
UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

September 7, 2023
Date of Report (Date of earliest event reported)



lululemon athletica inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-33608
(Commission
File Number)

20-3842867
(IRS Employer
Identification No.)

1818 Cornwall Avenue
Vancouver, British Columbia
Canada, V6J 1C7
(Address of principal executive offices, including Zip Code)

Registrant's telephone number, including area code: (604) 732-6124

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading symbol(s)</u>	<u>Name of each exchange on which registered</u>
Common Stock, par value \$0.005 per share	LULU	Nasdaq Global Select Market

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On September 7, 2023, the board of directors of lululemon athletica inc. appointed Shane Grant as a member of the board of directors, effective November 1, 2023. Mr. Grant has been the Group Deputy CEO, CEO Americas and EVP Dairy, Plant Based and Global Sales at Danone, a leading global food and beverage company, since January of 2023. He joined Danone in May of 2020 and prior to his current role, he served as EVP & CEO, Danone North America. Prior to joining Danone, Mr. Grant was at the Coca-Cola Company for almost 20 years, most recently as the President, Still Beverages Business Unit, North America. He holds Business and Arts degrees from the University of Auckland.

The board of directors appointed Mr. Grant as a Class I director. Mr. Grant will serve on the Audit Committee. Mr. Grant will receive compensation for his service as a director consistent with that of our other non-employee directors. A description of our standard compensation arrangements for non-employee directors is included in our proxy statement filed with the SEC on April 27, 2023. We expect Mr. Grant to enter into our standard form indemnification agreement for non-employee directors, the form of which is filed with the SEC as Exhibit 10.16 to our registration statement on Form S-1, dated July 9, 2007.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release issued on September 13, 2023.
104	Cover Page Interactive Data File (formatted in iXBRL)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

lululemon athletica inc.

Dated: September 13, 2023

/s/ MEGHAN FRANK

Meghan Frank

Chief Financial Officer



Shane Grant Joins lululemon Board of Directors

September 13, 2023

VANCOUVER, British Columbia -- lululemon athletica inc. (NASDAQ:LULU) today announced the appointment of Shane Grant to serve on its Board of Directors, effective November 1, 2023.

“Shane has an impressive track record of driving global growth of branded consumer businesses and I am delighted to welcome him to the lululemon Board of Directors,” said Martha Morfitt, Chair of the Board. “Shane’s global experience, insight into consumer trends and product innovation will be beneficial as lululemon continues to execute on its Power of Three x2 growth strategy.”

Mr. Grant has been the Group Deputy CEO, CEO Americas and EVP Dairy, Plant Based and Global Sales at Danone, a leading global food and beverage company, since January of 2023. He joined Danone in May of 2020 and prior to his current role, he served as EVP & CEO, Danone North America. Prior to joining Danone, Mr. Grant was at the Coca-Cola Company for almost 20 years, most recently as the President, Still Beverages Business Unit, North America.

“I’m honored to join the lululemon Board to help advance the Company’s tremendous growth and market expansion opportunities,” said Mr. Grant. “I’ve long admired the lululemon brand, its innovative products and unique community-based model which continues to create meaningful connections with guests around the world.”

Mr. Grant serves on the Board of Directors of FMI, the Food Industry Association, the Consumer Brands Association and American Beverage Association. Mr. Grant is a native of New Zealand and received business and art degrees from the University of Auckland.

About lululemon athletica inc.

lululemon athletica inc. (NASDAQ:LULU) is a technical athletic apparel, footwear and accessories company for yoga, running, training, and most other activities, creating transformational products and experiences that build meaningful connections, unlocking greater possibility and wellbeing for all. Setting the bar in innovation of fabrics and functional designs, lululemon works with yogis and athletes in local communities around the world for continuous research and product feedback. For more information, visit lululemon.com.

Investors:

lululemon athletica inc.
Howard Tubin
1-604-732-6124

Media:

lululemon athletica inc.
Erin Hankinson
1-604-732-6124