



**CIRCLE K**™



August 1, 2023

**FILED ON SEDAR**

Autorité des marchés financiers  
800 Square Victoria, 22nd Floor  
P.O. Box 246,  
Montreal, Québec H4Z 1G3

Dear Sirs/Mesdames:

**Re: Repurchase of shares pursuant to an order dated July 28, 2023 exempting Alimentation Couche-Tard Inc. (“Couche-Tard”) from the requirements of Part 2 of Regulation 62-104 respecting Take-Over Bids and Issuer Bids (the “Exemption Order”)**

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On July 31, 2023, Couche-Tard entered into a private agreement with Caisse de dépôt et placement du Québec (“CDPQ”), for the repurchase for cancellation of 10,820,837 common shares of Couche-Tard (“Common Shares”) held by CDPQ at a price of \$64.69 per Common Share, for a total consideration of \$699,999,945.53. The share repurchase, which closed on the date hereof, was made at a discount to the prevailing market price of the Common Shares in accordance with the Exemption Order.

The share repurchase was made in connection with Couche-Tard’s normal course issuer bid (“NCIB”) commenced on May 1, 2023. Under the NCIB, Couche-Tard is authorized to repurchase up to 49,066,629 Common Shares until the earlier of April 30, 2024 or the date on which Couche-Tard will either have acquired the maximum number of Common Shares allowable under the NCIB or otherwise decided not to make any further purchases for cancellation under it. The NCIB allows for purchases outside the facilities of the Toronto Stock Exchange by private agreements pursuant to exemption orders issued by securities regulators.

This notification is being filed pursuant to the Exemption Order.

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Yours very truly,

**Alimentation Couche-Tard Inc.**

*(s) Valery Zamuner*

Valery Zamuner  
Senior Vice President, General Counsel and Corporate Secretary