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To the Securities Commission or similar regulatory authority in each of the provinces and territories of Canada

To whom it may concern:

**Re: Cenovus Energy Inc. (the “Company”)**

We refer to the short form base shelf prospectus of the above Company dated October 7, 2021 relating to the offer and sale from time to time, of up to U.S.\$5,000,000,000 of debt securities, common shares, preferred shares, subscription receipts, warrants, share purchase contracts and units (the “Prospectus”) of the Company.

We, KPMG LLP, consent to be named and to the use, through incorporation by reference in the above-mentioned Prospectus, of our report dated February 8, 2021 to the shareholder and Board of Directors of Husky Energy Inc. (“Husky”) on the following consolidated financial statements of Husky:

Consolidated balance sheets as of December 31, 2020 and 2019,  
the related consolidated statements of loss, comprehensive loss, changes in shareholders’ equity, and cash flows for each of the years then ended, and  
the related notes.

We also consent to the use, through incorporation by reference in the above-mentioned Prospectus, of our report dated February 26, 2020 to the shareholders and Board of Directors of Husky on the following consolidated financial statements of Husky:

Consolidated balance sheets as of December 31, 2019 and 2018,  
the related consolidated statements of income (loss), comprehensive income (loss), changes in shareholders’ equity, and cash flows for each of the years then ended, and  
the related notes.



We report that we have read the Prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audit of such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus as these terms are described in the CPA Canada Handbook – Assurance.

Yours very truly,

*KPMG LLP*

Chartered Professional Accountants

October 7, 2021  
Calgary, Canada