

Security Class

Holder Account Number

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## Form of Proxy - Annual and Special Meeting to be held on May 8, 2018

### This Form of Proxy is solicited by and on behalf of Management.

#### Notes to proxy

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. **The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.**
6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

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**Proxies submitted must be received by 11:00 AM, Pacific Time on May 4, 2018.**

### VOTE USING THE INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



#### To Vote Using the Internet

- Go to the following web site:  
[www.investorvote.com](http://www.investorvote.com)
- **Smartphone?**  
Scan the QR code to vote now.



#### To Receive Documents Electronically

- You can enroll to receive future securityholder communications electronically by visiting [www.investorcentre.com](http://www.investorcentre.com) and clicking at the bottom of the page.

**If you vote by the Internet, DO NOT mail back this proxy.**

**Voting by mail** may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

**Voting by mail or by Internet** are the only methods by which a holder may appoint a person as proxyholder other than the Management nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose to vote using the Internet.

To vote by the Internet, you will need to provide your **CONTROL NUMBER** listed below.

**CONTROL NUMBER**



## Appointment of Proxyholder

The undersigned registered shareholder of Ritchie Bros. Auctioneers Incorporated (the "Company") hereby appoints: Beverley Anne Briscoe, or failing her, Ravichandra K. Saligram,

OR

Print the name of the person you are appointing if this person is someone other than the Chairman of the Meeting.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the shareholder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the Annual and Special Meeting of shareholders of the Company to be held at 9500 Glenlyon Parkway, Burnaby, BC, Canada V5J 0C6, on May 8, 2018 at 11:00 AM, Pacific Time and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

### 1. Election of Directors

|                              | <b>For</b>               | <b>Withhold</b>          |                            | <b>For</b>               | <b>Withhold</b>          |                           | <b>For</b>               | <b>Withhold</b>          |
|------------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------|---------------------------|--------------------------|--------------------------|
| 01. Ravichandra K. Saligram  | <input type="checkbox"/> | <input type="checkbox"/> | 02. Beverley Anne Briscoe  | <input type="checkbox"/> | <input type="checkbox"/> | 03. Robert George Elton   | <input type="checkbox"/> | <input type="checkbox"/> |
| 04. J. Kim Fennell           | <input type="checkbox"/> | <input type="checkbox"/> | 05. Amy Guggenheim Shenkan | <input type="checkbox"/> | <input type="checkbox"/> | 06. Erik Olsson           | <input type="checkbox"/> | <input type="checkbox"/> |
| 07. Edward Baltazar Pitoniak | <input type="checkbox"/> | <input type="checkbox"/> | 08. Sarah Elizabeth Raiss  | <input type="checkbox"/> | <input type="checkbox"/> | 09. Christopher Zimmerman | <input type="checkbox"/> | <input type="checkbox"/> |

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**For**      **Withhold**

### 2. Appointment of Auditors

Appointment of Ernst & Young LLP as Auditors of the Company for the year ending December 31, 2018 and authorizing the Audit Committee to fix their remuneration.

|                          |                          |
|--------------------------|--------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> |
|--------------------------|--------------------------|

**For**      **Against**      **Abstain**

### 3. Executive Compensation

To approve, on an advisory basis, a non-binding advisory resolution accepting the Company's approach to executive compensation, as more particularly described in the accompanying proxy statement.

|                          |                          |                          |
|--------------------------|--------------------------|--------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
|--------------------------|--------------------------|--------------------------|

**For**      **Against**      **Abstain**

### 4. Amended and Restated Senior Executive Restricted Share Unit Plan

To consider and, if advisable, to pass an ordinary resolution to ratify, confirm and approve the Amended and Restated Senior Executive Restricted Share Unit Plan, as such term is defined in the accompanying proxy statement, the full text of which resolution is set out in the accompanying proxy statement.

|                          |                          |                          |
|--------------------------|--------------------------|--------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
|--------------------------|--------------------------|--------------------------|

**For**      **Against**      **Abstain**

### 5. Amended and Restated Employee Restricted Share Unit Plan

To consider and, if advisable, to pass an ordinary resolution to ratify, confirm and approve the Amended and Restated Employee Restricted Share Unit Plan, as such term is defined in the accompanying proxy statement, the full text of which resolution is set out in the accompanying proxy statement.

|                          |                          |                          |
|--------------------------|--------------------------|--------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
|--------------------------|--------------------------|--------------------------|

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### Authorized Signature(s) - This section must be completed for your instructions to be executed.

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, this Proxy will be voted as recommended by Management.**

Signature(s)

Date

DD / MM / YY

**Interim Financial Statements** - Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail.

**Annual Financial Statements** - Mark this box if you would NOT like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at [www.computershare.com/maillinglist](http://www.computershare.com/maillinglist).

