



## LETTER OF CONSENT

Via SEDAR+

Alberta Securities Commission  
British Columbia Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers  
Financial and Consumer Services Commission (New Brunswick)  
Nova Scotia Securities Commission  
Office of the Superintendent of Securities, Service Newfoundland and Labrador  
Office of the Superintendent of Securities, Prince Edward Island  
Office of the Superintendent of Securities, Northwest Territories  
Office of the Superintendent of Securities, Nunavut  
Office of the Yukon Superintendent of Securities

Dear Sirs/Mesdames:

**Re: Cenovus Energy Inc. – Prospectus Supplement dated November 18, 2025**

We refer to the prospectus supplement of Cenovus Energy Inc. (the "**Corporation**") dated November 18, 2025 (the "**Prospectus Supplement**") to the short form base shelf prospectus of the Corporation dated November 3, 2023, relating to the public offering of US\$500,000,000 aggregate principal amount of 4.650% Notes due 2031 of the Corporation and US\$500,000,000 aggregate principal amount of 5.400% Notes due 2036.

We are a firm of independent petroleum engineering consultants and have prepared a report dated February 18, 2025 for the Corporation evaluating a portion of the Corporation's reserves as at December 31, 2024 (the "**Report**").

We hereby consent to the use of, and reference to, our firm name and the Report and the inclusion of information derived from the Report in the Prospectus Supplement and the documents incorporated by reference therein.

We confirm that we have read the Prospectus Supplement and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the Report or that are within our knowledge as a result of the services we performed in connection with preparing the Report.

Yours truly,

**GLJ LTD.**

Per: /s/ Patrick A. Olenick  
Name: Patrick A. Olenick  
Title: Senior Vice President

Dated: November 18, 2025  
Calgary, Alberta  
CANADA