



Shape the future  
with confidence

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February 13, 2026

British Columbia Securities Commission  
Alberta Securities Commission  
The Manitoba Securities Commission  
Financial and Consumer Services Commission of New Brunswick  
Office of the Superintendent of Securities Newfoundland and Labrador  
Office of the Superintendent of Securities (Northwest Territories)  
Nova Scotia Securities Commission  
Nunavut Securities Office - Office of the Superintendent of Securities  
Ontario Securities Commission  
Financial and Consumer Services Division, Prince Edward Island  
Autorité des marchés financiers (Québec)  
Financial and Consumer Affairs Authority of Saskatchewan  
Office of the Yukon Superintendent of Securities

**Re: Intact Financial Corporation (“IFC”)**

Dear Sirs / Mesdames:

We refer to the Short Form Base Shelf Prospectus of Intact Financial Corporation (the “Company”) dated February 13, 2026 relating to the sale and issue of Debt Securities, Class A Shares, Common Shares, Subscription Receipts, Warrants, Share Purchase Contracts and Units and to the Prospectus Supplement for Medium Term Notes (the “Prospectus”).

We consent to being named and to the use, through incorporation by reference in the Prospectus, of our report dated February 10, 2026, to the shareholders of IFC on the following financial statements:

- Consolidated balance sheets as at December 31, 2025 and 2024; and
- Consolidated statements of income, consolidated statements of comprehensive income, consolidated statements of changes in equity and consolidated statements of cash flows for the years ended December 31, 2025 and 2024, and notes to the consolidated financial statements, including material accounting policy information.

We report that we have read the Prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained or incorporated by reference therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audit of such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus as these terms are described in the CPA Canada Handbook – Assurance.

Yours truly,

Chartered Professional Accountants  
Licensed Public Accountants