



September 19, 2019

Alberta Securities Commission  
British Columbia Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
The Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers (Québec)  
Financial and Consumer Services Commission (New Brunswick)  
Nova Scotia Securities Commission  
Office of the Superintendent of Securities, Service Newfoundland & Labrador  
Office of the Superintendent of Securities, Government of Prince Edward Island  
Office of the Superintendent of Securities, Northwest Territories  
Office of the Yukon Superintendent of Securities  
Nunavut Securities Office

We refer to the short form prospectus of Cenovus Energy Inc. (the company) dated September 19, 2019 (the prospectus) relating to the offering from time to time by the company to purchasers in each of the provinces and territories of Canada of debt securities, common shares, preferred shares, subscription receipts, warrants, share purchase contracts and units having an aggregate offering amount of up to US\$ 5,000,000,000 or the equivalent in other currencies.

We consent to being named in and to the use, through incorporation by reference in the prospectus, of our report dated February 12, 2019 to the shareholders and board of directors of the company on the following consolidated financial statements:

- consolidated balance sheets as at December 31, 2018 and December 31, 2017;
- consolidated statements of earnings (loss), comprehensive income (loss), shareholders' equity and cash flows for each of the three years in the period ended December 31, 2018;
- the related notes, which comprise a summary of significant accounting policies and other explanatory information; and
- the effectiveness of internal control over financial reporting as of December 31, 2018.

We report that we have read the prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements on which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the CPA Canada Handbook – Assurance.

*PricewaterhouseCoopers LLP*

**Chartered Professional Accountants**

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