% |
| Daniel Debow | 267,650,587 | 99.50% | 1,339,578 | 0.50% |
| William A. Downe | 256,634,704 | 95.41% | 12,355,461 | 4.59% |
| Janice Fukakusa | 266,681,860 | 99.14% | 2,308,305 | 0.86% |
| M. Marianne Harris | 267,111,770 | 99.30% | 1,878,395 | 0.70% |
| Kevin Holt | 268,757,164 | 99.91% | 233,001 | 0.09% |
| Claudia Kotchka | 267,709,013 | 99.52% | 1,278,396 | 0.48% |
| Sarah Raiss | 267,715,802 | 99.53% | 1,271,957 | 0.47% |
| Galen G. Weston | 261,275,271 | 97.13% | 7,712,388 | 2.87% |
| Cornell Wright | 266,929,632 | 99.24% | 2,057,677 | 0.76% |

2. Appointment of Auditors

The appointment by the holders of the Common Shares of PricewaterhouseCoopers LLP as auditors:

| Votes For | | Votes Withheld | |
|-------------|--------|----------------|-------|
| 266,693,532 | 98.96% | 2,796,402 | 1.04% |

3. Advisory Vote on the Corporation’s Approach to Executive Compensation

The approval by holders of the Common Shares of the Corporation’s approach to executive compensation.

| Votes For | | Votes Against | |
|-------------|--------|---------------|-------|
| 247,870,331 | 92.15% | 21,119,036 | 7.85% |

Dated this 4th day of May, 2023.

LOBLAW COMPANIES LIMITED

By: “*Nick Henn*” _____
 Name: Nick Henn
 Title: Executive Vice President, Chief Legal Officer and Secretary