



Blake, Cassels & Graydon LLP
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December 13, 2019

VIA SEDAR

Ontario Securities Commission (as Principal Regulator)
British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Autorité des marchés financiers
Nova Scotia Securities Commission
Prince Edward Island Superintendent of Securities
New Brunswick Financial and Consumer Services Commission
Superintendent of Securities, Service Newfoundland and Labrador
Northwest Territories Superintendent of Securities
Yukon Superintendent of Securities
Nunavut Superintendent of Securities

Dear Sirs/Mesdames:

RE: Intact Financial Corporation (the “Corporation”)
Re: Final Short Form Base Shelf Prospectus dated December 13, 2019

We refer to the final short form base shelf prospectus dated December 13, 2019 (the “**Prospectus**”) of the Corporation relating to an unallocated offer of debt securities, class A shares, common shares, subscription receipts, warrants, share purchase contracts and units of the Corporation.

We hereby consent to the reference to our name under the heading “Legal Matters” in the Prospectus.

Yours very truly,

(signed) *BLAKE, CASSELS & GRAYDON LLP*