

May 10, 2018

To all Applicable Commissions &amp; Exchanges

**Re: Ritchie Bros. Auctioneers Incorporated (the “Company”) – Voting Results for Annual and Special Meeting Held on May 8, 2018 (the “Meeting”)**

The following matters were put to vote at the Meeting and pursuant to Section 11.3 of National Instrument 51-102, the report on the voting results is as follows:

- (1) Election of Directors. The Company’s shareholders elected the following 9 nominees to the Board. Each of the nominees will serve for a one-year term and hold office until the next annual meeting of shareholders, unless he or she sooner ceases to hold office. The following table sets forth the vote of the shareholders at the Meeting with respect to the election of directors:

Nominee	For	Withheld	Abstain	Broker Non-Vote
Beverley Briscoe	90,466,618	1,385,935	-	3,462,751
Robert G. Elton	89,528,734	2,323,819	-	3,462,751
J. Kim Fennell	91,567,233	285,320	-	3,462,751
Erik Olsson	81,202,184	10,650,369	-	3,462,751
Edward B. Pitoniak	91,021,037	831,516	-	3,462,751
Sarah Raiss	89,446,300	2,406,253	-	3,462,751
Ravi K. Saligram	91,483,789	368,764	-	3,462,751
Amy G. Shenkan	91,516,093	336,460	-	3,462,751
Christopher Zimmerman	91,487,066	365,487	-	3,462,751

- (2) Appointment of Ernst & Young LLP. The Company’s shareholders approved the appointment of Ernst & Young LLP as the Company’s independent registered public accounting firm for the year ending December 31, 2018 and authorized the audit committee of the Board to fix their remuneration. The following table sets forth the vote of the shareholders at the Meeting with respect to the appointment of Ernst & Young LLP:

For	Withheld	Abstain	Broker Non-Vote
95,238,418	68,100	-	-

- (3) Advisory Vote on Executive Compensation. The Company’s shareholders approved the non-binding advisory resolution, commonly known as a “Say on Pay” proposal, regarding the compensation of the Company’s named executive officers. The following table sets forth the vote of the shareholders at the Meeting with respect to the advisory vote on executive compensation:

For	Against	Abstain	Broker Non-Vote
89,375,330	2,448,021	29,199	3,462,754

- (4) Approval of the Amended and Restated Senior Executive RSU Plan. The Company’s shareholders approved the Amended and Restated Senior Executive RSU Plan, as described in the Company’s Proxy Statement dated March 27, 2018. The following table sets forth the vote of the shareholders at the Meeting with respect to the Amended and Restated Senior Executive RSU Plan:

For	Against	Abstain	Broker Non-Vote
88,713,767	3,096,661	42,122	3,462,754

- (5) Approval of the Amended and Restated Employee RSU Plan. The Company's shareholders approved the Amended and Restated Employee RSU Plan, as described in the Company's Proxy Statement dated March 27, 2018. The following table sets forth the vote of the shareholders at the Meeting with respect to the Amended and Restated Employee RSU Plan:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Broker Non-Vote</b>
88,965,552	2,841,291	45,708	3,462,753

**Ritchie Bros. Auctioneers Incorporated**

*/s/ "Darren Watt"*

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Darren Watt  
Corporate Secretary