



October 12, 2021

FILED ON SEDAR

Autorité des marchés financiers
800 Square Victoria, 22nd Floor
P.O. Box 246, Stock Exchange Tower
Montreal, Québec H4Z 1G3

Dear Sirs/Mesdames

Re: Repurchase of shares pursuant to an order dated October 7, 2021 exempting Alimentation Couche-Tard Inc. (“Couche-Tard”) from the requirements of Part 2 of Regulation 62-104 respecting Take-Over Bids and Issuer Bids (the “Exemption Order”)

On October 7, 2021, Couche-Tard entered into a private agreement with Développements Orano Inc. (“Orano”), a corporation controlled by Mr. Alain Bouchard, founder and the executive chairman of Couche-Tard, for the repurchase for cancellation of 6,351,895 Class B subordinate voting shares of Couche-Tard (“Class B shares”) held by Orano at a price of \$47.23 per Class B share, for a total consideration of approximately \$300 million. The share repurchase, which closed on October 8, 2021, was made at a discount to the prevailing market price of the Class B shares in accordance with the Exemption Order.

The share repurchase was made in connection with Couche-Tard’s normal course issuer bid (“NCIB”) commenced on April 26, 2021. Under the NCIB, Couche-Tard is authorized to repurchase up to 32,056,988 Class B shares until the earlier of April 25, 2022 or the date on which Couche-Tard will either have acquired the maximum number of Class B shares allowable under the NCIB or otherwise decided not to make any further purchases for cancellation under it. The NCIB allows for purchases outside the facilities of the Toronto Stock Exchange by private agreements pursuant to exemption orders issued by securities regulators.

This notification is being filed pursuant to the Exemption Order.

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Yours very truly,

Alimentation Couche-Tard Inc.

(s) Valery Zamuner

Valery Zamuner
Senior Vice President, General Counsel and Corporate Secretary