

PAN AMERICAN SILVER CORP.

Report of Voting Results

This report is filed pursuant to Section 11.3 of National Instrument 51-102 and relates to the results of voting at the annual general and special meeting of Pan American Silver Corp. (the “**Company**”) held on May 12, 2021.

A total of 136,374,011 common shares were represented at the meeting, being 64.86% of the Company’s issued and outstanding common shares.

Description of Matter

Resolution to elect the following management nominees as directors of the Company:

Outcome of Vote

All nominees proposed by management were elected to serve as directors until the Company’s next annual general meeting by a vote of show of hands.

Details of the voting were as follows:

Name	Votes For	Votes Withheld
Michael Carroll	111,010,095 (99.20%)	891,168 (0.80%)
Neil de Gelder	110,884,716 (99.09%)	1,016,547 (0.91%)
Charles Jeannes	111,683,099 (99.81%)	218,164 (0.19%)
Jennifer Maki	110,623,173 (98.86%)	1,278,089 (1.14%)
Walter Segsworth	107,585,690 (96.14%)	4,314,897 (3.86%)
Kathleen Sendall	111,601,152 (99.73%)	300,111 (0.27%)
Michael Steinmann	111,676,384 (99.80%)	224,878 (0.20%)
Gillian Winckler	110,652,742 (98.88%)	1,248,520 (1.12%)

Resolution to appoint Deloitte LLP as auditors of the Company until its next annual general meeting and to authorize the directors of the Company to fix the remuneration to be paid to the auditors of the Company.

Resolution passed by requisite majority by a vote of show of hands.

Details of the voting were as follows:

Total shares voted FOR: 5,130,231 (3.76%)
Total shares WITHHELD: 131,243,779 (96.24%)

Advisory resolution on the Company’s approach to executive compensation.

Resolution passed by requisite majority by a vote by show of hands.

Details of the voting were as follows:

Total shares voted FOR 107,732,793 (96.27%)
Total shares voted AGAINST:: 4,168,466 (3.73%)

DATED this 13th day of May, 2021.

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By: /s/ "Delaney Fisher"
Delaney Fisher
VP, Associate General Counsel & Corporate Secretary