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September 8, 2023

Alberta Securities Commission
British Columbia Securities Commission
The Manitoba Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Office of the Superintendent of Securities Service Newfoundland and Labrador
Office of the Superintendent of Securities (Northwest Territories)
Nova Scotia Securities Commission
Nunavut Securities Office - Office of the Superintendent of Securities
Ontario Securities Commission
Office of the Superintendent of Securities (Prince Edward Island)
Autorité des marchés financiers (Québec)
Financial and Consumer Affairs Authority of Saskatchewan
Office of the Yukon Superintendent of Securities

Intact Financial Corporation (“IFC”)

Dear Sirs / Mesdames:

We refer to the prospectus supplement dated September 8, 2023 to the short form base shelf prospectus of IFC dated December 15, 2021 relating to the issuance of 2,666,000 common shares (the “Prospectus”).

We consent to being named and to the use, through incorporation by reference in the Prospectus, of our report dated February 7, 2023 to the shareholders of IFC on the following consolidated financial statements:

- ▶ Consolidated balance sheets as at December 31, 2022 and 2021;
and
- ▶ Consolidated statements of income, consolidated statements of comprehensive income, consolidated statements of changes in shareholders’ equity, and consolidated statements of cash flows for the years ended December 31, 2022 and 2021, and notes to the consolidated financial statements, including a summary of significant accounting policies.

We report that we have read the Prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained or incorporated by reference therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audit of such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus as these terms are described in the CPA Canada Handbook – Assurance.

Yours truly,

Chartered Professional Accountants
Licensed Public Accountants