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November 7, 2025

VIA SEDAR+

Reference: 22604/448

Ontario Securities Commission (as Principal Regulator)
British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Autorité des marchés financiers
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Prince Edward Island
Financial and Consumer Services Commission, New Brunswick
Office of the Superintendent of Securities Service Newfoundland and Labrador
Office of the Superintendent of Securities, Northwest Territories
Office of the Yukon Superintendent of Securities
Office of the Superintendent of Securities, Nunavut
RE: Intact Financial Corporation
Re: Prospectus Supplement dated November 7, 2025 to the Short Form Base Shelf Prospectus dated January 15, 2024

Dear Sirs/Mesdames:

We refer to the prospectus supplement dated November 7, 2025 to the short form base shelf prospectus dated January 15, 2024 (the "**Prospectus Supplement**") of Intact Financial Corporation relating to an offering of Non-Cumulative Class A Shares, Series 13.

We hereby consent to the reference to our name on the second page of the Prospectus Supplement and under the heading "Legal Matters", and to the reference to our name and opinions under the heading "Eligibility for Investment" and under the heading "Certain Canadian Federal Income Tax Considerations" in the Prospectus Supplement.

We confirm that we have read the Prospectus Supplement and that we have no reason to believe that there are any misrepresentations in the information contained in the Prospectus Supplement that are derived from our opinions referred to above or that are within our knowledge as a result of services we performed in connection with the preparation of such opinions.

Yours very truly,

(signed) Blake, Cassels & Graydon LLP