

***** Exercise Your *Right* to Vote *****
**Important Notice Regarding the Availability of Proxy Materials for the
Shareholder Meeting to Be Held on June 6, 2018.**

lululemon athletica inc.



LULULEMON ATHLETICA INC.
1818 CORNWALL AVENUE
VANCOUVER, BC CANADA V6J 1C7
ATTN: INVESTOR RELATIONS

Meeting Information

Meeting Type: Annual Meeting
For holders as of: April 11, 2018
Date: June 6, 2018 **Time:** 11:00 AM EDT
Location: Meeting live via the Internet-please visit
www.virtualshareholdermeeting.com/lulu2018.

The company will be hosting the meeting live via the Internet this year. To attend the meeting via the Internet please visit www.virtualshareholdermeeting.com/lulu2018 and be sure to have the information that is printed in the box marked by the arrow → [XXXX XXXX XXXX XXXX] (located on the following page).

You are receiving this communication because you hold shares in the company named above.

This is not a ballot. You cannot use this notice to vote these shares. This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. You may view the proxy materials online at www.proxyvote.com or easily request a paper copy (see reverse side).

We encourage you to access and review all of the important information contained in the proxy materials before voting.

**See the reverse side of this notice to obtain
proxy materials and voting instructions.**

— **Before You Vote** —
How to Access the Proxy Materials

Proxy Materials Available to VIEW or RECEIVE:

NOTICE AND PROXY STATEMENT ANNUAL REPORT

How to View Online:

Have the information that is printed in the box marked by the arrow → [XXXX XXXX XXXX XXXX] (located on the following page) and visit: www.proxyvote.com.

How to Request and Receive a PAPER or E-MAIL Copy:

If you want to receive a paper or e-mail copy of these documents, you must request one. There is NO charge for requesting a copy. Please choose one of the following methods to make your request:

- 1) BY INTERNET: www.proxyvote.com
- 2) BY TELEPHONE: 1-800-579-1639
- 3) BY E-MAIL*: sendmaterial@proxyvote.com

* If requesting materials by e-mail, please send a blank e-mail with the information that is printed in the box marked by the arrow → [XXXX XXXX XXXX XXXX] (located on the following page) in the subject line.

Requests, instructions and other inquiries sent to this e-mail address will NOT be forwarded to your investment advisor. Please make the request as instructed above on or before May 23, 2018 to facilitate timely delivery.

— **How To Vote** —

Please Choose One of the Following Voting Methods

Vote By Internet:

Before The Meeting:

Go to www.proxyvote.com. Have the information that is printed in the box marked by the arrow → [XXXX XXXX XXXX XXXX] (located on the following page) available and follow the instructions.

During The Meeting:

Go to www.virtualshareholdermeeting.com/lulu2018. Have the information that is printed in the box marked by the arrow → [XXXX XXXX XXXX XXXX] (located on the following page) available and follow the instructions.

Vote By Mail: You can vote by mail by requesting a paper copy of the materials, which will include a proxy card.

Voting Items

The Board of Directors recommends you vote FOR all of the following nominees:

1. Class II Nominees

Nominees:

- 1a. Martha A.M. Morfitt
- 1b. Tricia Patrick
- 1c. Emily White

4b. To change the advance notice provisions for stockholder nominations and proposals (adopted by the board on March 25, 2009);

4c. To authorize the board to utilize a co-chair leadership structure when appropriate (adopted by the board on September 25, 2009);

4d. To provide for majority voting for director nominees in uncontested elections and implementing procedures for incumbent directors who do not receive a majority vote (adopted by the board on June 3, 2015); and

4e. To designate an exclusive forum for certain litigation (adopted by the board on June 3, 2015).

The Board of Directors recommends you vote FOR the following proposals:

2. To ratify the appointment of PricewaterhouseCoopers LLP as the Company's independent registered public accounting firm for the fiscal year ending February 3, 2019.

3. To approve an amendment to the Company's certificate of incorporation to provide the board the power to adopt, amend or repeal the Company's bylaws.

4. To ratify amendments to our bylaws previously adopted by the board, including;

4a. To eliminate a conflict between two provisions regarding the location for annual stockholder meetings (adopted by the board on March 31, 2008);

5. To approve, on an advisory basis, the compensation of the Company's named executive officers.

NOTE: Such other business as may properly come before the meeting or any adjournment thereof.

As described in the proxy materials, although our certificate of incorporation does not include a provision providing our board of directors the power to adopt, amend or repeal our bylaws, our board has amended our bylaws on multiple occasions to effect the bylaw amendments noted in Proposal 4 set out above. Our board has determined that it is in the best interests of lululemon and our stockholders to ratify, and has approved the ratification of, each of the bylaw amendments noted in Proposal 4 set out above in accordance with Section 204 of the Delaware General Corporation Law (DGCL) and Delaware common law. This notice and the related proxy materials, which are available to you on the internet as noted above, constitute the notice required to be given to our stockholders under Section 204 of the DGCL in connection with such ratification. Under Section 204 of the DGCL, when a matter is submitted for ratification at a stockholder meeting, any claim that a defective corporate act ratified under Section 204 is void or voidable due to the failure of authorization, or that the Delaware Court of Chancery should declare in its discretion that a ratification in accordance with Section 204 of the DGCL not be effective or be effective only on certain conditions, must be brought within 120 days from the validation effective time, which would be the time the stockholders approve the ratification.

