

Form 45-102F1

**Notice of Intention to Distribute Securities under Section 2.8 of
MI 45-102 Resale of Securities**

Reporting issuer

1. *Name of reporting issuer:* Thomson Reuters Corporation (“Thomson Reuters”), 333 Bay Street, Suite 300, Toronto ON, M5H 2R2

Selling security holder

2. *Your name:* The Woodbridge Company Limited
3. *The offices or positions you hold in the reporting issuer:* None
4. *Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer?* No
5. *Number and class of securities of the reporting issuer you beneficially own:* As of April 30, 2021, The Woodbridge Company Limited and other companies affiliated with it (collectively, "Woodbridge") beneficially owned an aggregate of 327,093,295 common shares of Thomson Reuters Corporation and had a voting interest in Thomson Reuters of approximately 66 per cent.

Distribution

6. *Number and class of securities you propose to sell:* Up to 500,000 common shares in the capital of Thomson Reuters Corporation.
7. *Will you sell the securities privately or on an exchange or market? If on an exchange or market, provide the name.* Through the facilities of the Toronto Stock Exchange and/or by way of private agreement. Scotia Capital Inc. will be Woodbridge's representative member of the Toronto Stock Exchange for the distributions.

Warning

It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

I certify that:

- (1) I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and
- (2) the information given in this form is true and complete.

Date: May 27, 2021

The Woodbridge Company Limited

Your name (Selling security holder)

“Sarah K. Lerchs”

Your signature (or if a company, the signature
of your authorized signatory)

Name of authorized signatory