

FORM 45-102F1

Notice of Intention to Distribute Securities under Section 2.8 of NI 45-102 Resale of Securities

Reporting issuer

1. Name of reporting issuer: Power Corporation of Canada

Selling security holder

2. Your name: Pansolo Holding Inc.

3. The offices or positions you hold in the reporting issuer: N/A.

4. Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer? No.

5. Number and class of securities of the reporting issuer you beneficially own: 54,715,456 Participating Preferred Shares and 48,363,392 Subordinate Voting Shares.

Distribution

6. Number and class of securities you propose to sell: Up to 2,000,000 subordinate voting shares.

7. Will you sell the securities privately or on an exchange or market? If on an exchange or market, provide the name. Toronto Stock Exchange.

Warning

It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

I certify that

(1) I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and

(2) the information given in this form is true and complete.

Date: August 14, 2023

PANSOLO HOLDING INC.

"Guy Desmarais"

Per: Guy Desmarais, President

"François K. Desmarais"

Per: François K. Desmarais, Vice-
President